



Philippine National Construction Corporation
Working Trial Balance
March 31, 2015

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE
Revolving fund	10,000.00		0.00	10,000.00		10,000.00
Petty cash fund	313,000.00		0.00	313,000.00		313,000.00
Cash in bank	575,243,189.24	(636,088.07)	636,088.07	575,243,189.24	718,133.84	574,525,055.40
Cash on hand	0.00		0.00	0.00		
Change fund	0.00		0.00	0.00		
Sub total	575,566,189.24	(636,088.07)	636,088.07	575,566,189.24	718,133.84	574,848,055.40
Marketable securities	0.00	0.00	0.00	0.00		0.00
Unbilled contract receivables	234,456.29	(234,456.29)	234,456.29	234,456.29	234,456.29	234,456.29
Allow. for doubtful accounts - Unbilled contract receivables	(234,456.29)	0.00	0.00	(234,456.29)	(234,456.29)	(234,456.29)
Billed contract receivables	143,129,970.85	(2,049,313.47)	2,049,313.47	143,129,970.85	(141,043,825.52)	284,173,796.37
Allow. for doubtful accounts - Billed contract receivables	(90,522,500.52)	0.00	0.00	(90,522,500.52)	(2,049,313.47)	(88,473,187.05)
Contractual retention receivables	5,134,777.21		0.00	5,134,777.21		5,134,777.21
Allow. for doubtful accounts - Contractual retention recibles	(2,380,024.42)		0.00	(2,380,024.42)		(2,380,024.42)
Account receivables - trade	60,149,526.39		0.00	60,149,526.39		60,149,526.39
Allow. for doubtful accounts - Accounts recibles trade	(60,149,526.39)		0.00	(60,149,526.39)		(60,149,526.39)
Account receivables Subs and aff.	250,097,024.96		0.00	250,097,024.96		250,097,024.96
Allow. for doubtful accounts - A/R - Sub. & Aff.	(240,323,379.37)		0.00	(240,323,379.37)		(240,323,379.37)
Officers and employees account receivables	301,863.63	(9,779.26)	9,779.26	301,863.63	9,779.26	292,084.37
Allow. for doubtful accounts - Officers & Employees A/R	(9,779.26)	0.00	0.00	(9,779.26)	(9,779.26)	(9,779.26)
Claim receivables	89,457,625.50		0.00	89,457,625.50		89,457,625.50
Allow. for doubtful accounts - Claim receivables	(24,406,063.43)		0.00	(24,406,063.43)		(24,406,063.43)
Other account receivables	383,381,714.85		0.00	383,381,714.85	0.00	383,381,714.85
Allow. for doubtful accounts - Other A/R	(176,478,741.29)		0.00	(176,478,741.29)		(176,478,741.29)
Subscription receivables	56,158,830.64		0.00	56,158,830.64		56,158,830.64
Advances for SSS/ECC benefits	5,400.00		0.00	5,400.00		5,400.00
Allow. for bad debts - Adv. To SSS/ECC benefits	0.00		0.00	0.00		0.00
Advances to Bureau of the Treasury	150,000,000.00		0.00	150,000,000.00		150,000,000.00
Advances to Cesa	49,517.64		0.00	49,517.64		49,517.64
Advances to Sub-contractors	17,169,106.85		0.00	17,169,106.85		17,169,106.85
Allow. for doubtful accounts - Sub-contractors	(11,026,501.85)		0.00	(11,026,501.85)		(11,026,501.85)
Advances to joint ventures	325,988,000.00		0.00	325,988,000.00		325,988,000.00
Advances to suppliers	2,239,973.41		0.00	2,239,973.41		2,239,973.41
Allowance for doubtful accounts - Advances to suppliers	(2,190,125.95)		0.00	(2,190,125.95)		(2,190,125.95)
Advances to contract owners	636,431.49		0.00	636,431.49		636,431.49
Allowance for doubtful accounts - Advances to contract owners	(636,431.49)		0.00	(636,431.49)		(636,431.49)
Accrued interest receivables	163,499.30		0.00	163,499.30		163,499.30
Allow. for bad debts-Accrued Int.	(163,499.30)		0.00	(163,499.30)		(163,499.30)
Deferred Input tax Receivables	19,288.61		0.00	19,288.61		19,288.61
Input tax	255,456.92		0.00	255,456.92		255,456.92
Sub total	567,651,478.81	(2,293,549.02)	2,293,549.02	567,651,434.98	(143,093,138.99)	1,019,144,573.97
Account receivables inter units	0.00		0.00	0.00		0.00



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Account receivables long term	0.00		0.00	0.00		0.00
Construction materials	0.00		0.00	0.00		
Repair parts and supplies	2,531,523.54		0.00	2,531,523.54		2,531,523.54
Common supplies and hardware	1,784,091.21		0.00	1,784,091.21		1,784,091.21
Fuel and oil	134,970.47		0.00	134,970.47		134,970.47
Tires and batteries	82,090.27		0.00	82,090.27		82,090.27
Materials and supplies	3,245.45		0.00	3,245.45		3,245.45
Raw materials	0.00		0.00	0.00		
Work in process	0.00		0.00	0.00		
Finished goods	0.00		0.00	0.00		
Goods in transit	0.00		0.00	0.00		
Office supplies	897,075.30		0.00	897,075.30		897,075.30
Other inventory	334,536.83		0.00	334,536.83		334,536.83
Medical and dental	502,145.00		0.00	502,145.00		502,145.00
Construction in progress	0.00		0.00	0.00		
Allowance for Inventory Obsolescence-Spare Parts and Supplies	0.00		0.00	0.00		
Sub total	6,269,678.07	0.00	0.00	6,269,678.07	0.00	6,269,678.07
Prepaid Insurance	0.00		0.00	0.00		
Prepaid Income tax	3,970,412.50		0.00	3,970,412.50		3,970,412.50
Prepaid taxes and licenses	0.00		0.00	0.00		
Prepaid expenses	14,810.85		0.00	14,810.85		14,810.85
Prepaid rent	0.00		0.00	0.00		
Prepaid bond premium	0.00		0.00	0.00		
Prepaid VAT	0.00		0.00	0.00		
Sub total	25,796,292.20	0.00	0.00	3,985,223.35	0.00	3,985,223.35
Guaranty deposit	71,072,000.00		0.00	71,072,000.00		71,072,000.00
Marginal deposit	0.00		0.00	0.00		
Miscellaneous deposit	1,226,670.79		0.00	1,226,670.79		1,226,670.79
Sinking fund	0.00		0.00	0.00		
Retirement fund	0.00		0.00	0.00		
Deferred Charges - MCIT	11,205,410.57		0.00	11,205,410.57		11,205,410.57
Deferred Charges - Daang Hari Slex Link Road	0.00		0.00	0.00		
Deferred charges - COP	0.00		0.00	0.00		
Deferred charges - EMD / Office Renovation	0.00		0.00	0.00		
Deferred charges	6,183,981.60	(528,811.21)	528,811.21	6,183,981.60	528,811.21	5,655,170.39
Deferred Tax Assets	79,321,679.45		0.00	79,321,679.45		79,321,679.45
Pre - operating expenses	0.00		0.00	0.00		
Retired assets (expressway fac. and equipt.)	0.00		0.00	0.00		
Obsolete inventory	0.00		0.00	0.00		
Other assets	1,107,425.46		0.00	1,107,425.46	636,088.07	471,337.39
Sub total	170,117,167.87	(528,811.21)	528,811.21	170,117,167.87	1,164,899.28	168,952,266.59
Investment in stocks	432,439,452.58		0.00	432,439,452.58		432,439,452.58