



| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE W P E S | CENTRAL OFFICE | DISC-OPERATION |
|--|------------------|----------------|--------------|------------------|------------------------|------------------|----------------|
| Revolving fund | - | - | - | - | - | - | - |
| Petty cash fund | 450,000.00 | - | - | 450,000.00 | - | 400,000.00 | 50,000.00 |
| Cash in bank | 947,605,308.27 | (636,088.07) | 636,088.07 | 947,605,308.27 | - | 947,605,308.27 | - |
| Cash on hand | - | - | - | - | - | - | - |
| Change fund | - | - | - | - | - | - | - |
| Sub total | 948,055,308.27 | (636,088.07) | 636,088.07 | 948,055,308.27 | - | 948,005,308.27 | 50,000.00 |
| Marketable securities | - | - | - | - | - | - | - |
| Unbilled contract receivables | 9,227,653.39 | (234,456.29) | 234,456.29 | 9,227,653.39 | 234,456.29 | 8,993,197.10 | |
| Allow. for doubtful accounts - Unbilled contract receivables | (234,456.29) | - | - | (234,456.29) | (234,456.29) | 284,173,796.37 | 12,826,534.52 |
| Billed contract receivables | 155,958,505.37 | (2,049,313.47) | 2,049,313.47 | 155,958,505.37 | (141,043,825.52) | (88,473,187.05) | |
| Allow. for doubtful accounts - Billed contract receivables | (90,522,500.52) | - | - | (90,522,500.52) | (2,049,313.47) | 5,134,777.21 | 873,443.90 |
| Contractual retention receivables | 6,008,221.11 | - | - | 6,008,221.11 | - | (2,380,024.42) | |
| Allow. for doubtful accounts - Contractual retention receivables | (2,380,024.42) | - | - | (2,380,024.42) | - | 60,149,526.39 | |
| Account receivables - Trade | 60,149,526.39 | - | - | 60,149,526.39 | - | (80,149,526.39) | |
| Allow. for doubtful accounts - Accounts receivables trade | (80,149,526.39) | - | - | (80,149,526.39) | - | 208,164,634.45 | |
| Account receivables Subs and aff. | 208,164,634.45 | - | - | 208,164,634.45 | - | (204,974,643.11) | |
| Allow. for doubtful accounts - AVR - Sub. & Aff. | (204,974,643.11) | - | - | (204,974,643.11) | - | 1,223,077.95 | |
| Officers and employees account receivables | 1,258,816.81 | (9,779.26) | 9,779.26 | 1,258,816.81 | 9,779.26 | 147,280,680.42 | 25,959.60 |
| Allow. for doubtful accounts - Officers & Employees AVR | (9,779.26) | - | - | (9,779.26) | (9,779.26) | (24,406,063.43) | |
| Claim receivables | 147,280,680.42 | - | - | 147,280,680.42 | - | 362,218,747.68 | |
| Allow. for doubtful accounts - Claim receivables | (24,406,063.43) | - | - | (24,406,063.43) | - | (176,478,741.29) | |
| Other account receivables | 362,218,747.68 | - | - | 362,218,747.68 | - | 56,158,830.64 | |
| Allow. for doubtful accounts - Other AVR | (176,478,741.29) | - | - | (176,478,741.29) | - | 45,467.80 | |
| Subscription receivables | 56,158,830.64 | - | - | 56,158,830.64 | - | 150,000,000.00 | |
| Advances for SSS/ECC benefits | 45,467.80 | - | - | 45,467.80 | - | 96,640.84 | |
| Allow. for bad debts - Adv. To SSS/ECC benefits | - | - | - | - | - | 17,169,106.85 | |
| Advances to Bureau of the Treasury | 150,000,000.00 | - | - | 150,000,000.00 | - | (17,169,106.85) | |
| Advances to Ceaia | 96,640.84 | - | - | 96,640.84 | - | 325,988,000.00 | |
| Advances to Sub-contractors | 17,169,106.85 | - | - | 17,169,106.85 | - | (74,021,620.00) | |
| Allow. for doubtful accounts - Sub-contractors | (17,169,106.85) | - | - | (17,169,106.85) | - | 3,770,090.48 | |
| Advances to joint ventures | 325,988,000.00 | - | - | 325,988,000.00 | - | (2,190,125.95) | |
| Allow. for doubtful accounts - Advance to Joint Ventures | (74,021,620.00) | - | - | (74,021,620.00) | - | 636,431.49 | |
| Advances to suppliers | 3,770,090.48 | - | - | 3,770,090.48 | - | (836,431.49) | |
| Allowance for doubtful accounts - Advances to suppliers | (2,190,125.95) | - | - | (2,190,125.95) | - | 163,489.30 | |
| Advances to contract owners | 636,431.49 | - | - | 636,431.49 | - | (99,175.32) | |
| Allowance for doubtful accounts - Advances to contract owners | (836,431.49) | - | - | (836,431.49) | - | 1,007,353.78 | |
| Accrued interest receivables | 163,489.30 | - | - | 163,489.30 | - | - | |
| Allow. for bad debts-Accrued Int. | (163,489.30) | - | - | (163,489.30) | - | - | |
| Deferred input tax Receivables | (99,175.32) | - | - | (99,175.32) | - | - | |
| Input tax | 1,007,353.78 | - | - | 1,007,353.78 | - | - | |
| Sub total | 542,633,104.08 | (2,293,549.02) | 2,293,549.02 | 851,866,503.18 | (143,093,138.99) | 972,192,419.88 | 22,767,222.31 |
| Account receivables inter units | - | - | - | - | - | - | - |
| Account receivables long term | - | - | - | - | - | - | - |
| Construction materials | 543,957.14 | - | - | 543,957.14 | - | 2,534,717.64 | 543,957.14 |
| Repair parts and supplies | 2,534,717.64 | - | - | 2,534,717.64 | - | - | - |



| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE WPE'S | CENTRAL OFFICE DISC-OPERATION |
|---|-----------------------|-----------------------|-------------------|-----------------------|----------------------|-------------------------------|
| Common supplies and hardware | 2,023,956.78 | - | - | 2,023,956.78 | - | 188,016.74 |
| Fuel and oil | 277,559.59 | - | - | 277,559.59 | - | 252,603.65 |
| Trees and ballies | - | - | - | - | - | - |
| Materials and supplies | (923.72) | - | - | (923.72) | - | (923.72) |
| Raw materials | - | - | - | - | - | - |
| Work in process | - | - | - | - | - | - |
| Finished goods | - | - | - | - | - | - |
| Goods in transit | 370,827.16 | - | - | 370,827.16 | - | 347,377.31 |
| Office supplies | 197,423.55 | - | - | 197,423.55 | - | 182,463.25 |
| Other inventory | 496,059.48 | - | - | 496,059.48 | - | 496,059.48 |
| Medical and dental | - | - | - | - | - | - |
| Construction in progress | - | - | - | - | - | - |
| Allowance for Inventory Obsolescence-Write-Down | (2,992,955.51) | - | - | (2,992,955.51) | - | (2,992,955.51) |
| Sub total | 3,450,822.11 | - | - | 3,450,822.11 | - | 2,427,634.43 |
| Prepaid insurance | 118,716.37 | - | - | 118,716.37 | - | 118,716.37 |
| Prepaid income tax | 22,928,316.33 | - | - | 22,928,316.33 | - | 22,928,316.33 |
| Prepaid taxes and licenses | - | - | - | - | - | - |
| Prepaid expenses | 35,906.25 | - | - | 35,906.25 | - | 35,906.25 |
| Prepaid rent | - | - | - | - | - | - |
| Prepaid bond premium | - | - | - | - | - | - |
| Prepaid VAT | 74,571.46 | - | - | 74,571.46 | - | 74,571.46 |
| Sub total | 25,796,292.20 | - | - | 23,157,510.41 | - | 23,157,510.41 |
| Guaranty deposit | 71,072,000.00 | - | - | 71,072,000.00 | - | 71,072,000.00 |
| Marginal deposit | - | - | - | - | - | - |
| Miscellaneous deposit | 1,181,087.86 | - | - | 1,181,087.86 | - | 1,181,087.86 |
| Sinking fund | - | - | - | - | - | - |
| Retirement fund | - | - | - | - | - | - |
| Deferred Charges - MCIT | 15,989,892.17 | - | - | 15,989,892.17 | - | 15,989,892.17 |
| Deferred Charges - Daring Hari Slek Link Road | - | - | - | - | - | - |
| Deferred charges - COP | - | - | - | - | - | - |
| Deferred charges - EMD / Office Renovation | - | - | - | - | - | - |
| Deferred charges | 6,183,981.60 | (528,811.21) | 528,811.21 | 6,183,981.60 | 528,811.21 | 5,655,170.39 |
| Allowance for doubtful acc - Deferred charges | (6,802,732.68) | - | - | (6,802,732.68) | (528,811.21) | (6,273,921.47) |
| Deferred Tax Assets | 26,946,038.89 | - | - | 26,946,038.89 | - | 26,946,038.89 |
| Pre - operating expenses | - | - | - | - | - | - |
| Retired assets (expressway fac. and equipt.) | - | - | - | - | - | - |
| Obsolete inventory | - | - | - | - | - | - |
| Other assets | 1,066,523.79 | - | - | 1,066,523.79 | 636,088.07 | 432,435.72 |
| Allowance for doubtful acc - Other Assets | (636,088.07) | - | - | (636,088.07) | (636,088.07) | - |
| Sub total | 115,002,703.56 | (528,811.21) | 528,811.21 | 115,002,703.56 | - | 115,002,703.56 |
| Investment in stocks | 238,639,452.58 | - | - | 238,639,452.58 | - | 238,639,452.58 |
| Investment in Joint Ventures | 880,816,700.00 | - | - | 880,816,700.00 | - | 880,816,700.00 |
| Investment in Available for sale of Securities | 1,008,927.20 | - | - | 1,008,927.20 | - | 1,008,927.20 |
| Investment others | 5,664,825.00 | - | - | 5,664,825.00 | - | 5,664,825.00 |
| Allowance for Losses in Investment in Stocks | (177,180,810.58) | - | - | (177,180,810.58) | - | (177,180,810.58) |
| Market Adjustment - Available for Sale | (1,739,500.00) | - | - | (1,739,500.00) | - | (1,739,500.00) |
| Sub total | 926,950,952.15 | 927,209,594.20 | - | 927,209,594.20 | - | 927,209,594.20 |

At cost:



| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE WPE'S | CENTRAL OFFICE DISC-OPERATION |
|---------------------------------|-------------------|--------------|----------------|-------------------|-------------------------|----------------------------------|
| Investment Property - Land | 70,772,300.91 | | | 70,772,300.91 | | 70,772,300.91 |
| <u>At appraisal</u> | | | | | | |
| Investment Property - Land | 14,408,259,199.09 | | | 14,408,259,199.09 | | 14,408,259,199.09 |
| Investment Property - Building | 259,294,000.00 | | | 259,294,000.00 | | 259,294,000.00 |
| Sub total | 14,738,325,900 | | | 14,667,553,199.09 | | 14,667,553,199.09 |
| <u>At cost:</u> | | | | | | |
| Expressway improvement | 42,998,827.37 | | | 42,998,827.37 | | 42,998,827.37 |
| Expressway under construction | - | | | - | | - |
| Expressway facilities | - | | | - | | - |
| Expressway | 554,558,900.00 | | | 554,558,900.00 | | 554,558,900.00 |
| Franchise cost | 19,861,989.22 | | | 19,861,989.22 | | 19,861,989.22 |
| Sub total | 617,419,716.59 | | | 617,419,716.59 | | 617,419,716.59 |
| <u>At appraisal</u> | | | | | | |
| Expressway under construction | - | | | - | | - |
| Expressway improvements | 60,235,310.88 | | | 60,235,310.88 | | 60,235,310.88 |
| Expressway facilities | 1,505,341,100.00 | | | 1,505,341,100.00 | | 1,505,341,100.00 |
| Expressway | - | | | - | | - |
| Franchise cost | - | | | - | | - |
| Sub total | 1,565,576,410.88 | | | 1,565,576,410.88 | | 1,565,576,410.88 |
| <u>At cost:</u> | | | | | | |
| Land | 7,765,050.72 | | | 7,765,050.72 | | 7,765,050.72 |
| Land improvements | 2,350,885.39 | | | 2,350,885.39 | | 2,350,885.39 |
| Leasehold improvement | 4,373,670.13 | | | 4,373,670.13 | | 4,373,670.13 |
| Buildings | 8,867,721.70 | | | 8,867,721.70 | | 8,867,721.70 |
| Building improvement | 23,559,492.07 | | | 23,559,492.07 | | 23,559,492.07 |
| Building under construction | - | | | - | | - |
| Staircase equipment | 20,587.65 | | | 20,587.65 | | 20,587.65 |
| Temporary structures | 4,109,045.49 | | | 4,109,045.49 | | 4,109,045.49 |
| Concrete fabrication equipment | 100,143.91 | | | 100,143.91 | | 100,143.91 |
| Fabrication equipment | 644,328.80 | | | 644,328.80 | | 644,328.80 |
| Earthmoving equipment | - | | | - | | - |
| Lifting and excavation | - | | | - | | - |
| Laboratory equipment | 770,088.58 | | | 770,088.58 | | 770,088.58 |
| Miscellaneous support equipment | 4,338,214.31 | | | 4,338,214.31 | | 4,338,214.31 |
| Compaction equipment | 354,054.14 | | | 354,054.14 | | 354,054.14 |
| Hauling equipment | 138,001.00 | | | 138,001.00 | | 138,001.00 |
| Construction plant equipment | 264,198.31 | | | 264,198.31 | | 264,198.31 |
| Communication equipment | 2,678,791.15 | | | 2,678,791.15 | | 2,678,791.15 |
| Electrical equipment | 700,131.21 | | | 700,131.21 | | 700,131.21 |
| Engineering equipment | 3,911,592.88 | | | 3,911,592.88 | | 3,911,592.88 |
| Tools and other instrument | 4,888,086.15 | | | 4,888,086.15 | | 4,888,086.15 |
| Maine equipment | - | | | - | | - |
| Utility vehicles | 33,193,505.00 | | | 33,193,505.00 | | 33,193,505.00 |



| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE WPE S | CENTRAL OFFICE DISC-OPERATION |
|--|----------------|--------------|----------------|-------------------|-------------------------|----------------------------------|
| Recreational facilities | 181,801.83 | - | - | 181,801.83 | - | 181,801.83 |
| Office equipment fur. and fix | 9,732,437.00 | - | - | 9,732,437.00 | - | 9,701,280.75 |
| Aircon system | 6,512,606.66 | - | - | 6,512,606.66 | - | 6,512,606.66 |
| Canteen furniture and fixtures | 230,036.11 | - | - | 230,036.11 | - | 230,036.11 |
| Books and library materials | 1,951,782.62 | - | - | 1,951,782.62 | - | 1,951,782.62 |
| Computer instrument | 14,598,566.52 | - | - | 14,598,566.52 | - | 14,598,566.52 |
| Other fixed assets | 1,308,695.56 | - | - | 1,308,695.56 | - | 1,308,695.56 |
| Construction in Progress | - | - | - | - | - | - |
| Medical & dental equipment | 33,847.97 | - | - | 33,847.97 | - | 33,847.97 |
| Formworks equipment | - | - | - | - | - | - |
| Sub total | 137,577,342.88 | - | - | 137,577,342.88 | - | 137,546,186.63 |
| At appraisal | - | - | - | - | - | 31,156.25 |
| Land | 633,245,977.68 | - | - | 633,245,977.68 | - | 633,245,977.68 |
| Investment, property | - | - | - | - | - | - |
| Land improvement | 21,271,590.95 | - | - | 21,271,590.95 | - | 21,271,590.95 |
| Leasehold improvement | - | - | - | - | - | - |
| Building | 72,277,022.67 | - | - | 72,277,022.67 | - | 72,277,022.67 |
| Communication equipment | - | - | - | - | - | - |
| Tools and other instrument | 7,251,127.46 | - | - | 7,251,127.46 | - | 7,251,127.46 |
| Utility vehicles | 84,609.48 | - | - | 84,609.48 | - | 84,609.48 |
| Canteen Furniture and Fixtures | 75,000.00 | - | - | 75,000.00 | - | 75,000.00 |
| Office equipment fur. and fix. | 1,037,679.78 | - | - | 1,037,679.78 | - | 1,037,679.78 |
| Laboratory equipment | 575,999.50 | - | - | 575,999.50 | - | 575,999.50 |
| Other Fixed Assets | 332,292.00 | - | - | 332,292.00 | - | 332,292.00 |
| Books and library | 10,491.64 | - | - | 10,491.64 | - | 10,491.64 |
| computer equipment | 246,000.00 | - | - | 246,000.00 | - | 246,000.00 |
| Sub total | 873,985,134.04 | - | - | 736,407,791.16 | - | 736,407,791.16 |
| Importation in transit | - | - | - | - | - | - |
| Cost of contract - materials | - | - | - | - | - | - |
| Cost of contract - labor | 23,097,094.37 | - | - | 23,097,094.37 | - | 23,097,094.37 |
| Cost of contract - RPS | 15,412.16 | - | - | 15,412.16 | - | 15,412.16 |
| Cost of contract - POL | 25,598.37 | - | - | 25,598.37 | - | 25,598.37 |
| Cost of contract - Eqpt. opt's salaries | 100,240.21 | - | - | 100,240.21 | - | 100,240.21 |
| Cost of contract - rental | - | - | - | - | - | - |
| Cost of contract - sub-contract | - | - | - | - | - | - |
| Cost of contract - other direct cost | 4,117.86 | - | - | 4,117.86 | - | 4,117.86 |
| Cost of contract - VAT | - | - | - | - | - | - |
| Cost of contract - depreciation | - | - | - | - | - | - |
| Sub total | 23,242,462.97 | - | - | 23,242,462.97 | - | 23,242,462.97 |
| Cost of equipment operations - salaries | - | - | - | - | - | - |
| Cost of equipment operations - RPS | - | - | - | - | - | - |
| Cost of equipment operations - POL | - | - | - | - | - | - |
| Cost of equipment operations - Opt's. salary | - | - | - | - | - | - |
| Cost of equipment operations - labor | - | - | - | - | - | - |
| Cost of equipment operations - rental | - | - | - | - | - | - |
| Cost of equipment operations - depreciation | - | - | - | - | - | - |
| Cost of equipment operations - others | - | - | - | - | - | - |



| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE W P E'S | CENTRAL OFFICE DISC-OPERATION |
|---------------------------------------|--------------------------|---------------------------|-------------------------|--------------------------|---------------------------|----------------------------------|
| Sub total | - | - | - | - | - | - |
| Cost of expressway operations | - | - | - | - | - | - |
| Cost of sales | - | - | - | - | - | - |
| Expressway concession fees | - | - | - | - | - | - |
| Loss on FX fluctuation | - | - | - | - | - | - |
| Marketing expense | - | - | - | - | - | - |
| Other expenses | - | - | - | - | - | - |
| Loss on sale of fixed assets | 207,728.08 | - | - | 207,728.08 | - | 207,728.08 |
| Loss on sale of Inventory | - | - | - | - | - | - |
| Loss on retirement of fixed assets | - | - | - | - | - | - |
| Provision for income tax | - | - | - | - | - | - |
| Deferred Tax Expenses | - | - | - | - | - | - |
| Sub total | 207,728.08 | - | - | 207,728.08 | - | 207,728.08 |
| Project administrative overhead | 1,439,927.88 | - | - | 1,439,927.88 | - | 1,439,927.88 |
| General and administrative overhead | 68,073,687.16 | - | - | 68,073,687.16 | - | 68,877,658.31 |
| PNCC - DISC Overhead | - | - | - | - | - | 1,186,028.85 |
| Share in corporate overhead | - | - | - | - | - | - |
| Interest and financing charges | 192,971,600.00 | - | - | 192,971,600.00 | - | 192,971,600.00 |
| Penalty Interest Charges | - | - | - | - | - | - |
| Sub total | 192,971,600.00 | - | - | 192,971,600.00 | (5,850.00) | 192,971,600.00 |
| Clearing account | - | - | - | - | - | 8,102,402.58 |
| Clearing account - VAT | - | - | - | - | (1,201.62) | (7,891,147.64) |
| Clearing account - cash | - | - | - | - | - | - |
| Advances to / from (CO) Indonesia | - | (26,127,209.89) | 26,127,209.89 | - | 26,127,209.89 | (26,127,209.89) |
| Advances to / from (CO) Malaysia | - | (139,782,712.11) | 139,782,712.11 | - | 139,782,712.11 | (139,782,712.11) |
| Advances to / from (CO) Saudi Arabia | - | (834,137,232.09) | 834,137,232.09 | - | 834,137,232.09 | (834,137,232.09) |
| Advances to / from (CO) Iraq | (0.00) | (16,674,606.11) | 16,674,606.11 | - | 16,674,606.11 | (16,674,606.11) |
| Sub total | (0.00) | (1,016,721,760.20) | 1,016,721,760.20 | - | 1,016,721,760.20 | (1,016,721,760.20) |
| Assets for write - off | 9,615,422,218.68 | (100,560,456.98) | 100,560,456.98 | 9,615,422,218.68 | 100,560,456.98 | 9,514,861,761.70 |
| Allowance for losses | (9,615,422,218.68) | 100,560,456.98 | (100,560,456.98) | (9,615,422,218.68) | (100,560,456.98) | (9,514,861,761.70) |
| Sub total | - | - | - | - | - | - |
| T O T A L | 20,949,984,409.33 | (1,020,180,208.50) | 1,020,180,208.50 | 20,949,984,409.33 | 873,621,568.59 | 20,042,600,754.02 |
| Accumulated depreciation at appraisal | - | - | - | - | - | 33,782,085.72 |
| Investment Property - Building | - | - | - | - | - | - |
| Accumulated depreciation at cost | - | - | - | - | - | - |



| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE W P E S | CENTRAL OFFICE DISC-OPERATION |
|--|-------------------------|--------------|----------------|-------------------------|---------------------------|----------------------------------|
| Expressway improvement | 42,998,827.37 | - | - | 42,998,827.37 | - | 42,998,827.37 |
| Expressway under construction | - | - | - | - | - | - |
| Expressway facilities | 554,558,900.00 | - | - | 554,558,900.00 | - | 554,558,900.00 |
| Expressway | 19,861,989.22 | - | - | 19,861,989.22 | - | 19,861,989.22 |
| Franchise cost | 617,419,716.59 | - | - | 617,419,716.59 | - | 617,419,716.59 |
| Sub total | 1,585,576,410.88 | - | - | 1,585,576,410.88 | - | 1,585,576,410.88 |
| Accumulated depreciation at appraisal | | | | | | |
| Expressway improvement | 60,235,310.88 | - | - | 60,235,310.88 | - | 60,235,310.88 |
| Expressway facilities | 1,505,341,100.00 | - | - | 1,505,341,100.00 | - | 1,505,341,100.00 |
| Expressway | - | - | - | - | - | - |
| Franchise cost | - | - | - | - | - | - |
| Sub total | 1,565,576,410.88 | - | - | 1,565,576,410.88 | - | 1,565,576,410.88 |

| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE W P E S | CENTRAL OFFICE DISC-OPERATION |
|---------------------------------|-----------------------|--------------|----------------|-----------------------|---------------------------|----------------------------------|
| Land | - | - | - | - | - | - |
| Land improvements | 2,311,516.95 | - | - | 2,311,516.95 | - | 2,311,516.95 |
| Leasehold improvement | 4,373,667.13 | - | - | 4,373,667.13 | - | 4,373,667.13 |
| Buildings | 8,867,704.70 | - | - | 8,867,704.70 | - | 8,867,704.70 |
| Building improvement | 18,453,430.67 | - | - | 18,453,430.67 | - | 18,453,430.67 |
| Building under construction | - | - | - | - | - | - |
| Staffhouse equipment | 20,586.65 | - | - | 20,586.65 | - | 20,586.65 |
| Temporary structures | 3,796,709.21 | - | - | 3,796,709.21 | - | 3,796,709.21 |
| Concrete fabrication equipment | 100,143.91 | - | - | 100,143.91 | - | 100,143.91 |
| Fabrication equipment | 644,327.80 | - | - | 644,327.80 | - | 644,327.80 |
| Earthmoving equipment | - | - | - | - | - | - |
| Lifting and excavation | - | - | - | - | - | - |
| Laboratory equipment | 770,079.58 | - | - | 770,079.58 | - | 770,079.58 |
| Miscellaneous support equipment | 4,125,957.48 | - | - | 4,125,957.48 | - | 4,125,957.48 |
| Compaction equipment | 277,491.64 | - | - | 277,491.64 | - | 277,491.64 |
| Hauling equipment | - | - | - | - | - | - |
| Construction plant equipment | 215,287.93 | - | - | 215,287.93 | - | 215,287.93 |
| Communication equipment | 2,677,552.73 | - | - | 2,677,552.73 | - | 2,677,552.73 |
| Electrical equipment | 691,213.66 | - | - | 691,213.66 | - | 691,213.66 |
| Engineering equipment | 3,902,929.09 | - | - | 3,902,929.09 | - | 3,902,929.09 |
| Tools and other instrument | 4,896,287.69 | - | - | 4,896,287.69 | - | 4,896,287.69 |
| Marine equipment | - | - | - | - | - | - |
| Utility vehicles | 33,120,466.39 | - | - | 33,120,466.39 | - | 33,120,466.39 |
| Recreational facilities | 181,697.83 | - | - | 181,697.83 | - | 181,697.83 |
| Office equipment (fur. and fx. | 9,633,107.30 | - | - | 9,633,107.30 | - | 9,633,107.30 |
| Aircon system | 6,620,615.16 | - | - | 6,620,615.16 | - | 6,620,615.16 |
| Garden furnitures and fixtures | 229,782.11 | - | - | 229,782.11 | - | 229,782.11 |
| Books and library materials | 1,883,300.38 | - | - | 1,883,300.38 | - | 1,883,300.38 |
| Computer instrument | 14,406,906.90 | - | - | 14,406,906.90 | - | 14,406,906.90 |
| Other fixed assets | 1,370,946.52 | - | - | 1,370,946.52 | - | 1,370,946.52 |
| Medical & dental equipment | 34,029.40 | - | - | 34,029.40 | - | 34,029.40 |
| Formworks equipment | - | - | - | - | - | - |
| Sub total | 123,605,758.81 | - | - | 123,605,758.81 | - | 123,574,604.56 |

Accumulated depreciation - at appraisal 31,154.25



| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE W P E S | CENTRAL OFFICE DISC-OPERATION |
|--|------------------|------------------|----------------|-------------------|---------------------------|----------------------------------|
| Land improvement | 21,271,589.95 | - | - | 21,271,589.95 | - | 21,271,589.95 |
| Leasehold improvement | - | - | - | - | - | - |
| Building | 59,625,823.77 | - | - | 59,625,823.77 | - | 59,625,823.77 |
| Communication equipment | - | - | - | - | - | - |
| Tools and other instrument | 7,250,977.46 | - | - | 7,250,977.46 | - | 7,250,977.46 |
| Utility vehicles | 84,609.48 | - | - | 84,609.48 | - | 84,609.48 |
| Caraben Furniture and Fixture | 74,997.00 | - | - | 74,997.00 | - | 74,997.00 |
| Office equipment fur. and fix | 1,037,656.78 | - | - | 1,037,656.78 | - | 1,037,656.78 |
| Laboratory equipment | 575,994.50 | - | - | 575,994.50 | - | 575,994.50 |
| Other Fixed Assets | 332,292.00 | - | - | 332,292.00 | - | 332,292.00 |
| Books and library | 10,480.64 | - | - | 10,480.64 | - | 10,480.64 |
| Computer equipment | 245,996.00 | - | - | 245,996.00 | - | 245,996.00 |
| Sub total | 214,116,186.39 | - | - | 90,510,427.58 | - | 90,510,427.58 |
| Allowance for retired assets | - | - | - | - | - | - |
| Allowance for inventory obsolesces | - | - | - | - | - | - |
| Sub total | - | - | - | - | - | - |
| Amortization - pre operating cost | - | - | - | - | - | - |
| Voucher payables | 2,955,009.75 | (128,378,097.83) | 128,378,097.83 | 2,955,009.75 | - | 2,923,610.57 |
| Account payable - Sub. and Aff | - | (27,324,448.18) | 27,324,448.18 | - | - | 31,398.18 |
| Account payable - retention | 374,424.92 | - | - | 374,424.92 | (1,201.62) | 372,982.81 |
| Withholding tax payable | 42,171.91 | - | - | 42,171.91 | - | 41,969.71 |
| Withholding VAT payable | - | - | - | - | - | 202.20 |
| Fringe Benefits Tax Payable | (2,267.16) | - | - | (2,267.16) | - | (2,668.46) |
| Withholding tax payable (Percentage Tax) | - | - | - | - | - | 391.30 |
| Expanded tax payable | - | - | - | - | - | - |
| SSS contribution payables | 348,659.80 | - | - | 348,659.80 | - | 101,924.80 |
| SSS Housing Loan | - | - | - | - | - | 246,735.00 |
| Union dues withheld | - | - | - | - | - | - |
| Employees SSS loan payables | 107,247.44 | - | - | 107,247.44 | - | 41,673.12 |
| Pag - big loan payables | 257,202.23 | - | - | 257,202.23 | - | 118,315.46 |
| Pag - big housing loan payables | - | - | - | - | - | 66,574.32 |
| CESLA loan payable | - | - | - | - | - | 138,886.77 |
| Saving and loan dues withheld | 92,437.98 | - | - | 92,437.98 | - | 92,437.98 |
| Insurance payable | - | - | - | - | - | - |
| Pag - big contribution payables | 110,400.00 | - | - | 110,400.00 | - | 52,800.00 |
| Philhealth Contribution Payable | 96,889.80 | - | - | 96,889.80 | - | 44,369.12 |
| Income Tax Payable | 6,313,111.09 | - | - | 6,313,111.09 | - | 6,313,111.09 |
| Sales tax payable | - | - | - | - | - | - |
| Other account payables | 1,572,474.23 | (1,034,792.54) | 1,634,792.54 | 1,572,474.23 | - | 1,572,474.23 |
| Unclaimed wages | 6,606.19 | - | - | 6,606.19 | - | 6,606.19 |
| Drivers bond payable | - | - | - | - | - | - |
| Dividend payables | - | - | - | - | - | - |
| Firarms bond payables | - | - | - | - | - | - |
| Salary retention payable | 32,066.89 | - | - | 32,066.89 | - | 32,066.89 |
| Other short term payables | 5,520,605.02 | - | - | 5,520,605.02 | - | 4,848,646.84 |
| Output tax | - | - | - | - | - | 671,958.18 |
| Documentary Stamp Tax Payable | 4,595,207,954.03 | - | - | 4,595,207,954.03 | - | 4,595,207,954.03 |
| Deferred Tax Liabilities | 18,050,291.99 | - | - | 18,050,291.99 | - | 17,161,278.86 |
| Deferred output tax | - | - | - | - | - | 889,013.13 |



| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE WPE'S | CENTRAL OFFICE DISC-OPERATION |
|---------------------------------------|--------------------|------------------|------------------|--------------------|-------------------------|----------------------------------|
| Sub total | 34,969,143.42 | 4,631,085,285.91 | (157,337,338.55) | 157,337,338.55 | 4,631,085,285.91 | (1,201.62) |
| Account payable - inter units | - | - | - | - | - | - |
| Accrued construction cost | - | (54,972,158.72) | 54,972,158.72 | - | - | - |
| Accrued contractor's tax | - | - | - | - | - | - |
| Accrued expenses | 18,363,079.98 | - | - | 18,363,079.98 | (8,850.00) | 14,507,307.92 |
| Accrued taxes and licenses | - | - | - | - | - | 3,981,622.36 |
| Accrued salaries and wages | - | - | - | - | - | - |
| Sub total | 18,363,079.98 | (54,972,158.72) | 54,972,158.72 | 18,363,079.98 | (8,850.00) | 14,507,307.92 |
| Advances from joint ventures | 251,966,380.00 | (324,481.52) | 324,481.52 | 251,966,380.00 | - | 251,966,380.00 |
| Advances from Subsidiaries | - | - | - | - | - | - |
| Advances from contract owners | 1,021,045.53 | (259,911.64) | 259,911.64 | 1,021,045.53 | (143,093,138.99) | 144,114,184.52 |
| Trust Liabilities | 2,768,583.22 | - | - | 2,768,583.22 | - | 2,768,583.22 |
| Subscription payable | 258,642.05 | - | - | 258,642.05 | - | 258,642.05 |
| Customers deposit | 41,215,883.68 | - | - | 41,215,883.68 | - | 41,215,883.68 |
| Deferred credits | - | (34,382.86) | 34,382.86 | - | - | - |
| Other Accounts Payable(Non-Current) | - | - | - | - | - | - |
| Prepaid income | - | - | - | - | - | - |
| Sub total | 45,006,512.43 | 297,230,534.48 | (818,676.02) | 618,676.02 | 287,230,534.48 | (143,093,138.99) |
| Short term payables | - | (148,885,585.80) | 148,885,585.80 | - | - | - |
| Current portion of long term debts | 3,556,313,457.92 | - | - | 3,556,313,457.92 | - | 3,556,313,457.92 |
| Accrued interest payables | 1,007,538,458.09 | (72,959,835.83) | 72,959,835.83 | 1,007,538,458.09 | - | 1,007,538,458.09 |
| Accrued Penalties Payable | 4,919,123,900.00 | - | - | 4,919,123,900.00 | - | 4,919,123,900.00 |
| Sub total | 9,482,975,816.01 | (72,959,835.83) | 72,959,835.83 | 9,482,975,816.01 | - | 9,482,975,816.01 |
| Long term debts | (0.00) | (12,619,740.71) | 12,619,740.71 | - | - | - |
| Issued capital stock - common | 1,636,709,830.00 | - | - | 1,636,709,830.00 | - | 1,636,709,830.00 |
| Issued capital stock - special common | 3,721,720.00 | - | - | 3,721,720.00 | - | 3,721,720.00 |
| Issued capital stock - preferred A' | 14,000,000.00 | - | - | 14,000,000.00 | - | 14,000,000.00 |
| Issued capital stock - preferred B' | 186,885,000.00 | - | - | 186,885,000.00 | - | 186,885,000.00 |
| Issued capital stock - preferred C' | 255,000,000.00 | - | - | 255,000,000.00 | - | 255,000,000.00 |
| Issued capital stock - preferred D' | 64,851,210.00 | - | - | 64,851,210.00 | - | 64,851,210.00 |
| Subscribed - common | 107,737,780.00 | - | - | 107,737,780.00 | - | 107,737,780.00 |
| Subscribed - special common | 14,842,600.00 | - | - | 14,842,600.00 | - | 14,842,600.00 |
| Capital in excess of par value | 46,137,443.18 | - | - | 46,137,443.18 | - | 46,137,443.18 |
| Treasury stock | (16,699,918.45) | - | - | (16,699,918.45) | - | (16,699,918.45) |
| Equity adjustment under rehab plan | 5,551,726,307.31 | - | - | 5,551,726,307.31 | - | 5,551,726,307.31 |
| Equity on transaction adjustments | - | 100,560,456.98 | (100,560,456.98) | - | (100,560,456.98) | 100,560,456.98 |
| Equity adjustment on loss of assets | - | (597,640,825.42) | 597,640,825.42 | - | 597,640,825.42 | (597,640,825.42) |
| Equity adjustment on liabilities | - | (75,706,724.63) | 75,706,724.63 | - | 519,641,591.76 | (4,958,487,237.60) |
| Retained earnings | (4,438,845,645.84) | - | - | (4,438,845,645.84) | - | (4,438,845,645.84) |
| Correction of prior years earnings | - | - | - | - | - | - |
| Sub total | -4,482,504,633 | 3,426,076,306.20 | (572,796,893.07) | 572,796,893.07 | 3,426,076,306.20 | 1,016,721,760.20 |
| Revaluation increment in property | 454,864,653.41 | - | - | 454,864,653.41 | - | 454,864,653.41 |



Philippine National Construction Corporation
 Working Trial Balance
 September 30, 2018

| | TOTAL | ICONS WPE | ICONS TOTAL | DOMESTIC TOTAL | CENTRAL OFFICE WPE'S | CENTRAL OFFICE DISC-OPERATION |
|--|--------------------------|---------------------------|-------------------------|--------------------------|-------------------------|----------------------------------|
| Income from construction | 27,705,608.63 | - | - | 27,705,608.63 | - | 27,705,608.63 |
| Income from expressways | - | - | - | - | - | - |
| Income from equipment operations | - | - | - | - | - | - |
| Intra unit revenue | - | - | - | - | - | - |
| Sales | - | - | - | - | - | - |
| Interest Income | 7,388,670.96 | - | - | 7,388,670.96 | - | 7,388,670.96 |
| Dividend Income | 55,570,010.00 | - | - | 55,570,010.00 | - | 55,570,010.00 |
| Gain on sale of fixed assets | - | - | - | - | - | - |
| Gain on Sale of Inventory | 222,906.65 | - | - | 222,906.65 | - | 222,906.65 |
| Reversal of Impairment Loss | - | - | - | - | - | - |
| Realized Gain on Available for Sale Securities | - | - | - | - | - | - |
| Reversal of Impairment Loss | - | - | - | - | - | - |
| Gain in change in Fair Value of Invest. Property | - | - | - | - | - | - |
| Miscellaneous and Other Income | 49,334.48 | - | - | 49,334.48 | - | 49,334.48 |
| Other Income - CM/MT/C Income | 24,098,633.30 | - | - | 24,098,633.30 | - | 24,098,633.30 |
| Other Income - SLTC | 13,815,167.95 | - | - | 13,815,167.95 | - | 13,815,167.95 |
| Rental Income | 65,986,689.85 | - | - | 65,986,689.85 | - | 65,986,689.85 |
| Other Income - MNTC Income | 47,438,397.24 | - | - | 47,438,397.24 | - | 47,438,397.24 |
| Sub total | 214,570,810.42 | - | - | 214,570,810.42 | - | 214,570,810.42 |
| TOTAL | 20,949,984,408.90 | (1,020,180,208.50) | 1,020,180,208.50 | 20,949,984,408.90 | 873,621,569.59 | 20,042,600,753.59 |
| | | | | | | 33,762,085.72 |