

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
TRIAL BALANCE
September 30, 2019
(In Philippine Peso)

Account Code	Account Title	DEBIT	CREDIT
1 01 01 020	Petty Cash	450,000	
1 01 02 020	Cash in Bank - Local Currency, Current Account	204,884,102	
1 02 11 010	Time Deposits - (more than 90 day maturity)	1,042,327,089	
1 03 01 010	Accounts Receivable	305,357,747	
1 03 01 011	Allowance for Impairment - Accounts Receivable		197,688,235
1 03 01 050	Interests Receivable	6,025,628	
1 03 01 051	Allowance for Impairment - Interests Receivable		163,499
1 03 01 090	Contributions and Premiums Receivable	44,680	
1 03 03 010	Due from National Government Agencies	150,000,000	
1 03 03 060	Due from Subsidiaries/Joint Ventures/Associates/Affiliates	2,123,206	
1 03 05 020	Due from Officers and Employees	1,633,354	
1 03 05 990	Other Receivables	373,480,835	
1 03 05 991	Allowance for Impairment - Other Receivables		176,178,741
1 04 04 010	Office Supplies Inventory	480,965	
1 04 04 070	Medical, Dental, and Laboratory Supplies Inventory	502,456	
1 04 04 080	Fuel, Oil, and Lubricants Inventory	350,482	
1 04 04 130	Construction Materials Inventory	543,957	
1 04 04 990	Other Materials and Supplies Inventory	4,929,992	
1 04 04 991	Allowance for Impairment-Other Supplies and Materials Inventory		2,992,956
1 99 02 010	Advances to Contractors		
1 99 02 020	Prepaid Rent		
1 99 02 030	Prepaid Registration	991,380	
1 99 02 050	Prepaid Insurance	128,901	
1 99 02 060	Input Tax		
1 99 02 070	Creditable Input Tax	4,541,489	
1 99 02 080	Withholding Tax at Source	25,434,954	
1 99 02 990	Other Prepayments	35,906	
1 02 99 010	Investments in Stock	238,639,453	
1 02 99 011	Allowance for Impairment - Investment in Stocks		177,180,811
1 02 99 990	Other Investments	867,231,810	
1 02 99 991	Allowance for Impairment - Other Investment		1,699,500
1 05 01 010	Investment Property, Land	14,479,031,500	
1 05 01 011	Accumulated Impairment Losses - Investment Property, Land		
1 05 01 020	Investment Property, Building	259,294,000	
1 05 01 021	Accumulated Impairment Losses - Investment Property, Buildings		
1 06 01 010	Land	641,011,028	
1 06 02 990	Other Land Improvements	23,622,476	
1 06 02 991	Accumulated Depreciation, Land Improvements		23,609,346
1 06 03 010	Road Networks	2,182,996,127	
1 06 03 011	Accumulated Depreciation - Road Networks		2,182,996,127
1 06 04 010	Buildings	109,077,907	
1 06 04 011	Accumulated Depreciation - Buildings		97,510,262
1 06 05 080	Construction and Heavy Equipment	28,073,978	
1 06 05 081	Accumulated Depreciation - Construction and Heavy Equipment		27,270,620
1 06 05 110	Medical Equipment		
1 06 05 111	Accumulated Depreciation - Medical Equipment		
1 06 05 990	Other Equipment	39,977,880	
1 06 05 991	Accumulated Depreciation - Other Equipment		39,101,461
1 06 06 010	Motor Vehicles	30,520,427	
1 06 06 011	Accumulated Depreciation-Motor Vehicles		30,466,245
1 12 01 010	Deferred Tax Assets	28,798,001	
1 99 03 020	Guaranty Deposits	71,072,000	
1 99 03 990	Other Deposits	1,199,484	
1 99 99 080	Deferred Charges/Losses	15,318,517	
1 99 99 990	Other Assets	247,728	
1 99 99 991	Accumulated Impairment Losses - Other Assets		
2 01 01 010	Accounts Payable		19,079,873
2 01 99 990	Other Financial Liabilities (Due to NG and GOCCs)		9,740,978,116
2 02 01 010	Due to BIR		192,669
2 02 01 030	Due to Pag-IBIG		177,543
2 02 01 040	Due to PhilHealth		115,680
2 02 01 080	Due to Subsidiaries/Joint Venture/Associates/Affiliates (CESLA)	2,043	
2 02 01 110	Due to SSS		605,928
2 02 01 130	Income Tax Payable		10,276,274
2 04 01 010	Trust Liabilities		3,789,629
2 04 01 050	Customers Deposits Payable		135,553,334
2 05 01 030	Output Tax		-
2 05 01 990	Other Deferred Credits		25,084,270
2 09 01 010	Deferred Tax Liabilities		4,595,207,954
2 99 99 990	Other Payables		-
3 02 01 010	Revaluation Surplus		454,864,651
3 07 01 010	Retained Earnings/(Deficit)	4,527,982,723	
3 08 01 010	Share Capital		2,283,758,120
3 08 01 030	Subscribed Share Capital	56,158,831	
3 08 01 040	Treasury Shares	16,699,918	
3 08 01 020	Share Premium		46,137,443
	Equity Adjustment - Loans Transferred to National Gov't		5,551,726,307
4 02 02 990	Other Service Income		34,130,721

Account Code	Account Title	DEBIT	CREDIT
4 02 02 050	Rent/Lease Income		19,954,885
4 02 02 200	Dividend Income		35,097,402
4 02 02 210	Interest Income		14,664,178
4 02 02 220	Share in Profit/Revenue of Joint Venture		94,926,222
4 05 01 030	Gain on Sale of Investment Property		
4 05 01 040	Gain on Sale of Property, Plant and Equipment		529,869
5 05 01 110	Gain from Changes in Fair Value of Financial Instruments		
4 05 01 160	Gain from Changes in Fair Value of Investment Property		
4 06 03 990	Miscellaneous Income		1,568,349
4 06 02 010	Reversal of Impairment Loss		
5 01 01 010	Salaries and Wages-Regular	23,447,135	
5 01 01 020	Salaries and Wages-Casual/Contractual	45,751	
5 01 02 990	Other Bonuses and Allowances	3,787,979	
5 01 03 010	Retirement and Life Insurance Premium		
5 01 03 020	Pag-IBIG Contribution	52,900	
5 01 03 030	PhilHealth Contribution	200,986	
5 01 03 040	Employee Compensation Insurance Premium	782,692	
5 01 03 050	Provident/Welfare Fund Contribution	1,429,905	
5 01 04 030	Terminal Leave Benefits	1,919,200	
5 01 04 990	Other Personnel Benefits	33,328	
5 02 01 010	Traveling Expenses - Local	2,577,827	
5 02 02 010	Training Expenses	376,157	
5 02 03 010	Office Supplies Expense	377,845	
5 02 03 990	Other Supplies and Materials Expense	16,571	
5 02 04 010	Water Expenses	254,910	
5 02 04 020	Electricity Expenses	1,407,772	
5 02 05 010	Postage and Courier Services		
5 02 05 020	Telephone Expense	1,088,822	
5 02 05 030	Internet Subscription Expenses		
5 02 11 010	Legal Services	1,358,091	
5 02 11 020	Auditing Services	4,284,890	
5 02 11 030	Consultancy Services	254,116	
5 02 12 030	Security Services	4,750,520	
5 02 12 990	Other General Services	373,500	
5 02 13 010	Repairs and Maintenance- Investment Property	1,397,539	
5 02 15 010	Taxes, Duties, and Licenses	2,734,253	
5 02 15 020	Fidelity Bond Premiums		
5 02 15 030	Insurance Expenses	582,072	
5 02 99 010	Advertising, Promotion, and Marketing Expenses	90,308	
5 02 99 030	Representation Expenses	1,017,798	
5 02 99 050	Rent/Lease Expense	58,697	
5 02 99 060	Membership Dues and Contributions to Organizations	20,700	
5 02 99 070	Subscription Expenses	1,954	
5 02 99 080	Donations	29,000	
5 02 99 120	Directors and Committee Members' Fees	2,930,267	
5 02 99 140	Documentary Stamps Expenses		
5 02 99 180	Major Events and Conventions Expenses	431,736	
5 02 99 990	Other Maintenance and Operating Expenses	205,283	
5 03 01 040	Bank Charges	7,360	
5 03 01 990	Other Financial Charges	192,971,600	
5 04 01 010	Direct Labor	27,801,114	
5 04 01 020	Manufacturing Overhead	143,541	
5 04 01 030	Direct Materials	375	
5 04 02 010	Cost of Sales		
5 05 01 020	Depreciation - Land Improvements	19,679	
5 05 01 040	Depreciation - Buildings and Other Structures	4,493,296	
5 05 01 050	Depreciation - Machinery & Equipment	1,607	
5 05 01 060	Depreciation - Transportation	-	
5 05 01 990	Depreciation - Other Property, Plant & Equipment	295,189	
5 05 04 040	Loss on Sale of Property, Plant and Equipment		
5 05 04 080	Loss on Sale of Assets		
5 05 04 120	Loss from Changes in Fair Value of Financial Instruments		
	Total	26,025,277,220	26,025,277,220