



Philippine National Construction Corporation
Working Trial Balance
September 30, 2014

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE
Revolving fund	10,000.00		0.00	10,000.00		10,000.00
Petty cash fund	313,000.00		0.00	313,000.00		313,000.00
Cash in bank	485,340,879.27	(636,088.07)	636,088.07	485,340,879.27	813,095.55	484,527,783.72
Cash on hand	0.00		0.00	0.00		
Change fund	0.00		0.00	0.00		
Sub total	485,663,879.27	(636,088.07)	636,088.07	485,663,879.27	813,095.55	484,850,783.72
Marketable securities	0.00	0.00	0.00	0.00		0.00
Unbilled contract receivables	234,456.29	(234,456.29)	234,456.29	234,456.29	234,456.29	
Allow. for doubtful accounts - Unbilled contract receivables	(234,456.29)	0.00		(234,456.29)	(234,456.29)	
Billed contract receivables	161,892,845.85	(2,049,313.47)	2,049,313.47	161,892,845.85	(141,043,825.52)	302,936,671.37
Allow. for doubtful accounts - Billed contract receivables	(90,522,500.52)	0.00	0.00	(90,522,500.52)	(2,049,313.47)	(88,473,187.05)
Contractual retention receivables	5,134,777.21		0.00	5,134,777.21		5,134,777.21
Allow. for doubtful accounts - Contractual retention rec'bles	(2,380,024.42)		0.00	(2,380,024.42)		(2,380,024.42)
Account receivables - trade	60,149,526.39		0.00	60,149,526.39		60,149,526.39
Allow. for doubtful accounts - Accounts rec'bles trade	(60,149,526.39)		0.00	(60,149,526.39)		(60,149,526.39)
Account receivables Subs and aff.	248,366,916.17		0.00	248,366,916.17		248,366,916.17
Allow. for doubtful accounts - A/R - Sub. & Aff.	(240,360,127.89)		0.00	(240,360,127.89)		(240,360,127.89)
Officers and employees account receivables	454,071.55	(9,779.26)	9,779.26	454,071.55	9,779.26	444,292.29
Allow. for doubtful accounts - Officers & Employees A/R	(9,779.26)	0.00	0.00	(9,779.26)	(9,779.26)	
Claim receivables	89,457,625.50		0.00	89,457,625.50		89,457,625.50
Allow. for doubtful accounts - Claim receivables	(24,406,063.43)		0.00	(24,406,063.43)		(24,406,063.43)
Other account receivables	553,905,428.37		0.00	553,905,428.37		553,905,428.37
Allow. for doubtful accounts - Other A/R	(175,706,966.79)		0.00	(175,706,966.79)		(175,706,966.79)
Subscription receivables	56,158,830.64		0.00	56,158,830.64		56,158,830.64
Advances for SSS/ECC benefits	5,400.00		0.00	5,400.00		5,400.00
Allow. for bad debts - Adv. To SSS/ECC benefits	0.00		0.00	0.00		
Advances to Bureau of the Treasury	150,000,000.00		0.00	150,000,000.00		150,000,000.00
Advances to Cesla	33,108.16		0.00	33,108.16		33,108.16
Advances to Sub-contractors	17,169,106.85		0.00	17,169,106.85		17,169,106.85
Allow. for doubtful accounts - Sub-contractors	(11,026,501.85)		0.00	(11,026,501.85)		(11,026,501.85)
Advances to joint ventures	325,988,000.00		0.00	325,988,000.00		325,988,000.00
Advances to suppliers	2,274,331.70		0.00	2,274,331.70		2,274,331.70
Allowance for doubtful accounts - Advances to suppliers	(2,190,125.95)		0.00	(2,190,125.95)		(2,190,125.95)
Advances to contract owners	636,431.49		0.00	636,431.49		636,431.49
Allowance for doubtful accounts - Advances to contract owners	(636,431.49)		0.00	(636,431.49)		(636,431.49)
Accrued interest receivables	163,499.30		0.00	163,499.30		163,499.30
Allow. for bad debts-Accrued Int.	(163,499.30)		0.00	(163,499.30)		(163,499.30)
Deferred Input tax Receivables	58,785.82		0.00	58,785.82		58,785.82
Input tax	534,792.74		0.00	534,792.74		534,792.74
				0.00		
Sub total	756,113,141.25	1,064,831,930.45	(2,293,549.02)	2,293,549.02	1,064,831,930.45	(143,093,138.99)
Account receivables inter units	0.00		0.00	0.00		0.00



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE
Account receivables long term	0.00		0.00	0.00		0.00
Construction materials	0.00		0.00	0.00		
Repair parts and supplies	2,526,248.24		0.00	2,526,248.24		2,526,248.24
Common supplies and hardware	1,828,710.21		0.00	1,828,710.21		1,828,710.21
Fuel and oil	139,132.87		0.00	139,132.87		139,132.87
Tires and batteries	83,633.77		0.00	83,633.77		83,633.77
Materials and supplies	3,535.22		0.00	3,535.22		3,535.22
Raw materials	0.00		0.00	0.00		
Work in process	0.00		0.00	0.00		
Finished goods	0.00		0.00	0.00		
Goods in transit	0.00		0.00	0.00		
Office supplies	933,579.41		0.00	933,579.41		933,579.41
Other inventory	334,651.43		0.00	334,651.43		334,651.43
Medical and dental	490,887.70		0.00	490,887.70		490,887.70
Construction in progress	0.00		0.00	0.00		
Allowance for Inventory Obsolescence-Spare Parts and Supplies	220,689.11		0.00	220,689.11		220,689.11
Sub total	6,561,067.96	0.00	0.00	6,561,067.96	0.00	6,561,067.96
Prepaid insurance	1,182,870.66		0.00	1,182,870.66		1,182,870.66
Prepaid income tax	13,337,684.22		0.00	13,337,684.22		13,337,684.22
Prepaid taxes and licenses	4,026.66		0.00	4,026.66		4,026.66
Prepaid expenses	24,835.72		0.00	24,835.72		24,835.72
Prepaid rent	0.00		0.00	0.00		
Prepaid bond premium	0.00		0.00	0.00		
Prepaid VAT	0.00		0.00	0.00		
Sub total	25,796,292.20	0.00	0.00	14,549,417.26	0.00	14,549,417.26
Guaranty deposit	614,567.63		0.00	614,567.63		614,567.63
Marginal deposit	0.00		0.00	0.00		
Miscellaneous deposit	1,213,088.53		0.00	1,213,088.53		1,213,088.53
Sinking fund	0.00		0.00	0.00		
Retirement fund	0.00		0.00	0.00		
Deferred Charges - MCIT	11,474,857.17		0.00	11,474,857.17		11,474,857.17
Deferred Charges - Daang Hari Slex Link Road	0.00		0.00	0.00		
Deferred charges - COP	0.00		0.00	0.00		
Deferred charges - EMD / Office Renovation	0.00		0.00	0.00		
Deferred charges	6,183,981.60	(528,811.21)	528,811.21	6,183,981.60	528,811.21	5,655,170.39
Deferred Tax Assets	0.00		0.00	0.00		
Pre - operating expenses	0.00		0.00	0.00		
Retired assets (expressway fac. and equipt.)	0.00		0.00	0.00		
Obsolete inventory	0.00		0.00	0.00		
Other assets	472,454.09		0.00	472,454.09		472,454.09
Sub total	19,958,949.02	(528,811.21)	528,811.21	19,958,949.02	528,811.21	19,430,137.81
Investment in stocks	432,439,452.78		0.00	432,439,452.78		432,439,452.78



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Investment in Available for sale of Securities	1,008,927.00		0.00	1,008,927.00		1,008,927.00
Investment others	6,764,825.00		0.00	6,764,825.00		6,764,825.00
Allowance for Losses in Investment in Stocks	(177,180,810.58)		0.00	(177,180,810.58)		(177,180,810.58)
Market Adjustment - Available for Sale	(1,609,500.00)		0.00	(1,609,500.00)		(1,609,500.00)
Sub total	261,164,252.15	261,422,894.20	0.00	0.00	261,422,894.20	0.00
261,164,252.15						261,422,894.20
<u>At cost :</u>						
Investment Property - Land	70,772,300.91			70,772,300.91		70,772,300.91
<u>At appraisal</u>						
Investment Property - Land	10,031,522,854.09			10,031,522,854.09		10,031,522,854.09
Investment Property - Building	339,903,000.00			339,903,000.00		339,903,000.00
Sub total	10,442,198,155	10,371,425,854.09		10,371,425,854.09	0.00	10,371,425,854.09
<u>At cost :</u>						
Expressway improvement	42,998,827.37		0.00	42,998,827.37		42,998,827.37
Expressway under construction	0.00		0.00	0.00		
Expressway facilities	0.00		0.00	0.00		
Expressway	554,558,900.00		0.00	554,558,900.00		554,558,900.00
Franchise cost	19,861,989.22		0.00	19,861,989.22		19,861,989.22
Sub total		617,419,716.59	0.00	0.00	617,419,716.59	0.00
<u>At appraisal</u>						
Expressway under construction	0.00		0.00	0.00		
Expressway improvements	0.00		0.00	0.00		
Expressway facilities	60,235,310.88		0.00	60,235,310.88		60,235,310.88
Expressway	1,505,341,100.00		0.00	1,505,341,100.00		1,505,341,100.00
Franchise cost	0.00		0.00	0.00		
Sub total		1,565,576,410.88	0.00	0.00	1,565,576,410.88	0.00
<u>At cost</u>						
Land	7,765,050.72		0.00	7,765,050.72		7,765,050.72
	0.00		0.00	0.00		
Land improvements	2,350,885.39		0.00	2,350,885.39		2,350,885.39
Leasehold improvement	4,373,670.13		0.00	4,373,670.13		4,373,670.13
Buildings	9,971,178.04		0.00	9,971,178.04		9,971,178.04
Building improvement	23,559,492.07		0.00	23,559,492.07		23,559,492.07
Building under construction	0.00		0.00	0.00		
Staffhouse equipment	20,587.65		0.00	20,587.65		20,587.65
Temporary structures	4,109,045.49		0.00	4,109,045.49		4,109,045.49
Concrete fabrication equipment	100,143.91		0.00	100,143.91		100,143.91
Fabrication equipment	644,328.80		0.00	644,328.80		644,328.80



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Earthmoving equipment	0.00		0.00	0.00		
Lifting and excavation	0.00		0.00	0.00		
Laboratory equipment	770,088.58		0.00	770,088.58		770,088.58
Miscellaneous support equipment	4,695,576.87		0.00	4,695,576.87		4,695,576.87
Compaction equipment	354,054.14		0.00	354,054.14		354,054.14
Hauling equipment	138,001.00		0.00	138,001.00		138,001.00
Construction plant equipment	264,198.31		0.00	264,198.31		264,198.31
Communication equipment	6,266,882.25		0.00	6,266,882.25		6,266,882.25
Electrical equipment	700,131.21		0.00	700,131.21		700,131.21
Engineering equipment	3,911,592.88		0.00	3,911,592.88		3,911,592.88
Tools and other instrument	5,289,751.69		0.00	5,289,751.69		5,289,751.69
Marine equipment	0.00		0.00	0.00		
Utility vehicles	44,030,238.57		0.00	44,030,238.57		44,030,238.57
Recreational facilities	181,801.83		0.00	181,801.83		181,801.83
Office equipment fur. and fix.	10,828,625.27		0.00	10,828,625.27		10,828,625.27
Aircon system	6,514,076.87		0.00	6,514,076.87		6,514,076.87
Canteen furnitures and fixtures	358,532.03		0.00	358,532.03		358,532.03
Books and library materials	1,951,782.62		0.00	1,951,782.62		1,951,782.62
Computer instrument	14,394,023.29		0.00	14,394,023.29		14,394,023.29
Other fixed assets	1,386,786.02		0.00	1,386,786.02		1,386,786.02
Construction in Progress	0.00		0.00	0.00		
Medical & dental equipment	28,847.97		0.00	28,847.97		28,847.97
Formworks equipment	2,458,849.76		0.00	2,458,849.76		2,458,849.76
Sub total	157,418,223.36	0.00	0.00	157,418,223.36	0.00	157,418,223.36
<u>At appraisal</u>						
Land	517,941,667.68		0.00	517,941,667.68		517,941,667.68
Investment property	0.00		0.00	0.00		
Land improvement	21,271,590.95		0.00	21,271,590.95		21,271,590.95
Leasehold improvement	0.00		0.00	0.00		
Building	67,759,775.44		0.00	67,759,775.44		67,759,775.44
Communication equipment	607,654.71		0.00	607,654.71		607,654.71
Tools and other instrument	7,251,127.46		0.00	7,251,127.46		7,251,127.46
Utility vehicles	107,172.01		0.00	107,172.01		107,172.01
Canteen Furniture and Fixtures	75,000.00		0.00	75,000.00		75,000.00
Office equipment fur. and fix.	1,199,679.78		0.00	1,199,679.78		1,199,679.78
Laboratory equipment	575,999.50		0.00	575,999.50		575,999.50
Other Fixed Assets	332,292.00		0.00	332,292.00		332,292.00
Books and library	10,491.64		0.00	10,491.64		10,491.64
computer equipment	246,000.00		0.00	246,000.00		246,000.00
Sub total	774,796,674.53	0.00	0.00	617,378,451.17	0.00	617,378,451.17
General and administratives overhead	52,668,377.04		0.00	52,668,377.04		52,668,377.04
Interest and financing charges	0.00		0.00	0.00		
Penalty Interest Charges	192,971,600.00		0.00	192,971,600.00		192,971,600.00



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Sub total	192,971,600.00	0.00	0.00	192,971,600.00	0.00	192,971,600.00
Advances to / from (CO) Indonesia	0.00	(26,127,209.89)	26,127,209.89	0.00	26,127,209.89	(26,127,209.89)
Advances to / from (CO) Malaysia	0.00	(139,782,712.11)	139,782,712.11	0.00	139,782,712.11	(139,782,712.11)
Advances to / from (CO) Saudi Arabia	0.00	(834,137,232.09)	834,137,232.09	0.00	834,137,232.09	(834,137,232.09)
Advances to / from (CO) Iraq	(0.00)	(16,674,606.11)	16,674,606.11	0.00	16,674,606.11	(16,674,606.11)
Sub total	(0.00)	(1,016,721,760.20)	1,016,721,760.20	0.00	1,016,721,760.20	(1,016,721,760.20)
Assets for write - off	9,615,422,218.68	(100,560,456.98)	100,560,456.98	9,615,422,218.68	100,560,456.98	9,514,861,761.70
Allowance for losses	(9,615,422,218.68)	100,560,456.98	(100,560,456.98)	(9,615,422,218.68)	(100,560,456.98)	(9,514,861,761.70)
Sub total	0.00	0.00	0.00	0.00	0.00	0.00
T O T A L	15,498,619,072.20	(1,020,180,208.50)	1,020,180,208.50	15,498,619,072.20	874,970,527.97	14,623,648,544.23
<u>Accumulated depreciation at appraisal</u>						
Investment Property - Building	0.00			0.00		
<u>Accumulated depreciation at cost</u>						
Expressway improvement	42,998,827.37		0.00	42,998,827.37		42,998,827.37
Expressway under construction	0.00		0.00	0.00		
Expressway facilities	0.00		0.00	0.00		
Expressway	554,558,900.00		0.00	554,558,900.00		554,558,900.00
Franchise cost	19,861,989.22		0.00	19,861,989.22		19,861,989.22
Sub total	617,419,716.59	0.00	0.00	617,419,716.59	0.00	617,419,716.59
<u>Accumulated depreciation at appraisal</u>						
Expressway improvement	0.00		0.00	0.00		
Expressway facilities	60,235,310.88		0.00	60,235,310.88		60,235,310.88
Expressway	1,505,341,100.00		0.00	1,505,341,100.00		1,505,341,100.00
Franchise cost	0.00		0.00	0.00		
Sub total	1,565,576,410.88	0.00	0.00	1,565,576,410.88	0.00	1,565,576,410.88
<u>Accumulated depreciation - at cost</u>						
Land	0.00		0.00	0.00		
Land improvements	2,172,143.24		0.00	2,172,143.24		2,172,143.24
Leasehold improvement	4,360,809.56		0.00	4,360,809.56		4,360,809.56
Buildings	9,964,276.20		0.00	9,964,276.20		9,964,276.20
Building improvement	12,161,511.47		0.00	12,161,511.47		12,161,511.47
Building under construction	0.00		0.00	0.00		
Staffhouse equipment	20,586.65		0.00	20,586.65		20,586.65



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Temporary structures	3,796,709.21		0.00	3,796,709.21		3,796,709.21
Concrete fabrication equipment	100,143.91		0.00	100,143.91		100,143.91
Fabrication equipment	644,327.80		0.00	644,327.80		644,327.80
Earthmoving equipment	0.00		0.00	0.00		
Lifting and excavation	0.00		0.00	0.00		
Laboratory equipment	770,079.58		0.00	770,079.58		770,079.58
Miscellaneous support equipment	4,436,438.13		0.00	4,436,438.13		4,436,438.13
Compaction equipment	277,491.64		0.00	277,491.64		277,491.64
Hauling equipment	0.00		0.00	0.00		
Construction plant equipment	215,287.93		0.00	215,287.93		215,287.93
Communication equipment	6,249,143.54		0.00	6,249,143.54		6,249,143.54
Electrical equipment	691,213.66		0.00	691,213.66		691,213.66
Engineering equipment	3,902,929.09		0.00	3,902,929.09		3,902,929.09
Tools and other instrument	5,289,636.42		0.00	5,289,636.42		5,289,636.42
Marine equipment	0.00		0.00	0.00		
Utility vehicles	39,909,747.15		0.00	39,909,747.15		39,909,747.15
Recreational facilities	181,697.83		0.00	181,697.83		181,697.83
Office equipment fur. and fix.	10,702,765.52		0.00	10,702,765.52		10,702,765.52
Aircon system	6,191,860.02		0.00	6,191,860.02		6,191,860.02
Canteen furnitures and fixtures	358,252.03		0.00	358,252.03		358,252.03
Books and library materials	1,842,498.34		0.00	1,842,498.34		1,842,498.34
Computer instrument	14,107,862.38		0.00	14,107,862.38		14,107,862.38
Other fixed assets	1,428,092.58		0.00	1,428,092.58		1,428,092.58
Medical & dental equipment	21,465.28		0.00	21,465.28		21,465.28
Formworks equipment	2,457,951.75		0.00	2,457,951.75		2,457,951.75
Sub total	132,254,920.91	0.00	0.00	132,254,920.91	0.00	132,254,920.91
Accumulated depreciation - at appraisal						
Land improvement	21,271,589.95		0.00	21,271,589.95		21,271,589.95
Leasehold improvement	0.00		0.00	0.00		
Building	45,821,483.53		0.00	45,821,483.53		45,821,483.53
Communication equipment	603,758.56		0.00	603,758.56		603,758.56
Tools and other instrument	7,250,977.46		0.00	7,250,977.46		7,250,977.46
Utility vehicles	107,172.01		0.00	107,172.01		107,172.01
Canteen Furniture and Fixture	74,997.00		0.00	74,997.00		74,997.00
Office equipment fur. and fix.	1,199,650.78		0.00	1,199,650.78		1,199,650.78
Laboratory equipment	575,994.50		0.00	575,994.50		575,994.50
Other Fixed Assets	332,292.00		0.00	332,292.00		332,292.00
Books and library	10,490.64		0.00	10,490.64		10,490.64
Computer equipment	245,996.00		0.00	245,996.00		245,996.00
Sub total	209,749,323.34	0.00	0.00	77,494,402.43	0.00	77,494,402.43
Voucher payables	796,491.98	(128,378,097.83)	128,378,097.83	796,491.98		796,491.98
Account payable - Sub. and Aff	0.00		0.00	0.00		
Account payable - retention	0.00	(27,324,448.18)	27,324,448.18	0.00		
Withholding tax payable	535,238.65		0.00	535,238.65		535,238.65
Withholding VAT payable	43,143.60		0.00	43,143.60		43,143.60



Philippine National Construction Corporation
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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE	
Fringe Benefits Tax Payable	202,048.30		0.00	202,048.30		202,048.30	
Withholding tax payable (Percentage Tax)	0.00		0.00	0.00			
Expanded tax payable	0.00		0.00	0.00			
SSS contribution payables	53,405.00		0.00	53,405.00		53,405.00	
SSS Housing Loan	0.00		0.00	0.00			
Union dues withheld	0.00		0.00	0.00			
Employees SSS loan payables	21,961.45		0.00	21,961.45		21,961.45	
Pag - ibig loan payables	48,817.34		0.00	48,817.34		48,817.34	
Pag - ibig housing loan payables	0.00		0.00	0.00			
CESLA loan payable	0.00		0.00	0.00			
Saving and loan dues withheld	125,815.06		0.00	125,815.06		125,815.06	
Insurance payable	0.00		0.00	0.00			
Pag - ibig contribution payables	14,500.00		0.00	14,500.00		14,500.00	
Philhealth Contribution Payable	24,325.00		0.00	24,325.00		24,325.00	
Income Tax Payable	2,203,526.52		0.00	2,203,526.52		2,203,526.52	
Sales tax payable	0.00		0.00	0.00			
Other account payables	16,012.72	(1,634,792.54)	1,634,792.54	16,012.72		16,012.72	
Unclaimed wages	0.00		0.00	0.00			
Drivers bond payable	0.00		0.00	0.00			
Dividend payables	0.00		0.00	0.00			
Firearms bond payables	0.00		0.00	0.00			
Salary retention payable	0.00		0.00	0.00			
Other short term payables	891.10		0.00	891.10		891.10	
Output tax	6,303,994.85		0.00	6,303,994.85		6,303,994.85	
Documentary Stamp Tax Payable	0.00		0.00	0.00			
Deferred Tax Liabilities	3,273,432,335.42		0.00	3,273,432,335.42		3,273,432,335.42	
Deferred output tax	18,081,483.50		0.00	18,081,483.50		18,081,483.50	
Sub total	27,878,076.51	3,301,903,990.49	(157,337,338.55)	157,337,338.55	3,301,903,990.49	0.00	3,301,903,990.49
Account payable - inter units	0.00		0.00	0.00			
Accrued construction cost	0.00	(54,972,158.72)	54,972,158.72	0.00			
Accrued contractor's tax	0.00		0.00	0.00			
Accrued expenses	8,814,896.44		0.00	8,814,896.44		8,814,896.44	
Accrued taxes and licenses	0.00		0.00	0.00			
Accrued salaries and wages	0.00		0.00	0.00			
Sub total	8,814,896.44	(54,972,158.72)	54,972,158.72	8,814,896.44	0.00	8,814,896.44	
Advances from joint ventures	251,966,380.00	(324,481.52)	324,481.52	251,966,380.00		251,966,380.00	
Advances from Subsidiaries	0.00		0.00	0.00			
Advances from contract owners	1,021,045.53	(259,811.64)	259,811.64	1,021,045.53	(143,093,138.99)	144,114,184.52	
Trust Liabilities	2,768,583.22		0.00	2,768,583.22		2,768,583.22	
Subscription payable	258,642.05		0.00	258,642.05		258,642.05	
Customers deposit	11,959,029.11		0.00	11,959,029.11		11,959,029.11	
Deferred credits	0.00	(34,382.86)	34,382.86	0.00			
Other Accounts Payable(Non-Current)	171,072,000.00		0.00	171,072,000.00		171,072,000.00	
Prepaid income	0.00		0.00	0.00			



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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE	
Sub total	186,820,657.86	439,045,679.91	(618,676.02)	618,676.02	439,045,679.91	(143,093,138.99)	582,138,818.90
Short term payables		0.00	(148,885,565.60)	148,885,565.60	0.00		
Current portion of long term debts		4,122,613,457.92		0.00	4,122,613,457.92		4,122,613,457.92
Accrued interest payables		1,007,538,458.09	(72,959,835.83)	72,959,835.83	1,007,538,458.09		1,007,538,458.09
Accrued Penalties Payable		3,887,114,900.00		0.00	3,887,114,900.00		3,887,114,900.00
Sub total		9,017,266,816.01	(72,959,835.83)	72,959,835.83	9,017,266,816.01	0.00	9,017,266,816.01
Long term debts		(0.00)	(12,619,740.71)	12,619,740.71	0.00		
Issued capital stock - common		1,636,709,830.00		0.00	1,636,709,830.00		1,636,709,830.00
Issued capital stock - special common		3,721,720.00		0.00	3,721,720.00		3,721,720.00
Issued capital stock - preferred A"		14,000,000.00		0.00	14,000,000.00		14,000,000.00
Issued capital stock - preferred B"		186,895,000.00		0.00	186,895,000.00		186,895,000.00
Issued capital stock - preferred D"		255,000,000.00		0.00	255,000,000.00		255,000,000.00
Issued capital stock - preferred C"		64,851,210.00		0.00	64,851,210.00		64,851,210.00
Subscribed - common		107,737,760.00		0.00	107,737,760.00		107,737,760.00
Subscribed - special common		14,842,600.00		0.00	14,842,600.00		14,842,600.00
Capital in excess of par value		46,137,443.18		0.00	46,137,443.18		46,137,443.18
Treasury stock		(16,699,918.45)		0.00	(16,699,918.45)		(16,699,918.45)
Equity adjustment under rehab plan		5,551,726,307.31		0.00	5,551,726,307.31		5,551,726,307.31
Equity on transaction adjustments		0.00		0.00	0.00		0.00
Equity adjustment on loss of assets		0.00	100,560,456.98	(100,560,456.98)	0.00	(100,560,456.98)	100,560,456.98
Equity adjustment on liabilities		0.00	(597,640,625.42)	597,640,625.42	0.00	597,640,625.42	(597,640,625.42)
Retained earnings		(8,065,751,954.97)	(75,706,724.63)	75,706,724.63	(8,065,751,954.97)	520,806,491.04	(8,586,558,446.01)
Correction of prior years earnings		0.00		0.00	0.00		0.00
Sub total	(8,149,730,376)	(200,830,002.93)	(572,786,893.07)	572,786,893.07	(200,830,002.93)	1,017,886,659.48	(1,218,716,662.41)
Revaluation increment in property		378,010,684.96		0.00	378,010,684.96		378,010,684.96
Interest income		2,265,434.87		0.00	2,265,434.87	177,007.48	2,088,427.39
Dividend income		32,905,320.68		0.00	32,905,320.68		32,905,320.68
Gain on sale of fixed assets		579,546.69		0.00	579,546.69		579,546.69
Gain on Sale of inventory		190,917.65		0.00	190,917.65		190,917.65
Gain on Reversal of Allow. For inventory write-down		1,610,548.54		0.00	1,610,548.54		1,610,548.54
Realized Gain on Available for Sale Securities		128,000.00		0.00	128,000.00		128,000.00
Net Unrealized Gains/Losses on Available for Sale of Securities		0.00		0.00	0.00		0.00
Miscellaneous and Other Income - FCA		0.00		0.00	0.00		0.00
Miscellaneous and Other Income		69,064.79		0.00	69,064.79		69,064.79
Other Income - CMMTC Income		19,019,852.47		0.00	19,019,852.47		19,019,852.47
Other Income - SLTC		6,233,058.45		0.00	6,233,058.45		6,233,058.45
Rental income		64,150,756.94		0.00	64,150,756.94		64,150,756.94
Other Income - MNTC Income		34,509,055.00		0.00	34,509,055.00		34,509,055.00
Sub total		161,661,556.08	0.00	0.00	161,661,556.08	177,007.48	161,484,548.60
T O T A L		15,498,619,071.77	(1,020,180,208.50)	1,020,180,208.50	15,498,619,071.77	874,970,527.97	14,623,648,543.80



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
	(0.43)	0.00	0.00	(0.43)	0.00	(0.43)
Revenues	0.00		0.00	0.00	0.00	0.00
Cost and expenses	0.00		0.00	0.00	0.00	0.00
Contribution margin	0.00		0.00	0.00	0.00	0.00
Other income (expenses)	(97,726,235.73)		0.00	(97,726,235.73)	0.00	(97,726,235.73)
Interest income	2,265,434.87		0.00	2,265,434.87	177,007.48	2,088,427.39
Overhead	(52,668,377.04)	(52,668,377.04)	0.00	(52,668,377.04)	0.00	(52,668,377.04)
Interest and financing charges	0.00		0.00	0.00	0.00	0.00
Office space rental income	64,150,756.94			64,150,756.94	0.00	64,150,756.94
Provision for income tax	0.00			0.00	0.00	0.00
Income (loss) before wind - up	(83,978,420.96)		0.00	(83,978,420.96)	177,007.48	(84,155,428.44)
Wind - up projects income (loss)	0.00			0.00		
Net income (loss)	(83,978,420.96)		0.00	(83,978,420.96)	177,007.48	(84,155,428.44)