



Philippine National Construction Corporation  
Working Trial Balance  
June 30 , 2013

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Revolving fund	10,000.00		0.00	10,000.00		10,000.00
Petty cash fund	392,564.96		0.00	392,564.96		392,564.96
Cash in bank	249,782,623.61	(636,088.07)	636,088.07	249,782,623.61	755,675.63	249,026,947.98
Cash on hand	0.00		0.00	0.00		
Change fund	0.00		0.00	0.00		
<b>Sub total</b>	<b>250,185,188.57</b>	<b>(636,088.07)</b>	<b>636,088.07</b>	<b>250,185,188.57</b>	<b>755,675.63</b>	<b>249,429,512.94</b>
Marketable securities	0.00	0.00	0.00	0.00		0.00
Unbilled contract receivables	234,456.29	(234,456.29)	234,456.29	234,456.29	234,456.29	
Allow. for doubtful accounts - Unbilled contract receivables	(234,456.29)	0.00		(234,456.29)	(234,456.29)	
Billed contract receivables	163,632,372.64	(2,049,313.47)	2,049,313.47	163,632,372.64	(141,043,825.52)	304,676,198.16
Allow. for doubtful accounts - Billed contract receivables	(92,262,027.31)	0.00	0.00	(92,262,027.31)	(2,049,313.47)	(90,212,713.84)
Contractual retention receivables	5,134,777.21		0.00	5,134,777.21		5,134,777.21
Allow. for doubtful accounts - Contractual retention rec'bles	(2,380,024.42)		0.00	(2,380,024.42)		(2,380,024.42)
Account receivables - trade	57,015,526.39		0.00	57,015,526.39		57,015,526.39
Allow. for doubtful accounts - Accounts rec'bles trade	(57,015,526.39)		0.00	(57,015,526.39)		(57,015,526.39)
Account receivables Subs and aff.	334,460,475.00		0.00	334,460,475.00		334,460,475.00
Allow. for doubtful accounts - A/R - Sub. & Aff.	(241,343,283.70)		0.00	(241,343,283.70)		(241,343,283.70)
Officers and employees account receivables	52,017,489.52	(9,779.26)	9,779.26	52,017,489.52	9,779.26	52,007,710.26
Allow. for doubtful accounts - Officers & Employees A/R	(173,522.40)	0.00	0.00	(173,522.40)	(9,779.26)	(163,743.14)
Claim receivables	105,410,890.40		0.00	105,410,890.40		105,410,890.40
Allow. for doubtful accounts - Claim receivables	(40,359,328.33)		0.00	(40,359,328.33)		(40,359,328.33)
Other account receivables	504,936,303.93		0.00	504,936,303.93		504,936,303.93
Allow. for doubtful accounts - Other A/R	(175,545,136.70)		0.00	(175,545,136.70)		(175,545,136.70)
Subscription receivables	56,158,830.64		0.00	56,158,830.64		56,158,830.64
Advances for SSS/ECC benefits	0.00		0.00	0.00		
Allow. for bad debts - Adv. To SSS/ECC benefits	0.00		0.00	0.00		
Advances to Bureau of the Treasury	150,000,000.00		0.00	150,000,000.00		150,000,000.00
Advances to Cesla	85,434.72		0.00	85,434.72		85,434.72
Advances to Sub-contractors	6,685,126.98		0.00	6,685,126.98		6,685,126.98
Allow. for doubtful accounts - Sub-contractors	(542,521.98)		0.00	(542,521.98)		(542,521.98)
Advances to joint ventures	325,988,000.00		0.00	325,988,000.00		325,988,000.00
Advances to suppliers	2,311,967.11		0.00	2,311,967.11		2,311,967.11
Allowance for doubtful accounts - Advances to suppliers	(2,190,125.95)		0.00	(2,190,125.95)		(2,190,125.95)
Advances to contract owners	636,431.49		0.00	636,431.49		636,431.49
Allowance for doubtful accounts - Advances to contract owners	(636,431.49)		0.00	(636,431.49)		(636,431.49)
Accrued interest receivables	163,499.30		0.00	163,499.30		163,499.30
Allow. for bad debts-Accrued Int.	(163,499.30)		0.00	(163,499.30)		(163,499.30)
Deferred Input tax Receivables	281,791.38		0.00	281,791.38		281,791.38
Input tax	1,855,777.45		0.00	1,855,777.45	4,830.88	1,850,946.57
<b>Sub total</b>	<b>822,044,541.93</b>	<b>(2,293,549.02)</b>	<b>2,293,549.02</b>	<b>1,154,163,266.19</b>	<b>(143,088,308.11)</b>	<b>1,297,251,574.30</b>
Account receivables inter units	0.00		0.00	0.00		0.00



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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Account receivables long term	0.00		0.00	0.00		0.00
Construction materials	40,845.53		0.00	40,845.53		40,845.53
Repair parts and supplies	11,522,275.22		0.00	11,522,275.22		11,522,275.22
Common supplies and hardware	1,861,973.40		0.00	1,861,973.40		1,861,973.40
Fuel and oil	145,626.51		0.00	145,626.51		145,626.51
Tires and batteries	94,409.49		0.00	94,409.49		94,409.49
Materials and supplies	19,361.60		0.00	19,361.60		19,361.60
Raw materials	0.00		0.00	0.00		
Work in process	0.00		0.00	0.00		
Finished goods	0.00		0.00	0.00		
Goods in transit	0.00		0.00	0.00		
Office supplies	908,253.97		0.00	908,253.97		908,253.97
Other inventory	334,632.72		0.00	334,632.72		334,632.72
Medical and dental	516,305.91		0.00	516,305.91		516,305.91
Construction in progress	0.00		0.00	0.00		
Allowance for Inventory Obsolescence-Spare Parts and Supplies	(8,964,170.01)		0.00	(8,964,170.01)		(8,964,170.01)
Sub total	6,479,514.34	0.00	0.00	6,479,514.34	0.00	6,479,514.34
Prepaid insurance	2,254,406.81		0.00	2,254,406.81		2,254,406.81
Prepaid income tax	16,972,033.72		0.00	16,972,033.72		16,972,033.72
Prepaid taxes and licenses	8,053.33		0.00	8,053.33		8,053.33
Prepaid expenses	14,037.64		0.00	14,037.64		14,037.64
Prepaid rent	0.00		0.00	0.00		
Prepaid bond premium	0.00		0.00	0.00		
Prepaid VAT	68,246.36		0.00	68,246.36		68,246.36
Sub total	25,796,292.20	0.00	0.00	19,316,777.86	0.00	19,316,777.86
Guaranty deposit	614,567.63		0.00	614,567.63		614,567.63
Marginal deposit	0.00		0.00	0.00		
Miscellaneous deposit	1,187,720.73		0.00	1,187,720.73		1,187,720.73
Sinking fund	0.00		0.00	0.00		
Retirement fund	0.00		0.00	0.00		
Deferred Charges - MCIT	13,039,303.12		0.00	13,039,303.12	1,565,819.25	11,473,483.87
Deferred Charges - Daang Hari Slex Link Road	0.00		0.00	0.00		
Deferred charges - COP	0.00		0.00	0.00		
Deferred charges - EMD / Office Renovation	0.00		0.00	0.00		
Deferred charges	6,189,055.42	(528,811.21)	528,811.21	6,189,055.42	528,811.21	5,660,244.21
Deferred Tax Assets	0.00		0.00	0.00		
Pre - operating expenses	0.00		0.00	0.00		
Retired assets (expressway fac. and equip.)	0.00		0.00	0.00		
Obsolete inventory	0.00		0.00	0.00		
Other assets	492,794.83		0.00	492,794.83		492,794.83
Sub total	21,523,441.73	(528,811.21)	528,811.21	21,523,441.73	2,094,630.46	19,428,811.27
Investment in stocks	432,439,452.78		0.00	432,439,452.78		432,439,452.78



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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	
Investment in Available for sale of Securities	1,008,927.00		0.00	1,008,927.00		1,008,927.00	
Investment others	7,199,325.00		0.00	7,199,325.00		7,199,325.00	
Allowance for Losses in Investment in Stocks	(177,180,810.58)		0.00	(177,180,810.58)		(177,180,810.58)	
Market Adjustment - Available for Sale	(1,239,000.00)		0.00	(1,239,000.00)		(1,239,000.00)	
Sub total	261,969,252.1	262,227,894.20	0.00	0.00	262,227,894.20	0.00	262,227,894.20
<u>At cost :</u>							
Investment Property - Land		70,772,300.91		70,772,300.91		70,772,300.91	
<u>At appraisal</u>							
Investment Property - Land		7,321,206,699.09		7,321,206,699.09		7,321,206,699.09	
Investment Property - Building		456,267,000.00		456,267,000.00		456,267,000.00	
Sub total	7,848,246.00	7,777,473,699.09		7,777,473,699.09	0.00	7,777,473,699.09	
<u>At cost :</u>							
Expressway improvement		42,998,827.37	0.00	42,998,827.37		42,998,827.37	
Expressway under construction		0.00	0.00	0.00			
Expressway facilities		0.00	0.00	0.00			
Expressway		554,558,900.00	0.00	554,558,900.00		554,558,900.00	
Franchise cost		19,861,989.22	0.00	19,861,989.22		19,861,989.22	
Sub total		617,419,716.59	0.00	0.00	617,419,716.59	0.00	617,419,716.59
<u>At appraisal</u>							
Expressway under construction		0.00	0.00	0.00			
Expressway improvements		0.00	0.00	0.00			
Expressway facilities		60,235,310.88	0.00	60,235,310.88		60,235,310.88	
Expressway		1,505,341,100.00	0.00	1,505,341,100.00		1,505,341,100.00	
Franchise cost		0.00	0.00	0.00			
Sub total		1,565,576,410.88	0.00	0.00	1,565,576,410.88	0.00	1,565,576,410.88
<u>At cost</u>							
Land		7,765,050.72	0.00	7,765,050.72		7,765,050.72	
		0.00	0.00	0.00			
Land improvements		2,350,885.39	0.00	2,350,885.39		2,350,885.39	
Leasehold improvement		4,373,670.13	0.00	4,373,670.13		4,373,670.13	
Buildings		9,971,178.04	0.00	9,971,178.04		9,971,178.04	
Building improvement		23,559,492.07	0.00	23,559,492.07		23,559,492.07	
Building under construction		0.00	0.00	0.00			
Staffhouse equipment		20,587.65	0.00	20,587.65		20,587.65	
Temporary structures		4,109,045.49	0.00	4,109,045.49		4,109,045.49	
Concrete fabrication equipment		100,143.91	0.00	100,143.91		100,143.91	
Fabrication equipment		644,328.80	0.00	644,328.80		644,328.80	



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Earthmoving equipment	0.00		0.00	0.00		
Lifting and excavation	0.00		0.00	0.00		
Laboratory equipment	770,088.58		0.00	770,088.58		770,088.58
Miscellaneous support equipment	6,442,177.34		0.00	6,442,177.34		6,442,177.34
Compaction equipment	354,054.14		0.00	354,054.14		354,054.14
Hauling equipment	138,001.00		0.00	138,001.00		138,001.00
Construction plant equipment	264,198.31		0.00	264,198.31		264,198.31
Communication equipment	6,371,382.25		0.00	6,371,382.25		6,371,382.25
Electrical equipment	700,131.21		0.00	700,131.21		700,131.21
Engineering equipment	3,911,592.88		0.00	3,911,592.88		3,911,592.88
Tools and other instrument	5,410,407.63		0.00	5,410,407.63		5,410,407.63
Marine equipment	0.00		0.00	0.00		
Utility vehicles	54,759,913.79		0.00	54,759,913.79		54,759,913.79
Recreational facilities	181,801.83		0.00	181,801.83		181,801.83
Office equipment fur. and fix.	11,684,464.33		0.00	11,684,464.33		11,684,464.33
Aircon system	6,514,076.87		0.00	6,514,076.87		6,514,076.87
Canteen furnitures and fixtures	358,532.03		0.00	358,532.03		358,532.03
Books and library materials	1,951,782.62		0.00	1,951,782.62		1,951,782.62
Computer instrument	14,532,152.40		0.00	14,532,152.40		14,532,152.40
Other fixed assets	1,777,744.15		0.00	1,777,744.15		1,777,744.15
Construction in Progress	0.00		0.00	0.00		
Medical & dental equipment	25,633.68		0.00	25,633.68		25,633.68
Formworks equipment	2,458,849.76		0.00	2,458,849.76		2,458,849.76
<b>Sub total</b>	<b>171,501,367.00</b>	<b>0.00</b>	<b>0.00</b>	<b>171,501,367.00</b>	<b>0.00</b>	<b>171,501,367.00</b>
<b>At appraisal</b>						
Land	521,894,877.68		0.00	521,894,877.68		521,894,877.68
Investment property	0.00		0.00	0.00		
Land improvement	21,271,590.95		0.00	21,271,590.95		21,271,590.95
Leasehold improvement	0.00		0.00	0.00		
Building	46,215,129.03		0.00	46,215,129.03		46,215,129.03
Communication equipment	607,654.71		0.00	607,654.71		607,654.71
Tools and other instrument	7,289,127.46		0.00	7,289,127.46		7,289,127.46
Utility vehicles	640,211.73		0.00	640,211.73		640,211.73
Canteen Furniture and Fixtures	75,000.00		0.00	75,000.00		75,000.00
Office equipment fur. and fix.	1,420,879.78		0.00	1,420,879.78		1,420,879.78
Laboratory equipment	575,999.50		0.00	575,999.50		575,999.50
Other Fixed Assets	332,292.00		0.00	332,292.00		332,292.00
Books and library	10,491.64		0.00	10,491.64		10,491.64
computer equipment	246,000.00		0.00	246,000.00		246,000.00
<b>Sub total</b>	<b>600,579,254.48</b>	<b>0.00</b>	<b>0.00</b>	<b>600,579,254.48</b>	<b>0.00</b>	<b>600,579,254.48</b>
Importation in transit	0.00		0.00	0.00		
Cost of contract	0.00		0.00	0.00		
Cost of contract - materials	0.00		0.00	0.00		
Cost of contract - labor	0.00		0.00	0.00		
Cost of contract - RPS	0.00		0.00	0.00		



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Cost of contract - POL	0.00		0.00	0.00		
Cost of contract - Eqpt opts salaries	0.00		0.00	0.00		
Cost of contract - rental	0.00		0.00	0.00		
Cost of contract - sub-contract	0.00		0.00	0.00		
Cost of contract - other direct cost	0.00		0.00	0.00		
Cost of contract - VAT	0.00		0.00	0.00		
Cost of contract - depreciation	0.00		0.00	0.00		
Sub total	0.00	0.00	0.00	0.00	0.00	0.00
Cost of equipment operations - salaries	0.00		0.00	0.00		
Cost of equipment operations - RPS	0.00		0.00	0.00		
Cost of equipment operations - POL	0.00		0.00	0.00		
Cost of equipment operations - Opts. salary	0.00		0.00	0.00		
Cost of equipment operations - labor	0.00		0.00	0.00		
Cost of equipment operations - rental	0.00		0.00	0.00		
Cost of equipment operations - depreciation	0.00		0.00	0.00		
Cost of equipment operations - others	0.00		0.00	0.00		
Sub total	0.00	0.00	0.00	0.00	0.00	0.00
Cost of expressway operations	0.00		0.00	0.00		
Cost of sales	0.00		0.00	0.00		
Expressway concession fees	0.00		0.00	0.00		
Loss on F/X fluctuation	0.00		0.00	0.00		
Marketing expense	0.00		0.00	0.00		
Other expenses	0.00		0.00	0.00		
Loss on sale of fixed assets	0.00		0.00	0.00		
Loss on sale of inventory	0.00		0.00	0.00		
Loss on retirement of fixed assets	0.00		0.00	0.00		
Provision for income tax	0.00		0.00	0.00		
Sale discount	0.00		0.00	0.00		
Sub total	0.00	0.00	0.00	0.00	0.00	0.00
Project administrative overhead	1,166,062.59		0.00	1,166,062.59		1,166,062.59
General and administratives overhead	38,343,056.67		0.00	38,343,056.67	44,643.30	38,298,413.37
PNCC - DISC Overhead	0.00		0.00	0.00		
Share in corporate overhead	0.00		0.00	0.00		
Interest and financing charges	0.00		0.00	0.00		
Penalty Interest Charges	127,940,900.00		0.00	127,940,900.00		127,940,900.00
Sub total	127,940,900.00	0.00	0.00	127,940,900.00	0.00	127,940,900.00
Clearing account	0.00		0.00	0.00		
Clearing account - VAT	0.00		0.00	0.00		



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Clearing account - cash	0.00		0.00	0.00		
Advances to / from (CO) Indonesia	0.00	(26,127,209.89)	26,127,209.89	0.00	26,127,209.89	(26,127,209.89)
Advances to / from (CO) Malaysia	0.00	(139,782,712.11)	139,782,712.11	0.00	139,782,712.11	(139,782,712.11)
Advances to / from (CO) Saudi Arabia	0.00	(834,137,232.09)	834,137,232.09	0.00	834,137,232.09	(834,137,232.09)
Advances to / from (CO) Iraq	(0.00)	(16,674,606.11)	16,674,606.11	0.00	16,674,606.11	(16,674,606.11)
Sub total	(0.00)	(1,016,721,760.20)	1,016,721,760.20	0.00	1,016,721,760.20	(1,016,721,760.20)
Assets for write - off	9,615,422,218.68	(100,560,456.98)	100,560,456.98	9,615,422,218.68	100,560,456.98	9,514,861,761.70
Allowance for losses	(9,615,422,218.68)	100,560,456.98	(100,560,456.98)	(9,615,422,218.68)	(100,560,456.98)	(9,514,861,761.70)
Sub total	0.00	0.00	0.00	0.00	0.00	0.00
<b>T O T A L</b>	<b>12,684,668,851.10</b>	<b>(1,020,180,208.50)</b>	<b>1,020,180,208.50</b>	<b>12,684,668,851.10</b>	<b>876,528,401.48</b>	<b>11,808,140,449.62</b>
<u>Accumulated depreciation at appraisal</u>						
Investment Property - Building	0.00			0.00		
<u>Accumulated depreciation at cost</u>						
Expressway improvement	42,998,827.37		0.00	42,998,827.37		42,998,827.37
Expressway under construction	0.00		0.00	0.00		
Expressway facilities	0.00		0.00	0.00		
Expressway	554,558,900.00		0.00	554,558,900.00		554,558,900.00
Franchise cost	19,861,989.22		0.00	19,861,989.22		19,861,989.22
Sub total	617,419,716.59	0.00	0.00	617,419,716.59	0.00	617,419,716.59
<u>Accumulated depreciation at appraisal</u>						
Expressway improvement	0.00		0.00	0.00		
Expressway facilities	60,235,310.88		0.00	60,235,310.88		60,235,310.88
Expressway	1,505,341,100.00		0.00	1,505,341,100.00		1,505,341,100.00
Franchise cost	0.00		0.00	0.00		
Sub total	1,565,576,410.88	0.00	0.00	1,565,576,410.88	0.00	1,565,576,410.88
<u>Accumulated depreciation - at cost</u>						
Land	0.00		0.00	0.00		
Land improvements	2,099,632.19		0.00	2,099,632.19		2,099,632.19
Leasehold improvement	4,283,290.31		0.00	4,283,290.31		4,283,290.31
Buildings	9,959,974.35		0.00	9,959,974.35		9,959,974.35
Building improvement	10,195,286.72		0.00	10,195,286.72		10,195,286.72
Building under construction	0.00		0.00	0.00		
Staffhouse equipment	20,586.65		0.00	20,586.65		20,586.65
Temporary structures	3,796,709.21		0.00	3,796,709.21		3,796,709.21



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Concrete fabrication equipment	100,143.91		0.00	100,143.91		100,143.91
Fabrication equipment	644,327.80		0.00	644,327.80		644,327.80
Earthmoving equipment	0.00		0.00	0.00		
Lifting and excavation	0.00		0.00	0.00		
Laboratory equipment	770,079.58		0.00	770,079.58		770,079.58
Miscellaneous support equipment	6,145,670.20		0.00	6,145,670.20		6,145,670.20
Compaction equipment	277,491.64		0.00	277,491.64		277,491.64
Hauling equipment	0.00		0.00	0.00		
Construction plant equipment	215,287.93		0.00	215,287.93		215,287.93
Communication equipment	6,193,200.92		0.00	6,193,200.92		6,193,200.92
Electrical equipment	691,213.66		0.00	691,213.66		691,213.66
Engineering equipment	3,902,929.09		0.00	3,902,929.09		3,902,929.09
Tools and other instrument	5,314,646.38		0.00	5,314,646.38		5,314,646.38
Marine equipment	0.00		0.00	0.00		
Utility vehicles	46,018,323.77		0.00	46,018,323.77		46,018,323.77
Recreational facilities	181,697.83		0.00	181,697.83		181,697.83
Office equipment fur. and fix.	11,436,697.99		0.00	11,436,697.99		11,436,697.99
Aircon system	5,961,702.57		0.00	5,961,702.57		5,961,702.57
Canteen furnitures and fixtures	358,252.03		0.00	358,252.03		358,252.03
Books and library materials	1,811,230.98		0.00	1,811,230.98		1,811,230.98
Computer instrument	13,740,819.71		0.00	13,740,819.71		13,740,819.71
Other fixed assets	1,719,550.21		0.00	1,719,550.21		1,719,550.21
Medical & dental equipment	20,928.99		0.00	20,928.99		20,928.99
Formworks equipment	2,457,951.75		0.00	2,457,951.75		2,457,951.75
<b>Sub total</b>	<b>138,317,626.37</b>	<b>0.00</b>	<b>0.00</b>	<b>138,317,626.37</b>	<b>0.00</b>	<b>138,317,626.37</b>
<b>Accumulated depreciation - at appraisal</b>						
Land improvement	21,271,589.95		0.00	21,271,589.95		21,271,589.95
Leasehold improvement	0.00		0.00	0.00		
Building	45,602,791.63		0.00	45,602,791.63		45,602,791.63
Communication equipment	603,758.56		0.00	603,758.56		603,758.56
Tools and other instrument	7,288,976.46		0.00	7,288,976.46		7,288,976.46
Utility vehicles	640,211.73		0.00	640,211.73		640,211.73
Canteen Furniture and Fixture	74,997.00		0.00	74,997.00		74,997.00
Office equipment fur. and fix.	1,420,845.78		0.00	1,420,845.78		1,420,845.78
Laboratory equipment	575,994.50		0.00	575,994.50		575,994.50
Other Fixed Assets	332,292.00		0.00	332,292.00		332,292.00
Books and library	10,490.64		0.00	10,490.64		10,490.64
Computer equipment	245,996.00		0.00	245,996.00		245,996.00
<b>Sub total</b>	<b>216,385,570.6</b>	<b>0.00</b>	<b>0.00</b>	<b>78,067,944.25</b>	<b>0.00</b>	<b>78,067,944.25</b>
Allowance for retired assets	0.00		0.00	0.00		
Allowance for inventory obsolences	0.00		0.00	0.00		
<b>Sub total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Amortization - pre operating cost	0.00		0.00	0.00		



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE
Voucher payables	5,936,401.15	(128,378,097.83)	128,378,097.83	5,936,401.15	49,474.18	5,886,926.97
Account payable - Sub. and Aff	0.00		0.00	0.00		
Account payable - retention	0.00	(27,324,448.18)	27,324,448.18	0.00		
Withholding tax payable	525,427.42		0.00	525,427.42		525,427.42
Withholding VAT payable	31,868.14		0.00	31,868.14		31,868.14
Fringe Benefits Tax Payable	365,246.72		0.00	365,246.72		365,246.72
Withholding tax payable (Percentage Tax)	27.51		0.00	27.51		27.51
Expanded tax payable	0.00		0.00	0.00		
SSS contribution payables	68,468.00		0.00	68,468.00		68,468.00
SSS Housing Loan	0.00		0.00	0.00		
Union dues withheld	0.00		0.00	0.00		
Employees SSS loan payables	18,237.39		0.00	18,237.39		18,237.39
Pag - ibig loan payables	33,848.19		0.00	33,848.19		33,848.19
Pag - ibig housing loan payables	0.00		0.00	0.00		
CESLA loan payable	0.00		0.00	0.00		
Saving and loan dues withheld	123,418.44		0.00	123,418.44		123,418.44
Insurance payable	0.00		0.00	0.00		
Pag - ibig contribution payables	16,100.00		0.00	16,100.00		16,100.00
Philhealth Contribution Payable	31,300.00		0.00	31,300.00		31,300.00
Income Tax Payable	5,949,043.87		0.00	5,949,043.87	1,565,819.25	4,383,224.62
Sales tax payable	0.00		0.00	0.00		
Other account payables	3,040.22	(1,634,792.54)	1,634,792.54	3,040.22		3,040.22
Unclaimed wages	0.00		0.00	0.00		
Drivers bond payable	0.00		0.00	0.00		
Dividend payables	0.00		0.00	0.00		
Firearms bond payables	0.00		0.00	0.00		
Salary retention payable	0.00		0.00	0.00		
Other short term payables	2,137.39		0.00	2,137.39		2,137.39
Output tax	5,127,936.88		0.00	5,127,936.88		5,127,936.88
Documentary Stamp Tax Payable	189.00		0.00	189.00		189.00
Deferred Tax Liabilities	2,490,191,159.00		0.00	2,490,191,159.00		2,490,191,159.00
Deferred output tax	18,865,576.74		0.00	18,865,576.74		18,865,576.74
Sub total	2,527,289,426.06	(157,337,338.55)	157,337,338.55	2,527,289,426.06	1,615,293.43	2,525,674,132.63
Account payable - inter units	0.00		0.00	0.00		
Accrued construction cost	0.00	(54,972,158.72)	54,972,158.72	0.00		
Accrued contractor's tax	0.00		0.00	0.00		
Accrued expenses	6,033,178.01		0.00	6,033,178.01		6,033,178.01
Accrued taxes and licenses	0.00		0.00	0.00		
Accrued salaries and wages	0.00		0.00	0.00		
Sub total	6,033,178.01	(54,972,158.72)	54,972,158.72	6,033,178.01	0.00	6,033,178.01
Advances from joint ventures	251,966,380.00	(324,481.52)	324,481.52	251,966,380.00		251,966,380.00
Advances from Subsidiaries	0.00		0.00	0.00		
Advances from contract owners	1,021,045.53	(259,811.64)	259,811.64	1,021,045.53	(143,093,138.99)	144,114,184.52
Trust Liabilities	2,768,583.22		0.00	2,768,583.22		2,768,583.22
Subscription payable	258,642.05		0.00	258,642.05		258,642.05





	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Customers deposit	9,725,272.51		0.00	9,725,272.51		9,725,272.51
Deferred credits	13,845,730.00	(34,382.86)	34,382.86	13,845,730.00		13,845,730.00
Other Accounts Payable(Non-Current)	174,168,481.00		0.00	174,168,481.00		174,168,481.00
Prepaid income	0.00		0.00	0.00		0.00
Sub total	201,529,112.2	(618,676.02)	618,676.02	453,754,134.31	(143,093,138.99)	596,847,273.30
Short term payables	0.00	(148,885,565.60)	148,885,565.60	0.00		
Current porion of long term debts	5,130,151,916.01		0.00	5,130,151,916.01		5,130,151,916.01
Accrued interest payables	0.00	(72,959,835.83)	72,959,835.83	0.00		
Accrued Penalties Payable	3,564,081,900.00		0.00	3,564,081,900.00		3,564,081,900.00
Sub total	8,694,233,816.01	(72,959,835.83)	72,959,835.83	8,694,233,816.01	0.00	8,694,233,816.01
Long term debts	(0.00)	(12,619,740.71)	12,619,740.71	0.00		
Issued capital stock - common	1,636,709,830.00		0.00	1,636,709,830.00		1,636,709,830.00
Issued capital stock - special common	3,721,720.00		0.00	3,721,720.00		3,721,720.00
Issued capital stock - preferred A"	14,000,000.00		0.00	14,000,000.00		14,000,000.00
Issued capital stock - preferred B"	186,895,000.00		0.00	186,895,000.00		186,895,000.00
Issued capital stock - preferred D"	255,000,000.00		0.00	255,000,000.00		255,000,000.00
Issued capital stock - preferred C"	64,851,210.00		0.00	64,851,210.00		64,851,210.00
Subscribed - common	107,737,760.00		0.00	107,737,760.00		107,737,760.00
Subscribed - special common	14,842,600.00		0.00	14,842,600.00		14,842,600.00
Capital in excess of par value	46,137,443.18		0.00	46,137,443.18		46,137,443.18
Treasury stock	(16,699,918.45)		0.00	(16,699,918.45)		(16,699,918.45)
Equity adjustment under rehab plan	5,551,726,307.31		0.00	5,551,726,307.31		5,551,726,307.31
Equity on transaction adjustments	0.00		0.00	0.00		0.00
Equity adjustment on loss of assets	0.00	100,560,456.98	(100,560,456.98)	0.00	(100,560,456.98)	100,560,456.98
Equity adjustment on liabilities	0.00	(597,640,625.42)	597,640,625.42	0.00	597,640,625.42	(597,640,625.42)
Retained earnings	(9,706,238,383.84)	(75,706,724.63)	75,706,724.63	(9,706,238,383.84)	520,806,491.04	(10,227,044,874.88)
Correction of prior years earnings	0.00		0.00	0.00		0.00
Sub total	(9,794,609,81:	(1,841,316,431.80)	572,786,893.07	(1,841,316,431.80)	1,017,886,659.48	(2,859,203,091.28)
Revaluation increment in property	366,214,446.22		0.00	366,214,446.22		366,214,446.22
Income from construction	0.00		0.00	0.00		0.00
Income from expressways	0.00		0.00	0.00		0.00
Income from equipment operations	0.00		0.00	0.00		0.00
Inter unit revenue	0.00		0.00	0.00		0.00
Sales	0.00		0.00	0.00		0.00
Interest income	787,621.04		0.00	787,621.04	119,587.56	668,033.48
Dividend income	5,121,608.72		0.00	5,121,608.72		5,121,608.72
Gain on sale of fixed assets	3,380,692.80		0.00	3,380,692.80		3,380,692.80



Philippine National Construction Corporation  
**Working Trial Balance**  
 June 30 , 2013

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE
Gain on F/X fluctuation	0.00		0.00	0.00		
Gain on Sale of Inventory	1,004,711.60		0.00	1,004,711.60		1,004,711.60
Realized Gain on Available for Sale Securities	0.00		0.00	0.00		
Net Unrealized Gains/Losses on Available for Sale of Securities	0.00		0.00	0.00		
Miscellaneous and Other Income - FCA	2,056,281.26		0.00	2,056,281.26		2,056,281.26
Miscellaneous and Other Income	54,489.55		0.00	54,489.55		54,489.55
Other Income - CMMTC Income	11,909,264.77		0.00	11,909,264.77		11,909,264.77
Other Income - SLTC	4,131,909.90		0.00	4,131,909.90		4,131,909.90
Rental income	27,679,160.13		0.00	27,679,160.13		27,679,160.13
Other Income - MNTC Income	22,952,844.00		0.00	22,952,844.00		22,952,844.00
Sub total	79,078,583.77	0.00	0.00	79,078,583.77	119,587.56	78,958,996.21
<b>T O T A L</b>	<b>12,684,668,850.67</b>	<b>(1,020,180,208.50)</b>	<b>1,020,180,208.50</b>	<b>12,684,668,850.67</b>	<b>876,528,401.48</b>	<b>11,808,140,449.19</b>
	(0.43)	0.00	0.00	(0.43)	0.00	(0.43)
						ok
Revenues	0.00		0.00	0.00	0.00	0.00
Cost and expenses	1,166,062.59		0.00	1,166,062.59	0.00	1,166,062.59
Contribution margin	(1,166,062.59)		0.00	(1,166,062.59)	0.00	(1,166,062.59)
Other income (expenses)	(77,329,097.40)		0.00	(77,329,097.40)	0.00	(77,329,097.40)
Interest income	787,621.04		0.00	787,621.04	119,587.56	668,033.48
Overhead	(38,298,413.37)	(38,298,413.37)	0.00	(38,343,056.67)	(44,643.30)	(38,298,413.37)
Interest and financing charges	0.00		0.00	0.00	0.00	0.00
Office space rental income	27,679,160.13			27,679,160.13	0.00	27,679,160.13
Provision for income tax	0.00			0.00	0.00	0.00
Income (loss) before wind - up	(88,371,435.49)		0.00	(88,371,435.49)	74,944.26	(88,446,379.75)
Wind - up projects income (loss)	0.00			0.00		
Net income (loss)	(88,371,435.49)		0.00	(88,371,435.49)	74,944.26	(88,446,379.75)