

Philippine National Construction Corporation
Trial Balance
As of June 30, 2023
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets			
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	10404010	557,641.89	-
Medical, Dental and Laboratory Supplies Inventory	10404070	501,738.42	-
Fuel, Oil and Lubricants Inventory	10404080	698,858.21	-
Other Supplies and Materials Inventory	10404990	4,788,787.09	-
Allowance for Impairment-Other Supplies and Materials Inventory	10404992	-	3,999,962.22
Cash and Cash Equivalents			
Cash on Hand			
Petty Cash	10101020	335,000.00	-
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	10102020	13,601,618.41	-
Cash in Bank-Local Currency, Savings Account	10102030	2,944,870.85	-
Investments			
Investments in Time Deposits			
Investments in Time Deposits-Local Currency	10202000	2,153,264,943.78	-
	10211000	2,153,264,943.78	-
	10211010	2,153,264,943.78	-
Other Assets			
Prepayments			
Other Prepayments	19902990	35,906.25	-
Prepaid Insurance	19902050	150,141.83	-
Creditable Input Tax	19902070	74,571.46	-
Withholding Tax at Source	19902080	39,946,215.72	-
Receivables			
Lease Receivable			
Operating Lease Receivable	10302000	33,422,681.89	-
	10302010	33,422,681.89	-
Inter-Agency Receivables			
Due from National Government Agencies	10303000	150,831,586.23	-
Due from Subsidiaries	10303010	150,000,000.00	-
	10303060	831,586.23	-
Loans and Receivable Accounts			
Contributions and Premiums Receivable	10301000	370,288,479.65	172,300,607.30
Receivables from Joint Ventures	10301090	8,160.00	-
Allowance for Impairment-Interests Receivable	10301220	57,890,294.74	-
Accounts Receivable	10301052	-	163,499.30
Allowance for Impairment-Accounts Receivable	10301010	300,241,005.20	-
Interests Receivable	10301012	-	172,137,108.00
	10301050	12,149,019.71	-
Other Receivables			
Allowance for Impairment-Other Receivables	10399000	36,283,363.35	22,413,230.00
Due from Officers and Employees	10399992	-	22,413,230.00
	10399020	477,092.58	-
	10399990	35,806,270.77	-
Non-current Assets			
Investments			
Financial Assets at Fair Value Through Other Comprehensive Income			
Financial Assets at Fair Value Through Other Comprehensive Income	10000000	43,712,778,292.32	2,610,435,235.83
Other Investments			
Allowance for Impairment-Investments in Stocks	10200000	1,727,531,963.53	177,467,410.58
Allowance for Impairment-Other Investments	10213000	771,970.00	-
Investments in Stocks	10213010	771,970.00	-
Other Investments	10299000	15,749,404.47	13,473,521.52
Investments in Stocks	10299012	-	13,186,921.52
Other Investments	10299992	-	286,600.00
Investments in Subsidiaries	10299010	13,368,079.47	-
	10299990	2,381,325.00	-
Investments in Subsidiaries			
Allowance for Impairment-Investments in Subsidiaries	10210000	225,193,889.06	163,993,889.06
Investments in Subsidiaries	10210012	-	163,993,889.06
	10210010	225,193,889.06	-
Investments in Joint Venture			
Investments in Joint Ventures	10205000	1,485,816,700.00	-
	10205010	1,485,816,700.00	-
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	10300000	103,312,641.23	4,820,951.00
Allowance for Impairment-Accounts Receivable	10301000	50,879,182.48	4,151,565.13
	10301010	50,879,182.48	-
	10301012	-	4,151,565.13
Other Receivables			
Allowance for Impairment-Other Receivables	10399000	52,433,458.75	669,385.87
	10399992	-	669,385.87
	10399990	52,433,458.75	-
Investment Property			
Land and Buildings			
Investment Property, Land	10500000	37,152,347,916.01	3,695,143.93
Investment Property, Buildings	10501000	37,152,347,916.01	3,695,143.93
Accumulated Depreciation-Investment Property, Buildings	10501010	37,001,297,000.00	-
	10501020	151,050,916.01	-
	10501021	-	3,695,143.93
Property, Plant and Equipment			
Infrastructure Assets			
Road Networks	10600000	4,609,471,962.99	2,416,639,453.58
Accumulated Depreciation-Road Networks	10603000	2,182,996,127.47	2,182,996,127.47
	10603010	2,182,996,127.47	-
	10603011	-	2,182,996,127.47
Buildings and Other Structures			
Accumulated Depreciation-Buildings	10604000	122,092,815.66	107,312,431.38
Buildings	10604011	-	107,312,431.38
	10604010	122,092,815.66	-
Transportation Equipment			
Motor Vehicles	10606000	33,707,972.86	30,152,254.26
Accumulated Depreciation-Motor Vehicles	10606010	33,707,972.86	-
	10606011	-	30,152,254.26
Land			
Land	10601000	2,164,802,028.40	-
	10601010	2,164,802,028.40	-
Land Improvements			
Other Land Improvements	10602000	32,348,465.34	23,622,465.34
Accumulated Depreciation-Other Land Improvements	10602990	32,348,465.34	-
	10602991	-	23,622,465.34
Machinery and Equipment			
Medical Equipment	10605000	55,942,551.02	55,059,050.19
Accumulated Depreciation-Medical Equipment	10605110	33,847.97	-
Sports Equipment	10605111	-	33,834.98
Accumulated Depreciation-Sports Equipment	10605130	181,801.83	-
Accumulated Depreciation-Communications Equipment	10605131	-	181,697.83
Accumulated Depreciation-Construction and Heavy Equipment	10605071	-	2,684,907.23
Other Machinery and Equipment	10605081	-	27,330,286.13
Communications Equipment	10605990	2,060,650.47	-
Construction and Heavy Equipment	10605070	2,685,032.22	-
Accumulated Depreciation-Other Machinery and Equipment	10605080	28,131,387.33	-
Office Equipment	10605991	-	2,059,846.01
	10605020	6,935,605.77	-

Accumulated Depreciation-Office Equipment	10605021	-	6,962,564.54
Information and Communication Technology Equipment	10605030	15,914,225.43	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	15,805,913.47
Leased Assets Improvements	10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Land	10609010	4,373,670.13	-
Accumulated Depreciation-Leased Assets Improvements, Land	10609011	-	4,373,667.13
Furniture, Fixtures and Books	10607000	13,208,332.11	13,123,457.81
Accumulated Depreciation-Books	10607021	-	1,897,272.94
Books	10607020	1,965,756.40	-
Furniture and Fixtures	10607010	11,242,575.71	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	11,226,184.87
Deferred Tax Assets	11200000	24,542,414.37	-
Deferred Tax Assets	11201000	24,542,414.37	-
Deferred Tax Assets	11201010	24,542,414.37	-
Other Assets	19900000	95,571,394.19	7,812,276.74
Restricted Fund	19904000	16,233,945.17	-
Restricted Fund	19904010	16,233,945.17	-
Other Assets	19999000	7,050,460.47	7,812,276.74
Deferred Charges/Losses	19999080	6,802,732.68	-
Accumulated Impairment Losses-Other Assets	19999992	-	7,812,276.74
Other Assets	19999990	247,727.79	-
Deposits	19903000	72,286,988.55	-
Guaranty Deposits	19903020	71,072,000.00	-
Other Deposits	19903990	1,214,988.55	-
Liabilities	20000000	-	20,766,179,903.13
Current Liabilities	20000000	-	10,947,973,403.39
Financial Liabilities	20100000	-	10,741,389,611.93
Payables	20101000	-	33,433,095.92
Accounts Payable	20101010	-	33,433,095.92
Other Financial Liabilities	20199000	-	10,707,956,516.01
Other Financial Liabilities	20199990	-	10,707,956,516.01
Trust Liabilities	20400000	-	123,602,523.08
Trust Liabilities	20401000	-	123,602,523.08
Customers' Deposits Payable	20401050	-	123,602,523.08
Inter-Agency Payables	20200000	-	24,265,636.26
Inter-Agency Payables	20201000	-	24,265,636.26
Due to SSS	20201110	-	1,115,339.59
Income Tax Payable	20201130	-	22,540,936.39
Due to BIR	20201010	-	122,022.14
Due to PhilHealth	20201040	-	227,642.49
Due to Pag-IBIG	20201030	-	259,695.65
Deferred Credits/Unearned Revenue/Income	20500000	-	58,715,632.12
Unearned Revenue/Income	20502000	-	15,000,000.00
Unearned Revenue/Income-Investment Property	20502010	-	15,000,000.00
Deferred Credits	20501000	-	43,715,632.12
Output Tax	20501030	-	21,004,290.84
Other Deferred Credits	20501990	-	22,711,341.28
Non-current Liabilities	20000000	-	9,818,206,499.74
Deferred Tax Liabilities	20900000	-	9,814,416,870.99
Deferred Tax Liabilities	20901000	-	9,814,416,870.99
Deferred Tax Liabilities	20901010	-	9,814,416,870.99
Trust Liabilities	20400000	-	3,789,628.75
Trust Liabilities	20401000	-	3,789,628.75
Guaranty/Security Deposits Payable	20401040	-	3,789,628.75
Equity	30000000	129,066,578.64	22,958,484,908.84
Retained Earnings/(Deficit)	30700000	-	13,384,644,551.85
Retained Earnings/(Deficit)	30701000	-	13,384,644,551.85
Retained Earnings/(Deficit)	30701010	-	13,384,644,551.85
Stockholders' Equity	30800000	129,017,578.64	7,937,780,701.13
Stockholders' Equity	30801000	129,017,578.64	7,937,780,701.13
Share Capital	30801010	-	46,137,443.18
Subscribed Share Capital	30801030	56,158,830.64	-
Share Premium	30801020	56,158,830.50	-
Treasury Shares	30801040	16,699,917.50	-
Subscriptions Receivable	10399060	-	2,339,916,950.64
Other Equity Instruments	30801990	-	5,551,726,307.31
Unrealized Gain/(Loss)	30500000	49,000.00	-
Unrealized Gain/(Loss)	30501000	49,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	49,000.00	-
Revaluation Surplus	30200000	-	1,636,059,655.86
Revaluation Surplus	30201000	-	1,636,059,655.86
Revaluation Surplus	30201010	-	1,636,059,655.86
Revenue/Income	40000000	-	346,501,231.40
Gains	40500000	-	8,444.43
Gains	40501000	-	8,444.43
Gain on Sale of Unserviceable Property	40501170	-	8,444.43
Service and Business Income	40200000	-	346,176,715.47
Service Income	40201000	-	43,306,423.31
Other Service Income	40201990	-	43,306,423.31
Business Income	40202000	-	302,870,292.16
Dividend Income	40202200	-	21,548,279.30
Interest Income	40202210	-	35,100,568.55
Share in the Profit//Revenue of Joint Venture	40202220	-	165,864,301.47
Rent/Lease Income	40202050	-	80,357,142.84
Other Non-Operating Income	40600000	-	316,071.50
Miscellaneous Income	40699000	-	316,071.50
Miscellaneous Income	40699990	-	316,071.50
Expenses	50000000	230,743,802.73	-
Maintenance and Other Operating Expenses	50200000	39,645,821.99	-
Communication Expenses	50205000	617,356.69	-
Postage and Courier Services	50205010	7,871.07	-
Telephone Expenses	50205020	397,782.76	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	7,157.62	-
Internet Subscription Expenses	50205030	204,545.24	-
Traveling Expenses	50201000	472,038.16	-
Traveling Expenses-Local	50201010	472,038.16	-
Training and Scholarship Expenses	50202000	275,116.54	-
Training Expenses	50202010	275,116.54	-
Utility Expenses	50204000	1,096,392.44	-
Water Expenses	50204010	124,567.48	-
Electricity Expenses	50204020	971,824.96	-

Professional Services	50211000	3,578,789.61	-
Legal Services	50211010	647,095.70	-
Auditing Services	50211020	1,870,494.00	-
Consultancy Services	50211030	479,000.00	-
Other Professional Services	50211990	582,199.91	-
Repairs and Maintenance	50213000	252,514.50	-
Repairs and Maintenance-Buildings and Other Structures	50213040	24,726.00	-
Repairs and Maintenance-Transportation Equipment	50213060	123,535.54	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	104,252.96	-
Other Maintenance and Operating Expenses	50299000	1,124,922.02	-
Representation Expenses	50299030	280,424.67	-
Advertising, Promotional and Marketing Expenses	50299010	16,800.00	-
Membership Dues and Contributions to Organizations	50299060	15,456.00	-
Subscription Expenses	50299070	111,607.14	-
Major Events and Conventions Expenses	50299180	340,377.83	-
Other Maintenance and Operating Expenses	50299990	360,256.38	-
Supplies and Materials Expenses	50203000	1,195,342.80	-
Other Supplies and Materials Expenses	50203990	18,997.71	-
Office Supplies Expenses	50203010	300,382.64	-
Fuel, Oil and Lubricants Expenses	50203090	875,962.45	-
General Services	50212000	4,796,487.60	-
Other General Services	50212990	526,500.00	-
Security Services	50212030	4,269,987.60	-
Taxes, Insurance Premiums and Other Fees	50215000	26,236,861.63	-
Income Tax Expenses	50215040	19,702,860.28	-
Insurance/Reinsurance Expenses	50215030	396,502.62	-
Taxes, Duties and Licenses	50215010	6,127,598.73	-
Fidelity Bond Premiums	50215020	9,900.00	-
Non-Cash Expenses	50500000	1,331,308.04	-
Depreciation	50501000	1,331,308.04	-
Depreciation-Furniture, Fixtures and Books	50501070	116,194.52	-
Depreciation-Buildings and Other Structures	50501040	869,428.98	-
Depreciation-Transportation Equipment	50501060	309,553.56	-
Depreciation-Other Property, Plant and Equipment	50501990	36,130.98	-
Personnel Services	50100000	24,062,240.04	-
Salaries and Wages	50101000	13,956,827.76	-
Salaries and Wages-Regular	50101010	13,956,827.76	-
Other Compensation	50102000	6,732,341.84	-
Clothing/Uniform Allowance	50102040	312,000.00	-
Year End Bonus	50102140	1,144,308.12	-
Overtime and Night Pay	50102130	475,502.25	-
Cash Gift	50102150	143,750.04	-
Mid-Year Bonus	50102160	2,288,981.37	-
Directors and Committee Members' Fees	50102170	2,342,800.06	-
Other Bonuses and Allowances	50102990	25,000.00	-
Other Personnel Benefits	50104000	1,581,108.74	-
Terminal Leave Benefits	50104030	1,234,630.09	-
Other Personnel Benefits	50104990	346,478.65	-
Personnel Benefit Contributions	50103000	1,791,961.70	-
PhilHealth Contributions	50103030	227,313.20	-
Provident/Welfare Fund Contributions	50103050	706,776.00	-
Pag-IBIG Contributions	50103020	34,500.00	-
Employees Compensation Insurance Premiums	50103040	823,372.50	-
Direct Costs	50400000	37,763,032.66	-
Cost of Services/Contract	50403000	37,763,032.66	-
Cost of Services/Contract	50403010	37,763,032.66	-
Financial Expenses	50300000	127,941,400.00	-
Financial Expenses	50301000	127,941,400.00	-
Other Financial Charges	50301990	127,940,900.00	-
Bank Charges	50301040	500.00	-
Total		P 46,880,315,078.72	P 46,880,315,078.72
			0.00