

Roles, Accountabilities and Deliverables of Chairman and President & CEO
 As provided for in Section 7.01 and 7.02 of PNCC's By-Laws

	Chairman	Chief Executive Officer
Role	<ul style="list-style-type: none"> • Presides at all meetings of the stockholders and of the Board of Directors. He presides and/or attends meetings of standing committees created by the Board • Informs the Board of Directors and the stockholders on matters of interest to them at their respective meetings • Represents and votes shares of the Company in other corporations. 	<ul style="list-style-type: none"> • Exercises overall responsibility for the successful administration of the affairs and business of the Corporation • Presides at all meetings of the stockholders and of the directors, in the absence, inability or default of the Chairman • Exercises general supervision over all the other officers of the Corporation • Represents and votes the shares owned by the Corporation in other corporations
Accountabilities	<ul style="list-style-type: none"> • Ensures that policies enunciated by the Board are implemented • Ensures that the meetings of the Board and shareholders are held in accordance with the by-laws 	<ul style="list-style-type: none"> • Negotiates, enters into and executes on behalf of the Corporation all contracts and agreements • Signs, endorses and delivers all checks, drafts, bills of exchange, promissory notes and orders of payment of sums of money • Submits an annual report of the operations of the company to the Board and at such other times as the latter may request, an annual report to the stockholders at the annual meeting • Appoints, removes or suspends all agents, employees, and other subordinate personnel of the company
Deliverables	<ul style="list-style-type: none"> • Supervises the preparation of agenda of the meeting in coordination with the Corporate Secretary taking into consideration the suggestions of the CEO, Management and directors • Maintains qualitative and timely lines of communication and information between the Board and Management 	<ul style="list-style-type: none"> • Determines, promulgates and enforces the general operating and administrative policies required to implement basic policy established by the Board