



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

Particulars	Approved Budget
<b>REVENUES</b>	
Revenue Share	387,790,278
Rental Income	244,587,621
	<b>632,377,899</b>
<b>OPERATING EXPENSES</b>	
<b>General and Administrative Overhead</b>	
Employees Costs	83,805,379
Operating Expenses	60,353,562
Sub-total	<b>144,158,941</b>
<b>Others</b>	
Depreciation	2,710,733
Bad Debts/Doubtful Accounts	-
Total Operating Expenses	<b>146,869,674</b>
<b>INCOME FROM OPERATIONS</b>	<b>485,508,225</b>
<b>OTHER INCOME (CHARGES)</b>	
Dividend share	23,425,513
Interest Income	43,708,233
Penalty Charges (Consession fees)	(258,002,400)
Sub-total	<b>(190,868,654)</b>
<b>NET INCOME/(LOSS)</b>	<b>294,639,571</b>
ICT Resources	964,000
Vehicle, Aircon & Fire Alarm System	14,370,000
<b>CAPEX</b>	<b>15,334,000</b>