



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

CORPORATE OPERATING BUDGET CY 2023

Particulars	Approved Budget
<b>REVENUES</b>	
Revenue Share	351,925,933
Rental Income	160,714,286
Contracting Activities	125,846,640
	<b>638,486,859</b>
<b>COSTS AND EXPENSES</b>	
Labor	103,430,928
Materials	0
Equipment Operating Costs	0
Others	0
	<b>103,430,928</b>
<b>GROSS MARGIN</b>	<b>535,055,931</b>
<b>OPERATING EXPENSES</b>	
<b>Project Administrative Overhead</b>	
Employees Costs	0
Operating Expenses	1,426,452
Sub-total	<b>1,426,452</b>
<b>General and Administrative Overhead</b>	
Employees Costs	60,479,530
Operating Expenses	64,935,901
Sub-total	<b>125,415,431</b>
<b>Others</b>	
Depreciation	3,938,668
Bad Debts/Doubtful Accounts	-
Total Operating Expenses	<b>130,780,552</b>
<b>INCOME FROM OPERATIONS</b>	<b>404,275,379</b>
<b>OTHER INCOME (CHARGES)</b>	
Dividend share	17,640,000
Interest Income	30,487,513
Penalty Charges (Consession fees)	(258,002,400)
Sub-total	<b>(209,874,887)</b>
<b>NET INCOME/(LOSS)</b>	<b>194,400,492</b>