



Philippine National Construction Corporation  
**Working Trial Balance**  
 September 30, 2015

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE
Revolving fund	0.00		0.00	0.00		
Petty cash fund	200,000.00		0.00	200,000.00		200,000.00
Cash in bank	640,203,182.43	(636,088.07)	636,088.07	640,203,182.43	644,498.59	639,558,683.84
Cash on hand	0.00		0.00	0.00		
Change fund	0.00		0.00	0.00		
<b>Sub total</b>	<b>640,403,182.43</b>	<b>(636,088.07)</b>	<b>636,088.07</b>	<b>640,403,182.43</b>	<b>644,498.59</b>	<b>639,758,683.84</b>
Marketable securities	0.00	0.00	0.00	0.00		0.00
Unbilled contract receivables	234,456.29	(234,456.29)	234,456.29	234,456.29	234,456.29	
Allow. for doubtful accounts - Unbilled contract receivables	(234,456.29)	0.00		(234,456.29)	(234,456.29)	
Billed contract receivables	143,129,970.85	(2,049,313.47)	2,049,313.47	143,129,970.85	(141,043,825.52)	284,173,796.37
Allow. for doubtful accounts - Billed contract receivables	(90,522,500.52)	0.00	0.00	(90,522,500.52)	(2,049,313.47)	(88,473,187.05)
Contractual retention receivables	5,134,777.21		0.00	5,134,777.21		5,134,777.21
Allow. for doubtful accounts - Contractual retention rec'bles	(2,380,024.42)		0.00	(2,380,024.42)		(2,380,024.42)
Account receivables - trade	60,149,526.39		0.00	60,149,526.39		60,149,526.39
Allow. for doubtful accounts - Accounts rec'bles trade	(60,149,526.39)		0.00	(60,149,526.39)		(60,149,526.39)
Account receivables Subs and aff.	253,181,028.71		0.00	253,181,028.71		253,181,028.71
Allow. for doubtful accounts - A/R - Sub. & Aff.	(240,323,379.37)		0.00	(240,323,379.37)		(240,323,379.37)
Officers and employees account receivables	1,617,015.60	(9,779.26)	9,779.26	1,617,015.60	9,779.26	1,607,236.34
Allow. for doubtful accounts - Officers & Employees A/R	(9,779.26)	0.00	0.00	(9,779.26)	(9,779.26)	
Claim receivables	89,457,625.50		0.00	89,457,625.50		89,457,625.50
Allow. for doubtful accounts - Claim receivables	(24,406,063.43)		0.00	(24,406,063.43)		(24,406,063.43)
Other account receivables	406,889,342.97		0.00	406,889,342.97	0.00	406,889,342.97
Allow. for doubtful accounts - Other A/R	(176,478,741.29)		0.00	(176,478,741.29)		(176,478,741.29)
Subscription receivables	56,158,830.64		0.00	56,158,830.64		56,158,830.64
Advances for SSS/ECC benefits	0.00		0.00	0.00		
Allow. for bad debts - Adv. To SSS/ECC benefits	0.00		0.00	0.00		
Advances to Bureau of the Treasury	150,000,000.00		0.00	150,000,000.00		150,000,000.00
Advances to Cesla	6,076.64		0.00	6,076.64		6,076.64
Advances to Sub-contractors	17,169,106.85		0.00	17,169,106.85		17,169,106.85
Allow. for doubtful accounts - Sub-contractors	(17,169,106.85)		0.00	(17,169,106.85)		(17,169,106.85)
Advances to joint ventures	325,988,000.00		0.00	325,988,000.00		325,988,000.00
Allow. for doubtful accounts - Advance to Joint Ventures	(74,021,620.00)		0.00	(74,021,620.00)		(74,021,620.00)
Advances to suppliers	2,233,215.95		0.00	2,233,215.95		2,233,215.95
Allowance for doubtful accounts - Advances to suppliers	(2,190,125.95)		0.00	(2,190,125.95)		(2,190,125.95)
Advances to contract owners	636,431.49		0.00	636,431.49		636,431.49
Allowance for doubtful accounts - Advances to contract owners	(636,431.49)		0.00	(636,431.49)		(636,431.49)
Accrued interest receivables	163,499.30		0.00	163,499.30		163,499.30
Allow. for bad debts-Accrued Int.	(163,499.30)		0.00	(163,499.30)		(163,499.30)
Deferred Input tax Receivables	14,148.83		0.00	14,148.83		14,148.83
Input tax	440,515.69		0.00	440,515.69		440,515.69
<b>Sub total</b>	<b>515,338,439.19</b>	<b>(2,293,549.02)</b>	<b>2,293,549.02</b>	<b>823,918,314.35</b>	<b>(143,093,138.99)</b>	<b>967,011,453.34</b>



Philippine National Construction Corporation  
**Working Trial Balance**  
 September 30, 2015

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Account receivables inter units	0.00		0.00	0.00		0.00
Account receivables long term	0.00		0.00	0.00		0.00
Construction materials	0.00		0.00	0.00		
Repair parts and supplies	2,531,523.54		0.00	2,531,523.54		2,531,523.54
Common supplies and hardware	1,785,782.61		0.00	1,785,782.61		1,785,782.61
Fuel and oil	134,970.47		0.00	134,970.47		134,970.47
Tires and batteries	82,090.27		0.00	82,090.27		82,090.27
Materials and supplies	6,601.04		0.00	6,601.04		6,601.04
Raw materials	0.00		0.00	0.00		
Work in process	0.00		0.00	0.00		
Finished goods	0.00		0.00	0.00		
Goods in transit	0.00		0.00	0.00		
Office supplies	595,378.95		0.00	595,378.95		595,378.95
Other inventory	186,963.25		0.00	186,963.25		186,963.25
Medical and dental	499,968.49		0.00	499,968.49		499,968.49
Construction in progress	0.00		0.00	0.00		
Allowance for Inventory Obsolescence-Spare Parts and Supplies	0.00		0.00	0.00		
<b>Sub total</b>	<b>5,823,278.62</b>	<b>0.00</b>	<b>0.00</b>	<b>5,823,278.62</b>	<b>0.00</b>	<b>5,823,278.62</b>
Prepaid insurance	104,166.66		0.00	104,166.66		104,166.66
Prepaid income tax	5,258,273.39		0.00	5,258,273.39		5,258,273.39
Prepaid taxes and licenses	0.00		0.00	0.00		
Prepaid expenses	6,856.95		0.00	6,856.95		6,856.95
Prepaid rent	0.00		0.00	0.00		
Prepaid bond premium	0.00		0.00	0.00		
Prepaid VAT	20,518.75		0.00	20,518.75		20,518.75
<b>Sub total</b>	<b>25,796,292.20</b>	<b>0.00</b>	<b>0.00</b>	<b>5,389,815.75</b>	<b>0.00</b>	<b>5,389,815.75</b>
Guaranty deposit	71,072,000.00		0.00	71,072,000.00		71,072,000.00
Marginal deposit	0.00		0.00	0.00		
Miscellaneous deposit	1,230,929.23		0.00	1,230,929.23		1,230,929.23
Sinking fund	0.00		0.00	0.00		
Retirement fund	0.00		0.00	0.00		
Deferred Charges - MCIT	13,427,943.69		0.00	13,427,943.69		13,427,943.69
Deferred Charges - Daang Hari Slex Link Road	0.00		0.00	0.00		
Deferred charges - COP	0.00		0.00	0.00		
Deferred charges - EMD / Office Renovation	0.00		0.00	0.00		
Deferred charges	6,183,981.60	(528,811.21)	528,811.21	6,183,981.60	528,811.21	5,655,170.39
Allowance for doubtful a/c - Deferred charges	(6,802,732.68)		0.00	(6,802,732.68)	(528,811.21)	(6,273,921.47)
Deferred Tax Assets	77,193,517.09		0.00	77,193,517.09		77,193,517.09
Pre - operating expenses	0.00		0.00	0.00		
Retired assets (expressway fac. and equipt.)	0.00		0.00	0.00		
Obsolete inventory	0.00		0.00	0.00		
Other assets	1,065,265.49		0.00	1,065,265.49	636,088.07	429,177.42
Allowance for doubtful a/c - Other Assets	(636,088.07)		0.00	(636,088.07)	(636,088.07)	



		TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Sub total	162,734,816.35	162,734,816.35	(528,811.21)	528,811.21	162,734,816.35	0.00	162,734,816.35
Investment in stocks		432,439,452.58		0.00	432,439,452.58		432,439,452.58
Investment in Available for sale of Securities		1,008,927.20		0.00	1,008,927.20		1,008,927.20
Investment others		5,964,825.00		0.00	5,964,825.00		5,964,825.00
Allowance for Losses in Investment in Stocks		(177,180,810.58)		0.00	(177,180,810.58)		(177,180,810.58)
Market Adjustment - Available for Sale		(1,589,500.00)		0.00	(1,589,500.00)		(1,589,500.00)
Sub total	260,384,252.15	260,642,894.20	0.00	0.00	260,642,894.20	0.00	260,642,894.20
<u>At cost :</u>							
Investment Property - Land		70,772,300.91			70,772,300.91		70,772,300.91
<u>At appraisal</u>							
Investment Property - Land		10,031,522,854.09			10,031,522,854.09		10,031,522,854.09
Investment Property - Building		339,903,000.00			339,903,000.00		339,903,000.00
Sub total	10,442,198,155	10,371,425,854.09			10,371,425,854.09	0.00	10,371,425,854.09
<u>At cost :</u>							
Expressway improvement		42,998,827.37		0.00	42,998,827.37		42,998,827.37
Expressway under construction		0.00		0.00	0.00		0.00
Expressway facilities		0.00		0.00	0.00		0.00
Expressway		554,558,900.00		0.00	554,558,900.00		554,558,900.00
Franchise cost		19,861,989.22		0.00	19,861,989.22		19,861,989.22
Sub total		617,419,716.59	0.00	0.00	617,419,716.59	0.00	617,419,716.59
<u>At appraisal</u>							
Expressway under construction		0.00		0.00	0.00		0.00
Expressway improvements		0.00		0.00	0.00		0.00
Expressway facilities		60,235,310.88		0.00	60,235,310.88		60,235,310.88
Expressway		1,505,341,100.00		0.00	1,505,341,100.00		1,505,341,100.00
Franchise cost		0.00		0.00	0.00		0.00
Sub total		1,565,576,410.88	0.00	0.00	1,565,576,410.88	0.00	1,565,576,410.88
<u>At cost</u>							
Land		7,765,050.72		0.00	7,765,050.72		7,765,050.72
		0.00		0.00	0.00		0.00
Land improvements		2,350,885.39		0.00	2,350,885.39		2,350,885.39
Leasehold improvement		4,373,670.13		0.00	4,373,670.13		4,373,670.13
Buildings		9,971,178.04		0.00	9,971,178.04		9,971,178.04
Building improvement		23,559,492.07		0.00	23,559,492.07		23,559,492.07
Building under construction		0.00		0.00	0.00		0.00
Staffhouse equipment		20,587.65		0.00	20,587.65		20,587.65



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE
Temporary structures	4,109,045.49		0.00	4,109,045.49		4,109,045.49
Concrete fabrication equipment	100,143.91		0.00	100,143.91		100,143.91
Fabrication equipment	644,328.80		0.00	644,328.80		644,328.80
Earthmoving equipment	0.00		0.00	0.00		
Lifting and excavation	0.00		0.00	0.00		
Laboratory equipment	770,088.58		0.00	770,088.58		770,088.58
Miscellaneous support equipment	4,338,214.31		0.00	4,338,214.31		4,338,214.31
Compaction equipment	354,054.14		0.00	354,054.14		354,054.14
Hauling equipment	138,001.00		0.00	138,001.00		138,001.00
Construction plant equipment	264,198.31		0.00	264,198.31		264,198.31
Communication equipment	6,276,587.61		0.00	6,276,587.61		6,276,587.61
Electrical equipment	700,131.21		0.00	700,131.21		700,131.21
Engineering equipment	3,911,592.88		0.00	3,911,592.88		3,911,592.88
Tools and other instrument	4,880,211.57		0.00	4,880,211.57		4,880,211.57
Marine equipment	0.00		0.00	0.00		
Utility vehicles	34,957,175.84		0.00	34,957,175.84		34,957,175.84
Recreational facilities	181,801.83		0.00	181,801.83		181,801.83
Office equipment fur. and fix.	10,709,636.23		0.00	10,709,636.23		10,709,636.23
Aircon system	6,468,407.23		0.00	6,468,407.23		6,468,407.23
Canteen furnitures and fixtures	230,036.11		0.00	230,036.11		230,036.11
Books and library materials	1,951,782.62		0.00	1,951,782.62		1,951,782.62
Computer instrument	14,255,141.19		0.00	14,255,141.19		14,255,141.19
Other fixed assets	1,384,945.58		0.00	1,384,945.58		1,384,945.58
Construction in Progress	0.00		0.00	0.00		
Medical & dental equipment	31,526.54		0.00	31,526.54		31,526.54
Formworks equipment	2,458,849.76		0.00	2,458,849.76		2,458,849.76
<b>Sub total</b>	<b>147,156,764.74</b>	<b>0.00</b>	<b>0.00</b>	<b>147,156,764.74</b>	<b>0.00</b>	<b>147,156,764.74</b>
<b>At appraisal</b>						
Land	517,941,667.68		0.00	517,941,667.68		517,941,667.68
Investment property	0.00		0.00	0.00		
Land improvement	21,271,590.95		0.00	21,271,590.95		21,271,590.95
Leasehold improvement	0.00		0.00	0.00		
Building	67,759,775.44		0.00	67,759,775.44		67,759,775.44
Communication equipment	607,654.71		0.00	607,654.71		607,654.71
Tools and other instrument	7,251,127.46		0.00	7,251,127.46		7,251,127.46
Utility vehicles	107,172.01		0.00	107,172.01		107,172.01
Canteen Furniture and Fixtures	75,000.00		0.00	75,000.00		75,000.00
Office equipment fur. and fix.	1,199,679.78		0.00	1,199,679.78		1,199,679.78
Laboratory equipment	575,999.50		0.00	575,999.50		575,999.50
Other Fixed Assets	332,292.00		0.00	332,292.00		332,292.00
Books and library	10,491.64		0.00	10,491.64		10,491.64
computer equipment	246,000.00		0.00	246,000.00		246,000.00
<b>Sub total</b>	<b>764,535,215.91</b>	<b>0.00</b>	<b>0.00</b>	<b>617,378,451.17</b>	<b>0.00</b>	<b>617,378,451.17</b>
Importation in transit	0.00		0.00	0.00		
Cost of contract	0.00		0.00	0.00		



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Cost of contract - materials	0.00		0.00	0.00		
Cost of contract - labor	0.00		0.00	0.00		
Cost of contract - RPS	0.00		0.00	0.00		
Cost of contract - POL	0.00		0.00	0.00		
Cost of contract - Eqpt opts salaries	0.00		0.00	0.00		
Cost of contract - rental	0.00		0.00	0.00		
Cost of contract - sub-contract	0.00		0.00	0.00		
Cost of contract - other direct cost	0.00		0.00	0.00		
Cost of contract - VAT	0.00		0.00	0.00		
Cost of contract - depreciation	0.00		0.00	0.00		
<b>Sub total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost of equipment operations - salaries	0.00		0.00	0.00		
Cost of equipment operations - RPS	0.00		0.00	0.00		
Cost of equipment operations - POL	0.00		0.00	0.00		
Cost of equipment operations - Opts. salary	0.00		0.00	0.00		
Cost of equipment operations - labor	0.00		0.00	0.00		
Cost of equipment operations - rental	0.00		0.00	0.00		
Cost of equipment operations - depreciation	0.00		0.00	0.00		
Cost of equipment operations - others	0.00		0.00	0.00		
<b>Sub total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost of expressway operations	0.00		0.00	0.00		
Cost of sales	0.00		0.00	0.00		
Expressway concession fees	0.00		0.00	0.00		
Loss on F/X fluctuation	0.00		0.00	0.00		
Marketing expense	0.00		0.00	0.00		
Other expenses	0.00		0.00	0.00		
Loss on sale of fixed assets	326,930.07		0.00	326,930.07		326,930.07
Loss on sale of inventory	370,929.44		0.00	370,929.44		370,929.44
Loss on retirement of fixed assets	0.00		0.00	0.00		
Provision for income tax	0.00		0.00	0.00		
Deferred Tax Expenses	0.00		0.00	0.00		-
<b>Sub total</b>	<b>697,859.51</b>	<b>0.00</b>	<b>0.00</b>	<b>697,859.51</b>	<b>0.00</b>	<b>697,859.51</b>
Project administrative overhead	0.00		0.00	0.00		
General and administratives overhead	45,303,337.97		0.00	45,303,337.97		45,303,337.97
PNCC - DISC Overhead	0.00		0.00	0.00		
Share in corporate overhead	0.00		0.00	0.00		
Interest and financing charges	0.00		0.00	0.00		
Penalty Interest Charges	192,971,600.00		0.00	192,971,600.00		192,971,600.00
<b>Sub total</b>	<b>192,971,600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>192,971,600.00</b>	<b>0.00</b>	<b>192,971,600.00</b>



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Clearing account	0.00		0.00	0.00		
Clearing account - VAT	0.00		0.00	0.00		
Clearing account - cash	0.00		0.00	0.00		
Advances to / from (CO) Indonesia	0.00	(26,127,209.89)	26,127,209.89	0.00	26,127,209.89	(26,127,209.89)
Advances to / from (CO) Malaysia	0.00	(139,782,712.11)	139,782,712.11	0.00	139,782,712.11	(139,782,712.11)
Advances to / from (CO) Saudi Arabia	0.00	(834,137,232.09)	834,137,232.09	0.00	834,137,232.09	(834,137,232.09)
Advances to / from (CO) Iraq	(0.00)	(16,674,606.11)	16,674,606.11	0.00	16,674,606.11	(16,674,606.11)
Sub total	(0.00)	(1,016,721,760.20)	1,016,721,760.20	0.00	1,016,721,760.20	(1,016,721,760.20)
Assets for write - off	9,615,422,218.68	(100,560,456.98)	100,560,456.98	9,615,422,218.68	100,560,456.98	9,514,861,761.70
Allowance for losses	(9,615,422,218.68)	100,560,456.98	(100,560,456.98)	(9,615,422,218.68)	(100,560,456.98)	(9,514,861,761.70)
Sub total	0.00	0.00	0.00	0.00	0.00	0.00
<b>T O T A L</b>	<b>15,527,614,597.56</b>	<b>(1,020,180,208.50)</b>	<b>1,020,180,208.50</b>	<b>15,527,614,597.56</b>	<b>874,273,119.80</b>	<b>14,653,341,477.76</b>

Accumulated depreciation at appraisal

Investment Property - Building	0.00			0.00		
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Accumulated depreciation at cost

Expressway improvement	42,998,827.37		0.00	42,998,827.37		42,998,827.37
Expressway under construction	0.00		0.00	0.00		0.00
Expressway facilities	0.00		0.00	0.00		0.00
Expressway	554,558,900.00		0.00	554,558,900.00		554,558,900.00
Franchise cost	19,861,989.22		0.00	19,861,989.22		19,861,989.22
Sub total	617,419,716.59	0.00	0.00	617,419,716.59	0.00	617,419,716.59

Accumulated depreciation at appraisal

Expressway improvement	0.00		0.00	0.00		0.00
Expressway facilities	60,235,310.88		0.00	60,235,310.88		60,235,310.88
Expressway	1,505,341,100.00		0.00	1,505,341,100.00		1,505,341,100.00
Franchise cost	0.00		0.00	0.00		0.00
Sub total	1,565,576,410.88	0.00	0.00	1,565,576,410.88	0.00	1,565,576,410.88

Accumulated depreciation - at cost

Land	0.00		0.00	0.00		0.00
Land improvements	2,230,152.08		0.00	2,230,152.08		2,230,152.08
Leasehold improvement	4,373,667.13		0.00	4,373,667.13		4,373,667.13
Buildings	9,967,717.68		0.00	9,967,717.68		9,967,717.68
Building improvement	13,734,491.27		0.00	13,734,491.27		13,734,491.27



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Building under construction	0.00		0.00	0.00		
Staffhouse equipment	20,586.65		0.00	20,586.65		20,586.65
Temporary structures	3,796,709.21		0.00	3,796,709.21		3,796,709.21
Concrete fabrication equipment	100,143.91		0.00	100,143.91		100,143.91
Fabrication equipment	644,327.80		0.00	644,327.80		644,327.80
Earthmoving equipment	0.00		0.00	0.00		
Lifting and excavation	0.00		0.00	0.00		
Laboratory equipment	770,079.58		0.00	770,079.58		770,079.58
Miscellaneous support equipment	4,125,957.48		0.00	4,125,957.48		4,125,957.48
Compaction equipment	277,491.64		0.00	277,491.64		277,491.64
Hauling equipment	0.00		0.00	0.00		
Construction plant equipment	215,287.93		0.00	215,287.93		215,287.93
Communication equipment	6,267,647.01		0.00	6,267,647.01		6,267,647.01
Electrical equipment	691,213.66		0.00	691,213.66		691,213.66
Engineering equipment	3,902,929.09		0.00	3,902,929.09		3,902,929.09
Tools and other instrument	4,889,152.31		0.00	4,889,152.31		4,889,152.31
Marine equipment	0.00		0.00	0.00		
Utility vehicles	32,987,210.30		0.00	32,987,210.30		32,987,210.30
Recreational facilities	181,697.83		0.00	181,697.83		181,697.83
Office equipment fur. and fix.	10,681,575.30		0.00	10,681,575.30		10,681,575.30
Aircon system	6,358,124.92		0.00	6,358,124.92		6,358,124.92
Canteen furnitures and fixtures	229,782.11		0.00	229,782.11		229,782.11
Books and library materials	1,861,441.85		0.00	1,861,441.85		1,861,441.85
Computer instrument	14,178,532.26		0.00	14,178,532.26		14,178,532.26
Other fixed assets	1,443,093.64		0.00	1,443,093.64		1,443,093.64
Medical & dental equipment	27,990.15		0.00	27,990.15		27,990.15
Formworks equipment	2,457,951.75		0.00	2,457,951.75		2,457,951.75
<b>Sub total</b>	<b>126,414,954.54</b>	<b>0.00</b>	<b>0.00</b>	<b>126,414,954.54</b>	<b>0.00</b>	<b>126,414,954.54</b>
<b>Accumulated depreciation - at appraisal</b>						
Land improvement	21,271,589.95		0.00	21,271,589.95		21,271,589.95
Leasehold improvement	0.00		0.00	0.00		
Building	47,386,456.87		0.00	47,386,456.87		47,386,456.87
Communication equipment	603,758.56		0.00	603,758.56		603,758.56
Tools and other instrument	7,250,977.46		0.00	7,250,977.46		7,250,977.46
Utility vehicles	107,172.01		0.00	107,172.01		107,172.01
Canteen Furniture and Fixture	74,997.00		0.00	74,997.00		74,997.00
Office equipment fur. and fix.	1,199,650.78		0.00	1,199,650.78		1,199,650.78
Laboratory equipment	575,994.50		0.00	575,994.50		575,994.50
Other Fixed Assets	332,292.00		0.00	332,292.00		332,292.00
Books and library	10,490.64		0.00	10,490.64		10,490.64
Computer equipment	245,996.00		0.00	245,996.00		245,996.00
<b>Sub total</b>	<b>205,474,330.31</b>	<b>0.00</b>	<b>0.00</b>	<b>79,059,375.77</b>	<b>0.00</b>	<b>79,059,375.77</b>
Allowance for retired assets	0.00		0.00	0.00		
Allowance for inventory obsolences	0.00		0.00	0.00		
<b>Sub total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



Philippine National Construction Corporation  
**Working Trial Balance**  
**September 30, 2015**

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE	
Amortization - pre operating cost	0.00		0.00	0.00			
Voucher payables	107,684.57	(128,378,097.83)	128,378,097.83	107,684.57		107,684.57	
Account payable - Sub. and Aff	0.00		0.00	0.00			
Account payable - retention	0.00	(27,324,448.18)	27,324,448.18	0.00			
Withholding tax payable	461,445.22		0.00	461,445.22		461,445.22	
Withholding VAT payable	15,900.48		0.00	15,900.48		15,900.48	
Fringe Benefits Tax Payable	0.00		0.00	0.00			
Withholding tax payable (Percentage Tax)	386.97		0.00	386.97		386.97	
Expanded tax payable	0.00		0.00	0.00			
SSS contribution payables	41,140.00		0.00	41,140.00		41,140.00	
SSS Housing Loan	0.00		0.00	0.00			
Union dues withheld	0.00		0.00	0.00			
Employees SSS loan payables	17,904.46		0.00	17,904.46		17,904.46	
Pag - ibig loan payables	29,013.71		0.00	29,013.71		29,013.71	
Pag - ibig housing loan payables	0.00		0.00	0.00			
CESLA loan payable	0.00		0.00	0.00			
Saving and loan dues withheld	105,574.12		0.00	105,574.12		105,574.12	
Insurance payable	0.00		0.00	0.00			
Pag - ibig contribution payables	17,500.00		0.00	17,500.00		17,500.00	
Philhealth Contribution Payable	18,950.00		0.00	18,950.00		18,950.00	
Income Tax Payable	1,290,446.21		0.00	1,290,446.21		1,290,446.21	
Sales tax payable	0.00		0.00	0.00			
Other account payables	0.00	(1,634,792.54)	1,634,792.54	0.00			
Unclaimed wages	0.00		0.00	0.00			
Drivers bond payable	0.00		0.00	0.00			
Dividend payables	0.00		0.00	0.00			
Firearms bond payables	0.00		0.00	0.00			
Salary retention payable	0.00		0.00	0.00			
Other short term payables	275.86		0.00	275.86		275.86	
Output tax	5,824,078.03		0.00	5,824,078.03		5,824,078.03	
Documentary Stamp Tax Payable	0.00		0.00	0.00			
Deferred Tax Liabilities	3,273,141,560.22		0.00	3,273,141,560.22		3,273,141,560.22	
Deferred output tax	15,805,713.42		0.00	15,805,713.42		15,805,713.42	
<b>Sub total</b>	<b>23,281,348.53</b>	<b>3,296,877,573.27</b>	<b>(157,337,338.55)</b>	<b>157,337,338.55</b>	<b>3,296,877,573.27</b>	<b>0.00</b>	<b>3,296,877,573.27</b>
Account payable - inter units	0.00		0.00	0.00			
Accrued construction cost	0.00	(54,972,158.72)	54,972,158.72	0.00			
Accrued contractor's tax	0.00		0.00	0.00			
Accrued expenses	9,848,013.65		0.00	9,848,013.65		9,848,013.65	
Accrued taxes and licenses	0.00		0.00	0.00			
Accrued salaries and wages	0.00		0.00	0.00			
<b>Sub total</b>	<b>9,848,013.65</b>	<b>(54,972,158.72)</b>	<b>54,972,158.72</b>	<b>9,848,013.65</b>	<b>0.00</b>	<b>9,848,013.65</b>	
Advances from joint ventures	251,966,380.00	(324,481.52)	324,481.52	251,966,380.00		251,966,380.00	
Advances from Subsidiaries	0.00		0.00	0.00			





Philippine National Construction Corporation  
**Working Trial Balance**  
**September 30, 2015**

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Advances from contract owners	1,021,045.53	(259,811.64)	259,811.64	1,021,045.53	(143,093,138.99)	144,114,184.52
Trust Liabilities	2,768,583.22		0.00	2,768,583.22	0.00	2,768,583.22
Subscription payable	258,642.05		0.00	258,642.05		258,642.05
Customers deposit	12,797,884.92		0.00	12,797,884.92		12,797,884.92
Deferred credits	0.00	(34,382.86)	34,382.86	0.00		
Other Accounts Payable(Non-Current)	171,072,000.00		0.00	171,072,000.00		171,072,000.00
Prepaid income	0.00		0.00	0.00		
<b>Sub total</b>	<b>187,659,513.67</b>	<b>(618,676.02)</b>	<b>618,676.02</b>	<b>439,884,535.72</b>	<b>(143,093,138.99)</b>	<b>582,977,674.71</b>
Short term payables	0.00	(148,885,565.60)	148,885,565.60	0.00		
Current portion of long term debts	4,122,613,457.92		0.00	4,122,613,457.92		4,122,613,457.92
Accrued interest payables	1,007,538,458.09	(72,959,835.83)	72,959,835.83	1,007,538,458.09		1,007,538,458.09
Accrued Penalties Payable	4,145,117,100.00		0.00	4,145,117,100.00		4,145,117,100.00
<b>Sub total</b>	<b>9,275,269,016.01</b>	<b>(72,959,835.83)</b>	<b>72,959,835.83</b>	<b>9,275,269,016.01</b>	<b>0.00</b>	<b>9,275,269,016.01</b>
Long term debts	(0.00)	(12,619,740.71)	12,619,740.71	0.00		
Issued capital stock - common	1,636,709,830.00		0.00	1,636,709,830.00		1,636,709,830.00
Issued capital stock - special common	3,721,720.00		0.00	3,721,720.00		3,721,720.00
Issued capital stock - preferred A"	14,000,000.00		0.00	14,000,000.00		14,000,000.00
Issued capital stock - preferred B"	186,895,000.00		0.00	186,895,000.00		186,895,000.00
Issued capital stock - preferred D"	255,000,000.00		0.00	255,000,000.00		255,000,000.00
Issued capital stock - preferred C"	64,851,210.00		0.00	64,851,210.00		64,851,210.00
Subscribed - common	107,737,760.00		0.00	107,737,760.00		107,737,760.00
Subscribed - special common	14,842,600.00		0.00	14,842,600.00		14,842,600.00
Capital in excess of par value	46,137,443.18		0.00	46,137,443.18		46,137,443.18
Treasury stock	(16,699,918.45)		0.00	(16,699,918.45)		(16,699,918.45)
Equity adjustment under rehab plan	5,551,726,307.31		0.00	5,551,726,307.31		5,551,726,307.31
Equity on transaction adjustments	0.00		0.00	0.00		
Equity adjustment on loss of assets	0.00	100,560,456.98	(100,560,456.98)	0.00	(100,560,456.98)	100,560,456.98
Equity adjustment on liabilities	0.00	(597,640,625.42)	597,640,625.42	0.00	597,640,625.42	(597,640,625.42)
Retained earnings	(8,303,407,799.09)	(75,706,724.63)	75,706,724.63	(8,303,407,799.09)	519,641,591.76	(8,823,049,390.85)
Correction of prior years earnings	0.00		0.00	0.00		
<b>Sub total</b>	<b>(8,363,961,958)</b>	<b>(438,485,847.05)</b>	<b>572,786,893.07</b>	<b>(438,485,847.05)</b>	<b>1,016,721,760.20</b>	<b>(1,455,207,607.25)</b>
Revaluation increment in property	377,332,209.36		0.00	377,332,209.36		377,332,209.36
Income from construction	0.00		0.00	0.00		
Income from expressways	0.00		0.00	0.00		
Income from equipment operations	0.00		0.00	0.00		
Inter unit revenue	0.00		0.00	0.00		
Sales	0.00		0.00	0.00		



Philippine National Construction Corporation  
**Working Trial Balance**  
**September 30, 2015**

	<b>TOTAL</b>	<b>ICONS WPE</b>	<b>ICONS TOTAL</b>	<b>DOMESTIC TOTAL</b>	<b>CENTRAL OFFICE W P E ' S</b>	<b>CENTRAL OFFICE</b>
Interest income	3,936,508.62		0.00	3,936,508.62	644,498.59	3,292,010.03
Dividend income	36,546,582.00		0.00	36,546,582.00		36,546,582.00
Gain on sale of fixed assets	44,373.72		0.00	44,373.72		44,373.72
Gain on Sale of inventory	3,125.00		0.00	3,125.00		3,125.00
Gain on Reversal of Allow. For inventory write-down	0.00		0.00	0.00		
Realized Gain on Available for Sale Securities	0.00		0.00	0.00		
Net Unreliazed Gains/Losses on Available for Sale of Securities	0.00		0.00	0.00		
Miscellaneous and Other Income - FCA	0.00		0.00	0.00		
Miscellaneous and Other Income	42,116.41		0.00	42,116.41		42,116.41
Other Income - CMMTC Income	20,445,624.28		0.00	20,445,624.28		20,445,624.28
Other Income - SLTC	8,344,427.15		0.00	8,344,427.15		8,344,427.15
Rental income	72,179,137.21		0.00	72,179,137.21		72,179,137.21
Other Income - MNTC Income	36,876,744.00		0.00	36,876,744.00		36,876,744.00
<b>Sub total</b>	<b>178,418,638.39</b>	<b>0.00</b>	<b>0.00</b>	<b>178,418,638.39</b>	<b>644,498.59</b>	<b>177,774,139.80</b>
<b>T O T A L</b>	<b>15,527,614,597.13</b>	<b>(1,020,180,208.50)</b>	<b>1,020,180,208.50</b>	<b>15,527,614,597.13</b>	<b>874,273,119.80</b>	<b>14,653,341,477.33</b>
	(0.43)	0.00	0.00	(0.43)	0.00	(0.43)
Revenues	0.00		0.00	0.00	0.00	0.00
Cost and expenses	0.00		0.00	0.00	0.00	0.00
Contribution margin	0.00		0.00	0.00	0.00	0.00
Other income (expenses)	(91,366,466.95)		0.00	(91,366,466.95)	0.00	(91,366,466.95)
Interest income	3,936,508.62		0.00	3,936,508.62	644,498.59	3,292,010.03
Overhead	(45,303,337.97)		0.00	(45,303,337.97)	0.00	(45,303,337.97)
Interest and financing charges	0.00		0.00	0.00	0.00	0.00
Office space rental income	72,179,137.21		0.00	72,179,137.21	0.00	72,179,137.21
Provision for income tax	0.00		0.00	0.00	0.00	0.00
Income (loss) before wind - up	(60,554,159.09)		0.00	(60,554,159.09)	644,498.59	(61,198,657.68)
Wind - up projects income (loss)	0.00		0.00	0.00		
Net income (loss)	(60,554,159.09)		0.00	(60,554,159.09)	644,498.59	(61,198,657.68)