



Philippine National Construction Corporation  
 Working Trial Balance  
 December 31, 2017  
 Unadjusted / Unaudited - 3  
 (WPE # 1-11)

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Revolving fund	-	-	-	-	-	-	-
Petty cash fund	350,000.00	-	-	350,000.00	-	300,000.00	50,000.00
Cash in bank	788,677,963.37	(636,088.07)	636,088.07	788,677,963.37	(1,489,324.66)	790,167,188.03	-
Cash on hand	-	-	-	-	-	-	-
Change fund	-	-	-	-	-	-	-
<b>Sub total</b>	<b>789,027,963.37</b>	<b>(636,088.07)</b>	<b>636,088.07</b>	<b>789,027,963.37</b>	<b>(1,489,324.66)</b>	<b>790,467,188.03</b>	<b>50,000.00</b>
<b>Marketable securities</b>							
Unbilled contract receivables	5,664,939.15	(234,456.29)	234,456.29	5,664,939.15	(234,456.29)	284,173,796.37	5,450,482.86
Allow. for doubtful accounts - Unbilled contract receivables	(234,456.29)	-	-	(234,456.29)	(234,456.29)	(88,473,187.05)	19,136,212.39
Billed contract receivables	162,266,183.24	(2,049,313.47)	2,049,313.47	162,266,183.24	(1,41,043,825.52)	(88,473,187.05)	-
Allow. for doubtful accounts - Billed contract receivables	(90,522,500.52)	-	-	(90,522,500.52)	(2,049,313.47)	5,134,777.21	448,797.84
Contractual retention receivables	5,583,575.05	-	-	5,583,575.05	-	(2,380,024.42)	-
Allow. for doubtful accounts - Contractual retention rec'bles	(2,380,024.42)	-	-	(2,380,024.42)	-	60,149,526.39	-
Account receivables - trade	60,149,526.39	-	-	60,149,526.39	-	(60,149,526.39)	-
Allow. for doubtful accounts - Accounts rec'bles trade	(60,149,526.39)	-	-	(60,149,526.39)	-	205,924,594.24	-
Account receivables Subs and aff.	205,924,594.24	-	-	205,924,594.24	-	(204,974,643.11)	-
Allow. for doubtful accounts - A/R - Sub. & Aff.	(204,974,643.11)	-	-	(204,974,643.11)	-	1,142,255.29	(55,151.13)
Officers and employees account receivables	1,096,883.42	(9,779.26)	9,779.26	1,096,883.42	(9,779.26)	89,457,625.50	-
Allow. for doubtful accounts - Officers & Employees A/R	(9,779.26)	-	-	(9,779.26)	-	(24,406,063.43)	-
Claim receivables	147,280,660.42	-	-	147,280,660.42	57,823,034.92	371,862,935.20	-
Allow. for doubtful accounts - Claim receivables	(24,406,063.43)	-	-	(24,406,063.43)	644,614.97	(176,478,741.29)	-
Other account receivables	372,507,550.17	-	-	372,507,550.17	-	56,158,830.64	-
Allow. for doubtful accounts - Other A/R	(176,478,741.29)	-	-	(176,478,741.29)	-	116,289.34	-
Subscription receivables	56,158,830.64	-	-	56,158,830.64	-	-	-
Advances for SSS/ECC benefits	116,289.34	-	-	116,289.34	-	-	-
Allow. for bad debts - Adv. To SSS/ECC benefits	-	-	-	-	-	-	-
Advances to Bureau of the Treasury	150,000,000.00	-	-	150,000,000.00	-	-	-
Advances to Cesa	65,948.03	-	-	65,948.03	-	-	-
Advances to Sub-contractors	17,169,106.85	-	-	17,169,106.85	-	-	-
Allow. for doubtful accounts - Sub-contractors	(17,169,106.85)	-	-	(17,169,106.85)	-	-	-
Advances to joint ventures	325,988,000.00	-	-	325,988,000.00	-	-	-
Allow. for doubtful accounts - Advance to Joint Ventures	(74,021,620.00)	-	-	(74,021,620.00)	-	-	-
Advances to suppliers	2,846,961.83	-	-	2,846,961.83	-	-	-
Allowance for doubtful accounts - Advances to suppliers	(2,190,125.95)	-	-	(2,190,125.95)	-	-	-
Advances to contract owners	636,431.49	-	-	636,431.49	-	-	-
Allowance for doubtful accounts - Advances to contract owners	(636,431.49)	-	-	(636,431.49)	-	-	-
Accrued interest receivables	163,499.30	-	-	163,499.30	-	-	-
Allow. for bad debts-Accrued Int.	(163,499.30)	-	-	(163,499.30)	-	-	-
Deferred Input tax Receivables	(43,400.31)	-	-	(43,400.31)	-	-	-
Input tax	705,101.50	-	-	705,101.50	-	-	-
<b>Sub total</b>	<b>552,177,250.62</b>	<b>(2,293,549.02)</b>	<b>2,293,549.02</b>	<b>860,964,162.45</b>	<b>(84,625,489.10)</b>	<b>920,489,876.70</b>	<b>25,099,774.85</b>



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Account receivables inter units	-	-	-	-	-	-	-
Account receivables long term	-	-	-	-	-	-	-
Construction materials	543,957.14	-	-	543,957.14	-	-	543,957.14
Repair parts and supplies	2,535,147.14	-	-	2,535,147.14	-	-	2,535,147.14
Common supplies and hardware	2,030,213.74	-	-	2,030,213.74	-	-	1,842,197.00
Fuel and oil	204,336.97	-	-	204,336.97	-	-	24,955.94
Tires and batteries	-	-	-	-	-	-	179,381.03
Materials and supplies	7,945.95	-	-	7,945.95	-	-	7,945.95
Raw materials	-	-	-	-	-	-	-
Work in process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Goods in transit	-	-	-	-	-	-	-
Office supplies	627,057.42	-	-	627,057.42	-	-	586,517.50
Other inventory	195,157.05	-	-	195,157.05	-	-	182,463.25
Medical and dental	492,656.96	-	-	492,656.96	-	-	492,656.96
Construction in progress	-	-	-	-	-	-	-
Allowance for Inventory Obsolescence-Write-Down	(3,215,862.16)	-	-	(3,215,862.16)	-	-	(3,215,862.16)
Sub total	3,420,610.21	-	-	3,420,610.21	-	-	2,456,021.58
Prepaid insurance	24,966.37	-	-	24,966.37	(187,500.00)	-	212,466.37
Prepaid income tax	17,585,880.98	-	-	17,585,880.98	384.38	-	17,585,496.60
Prepaid taxes and licenses	1,090,219.52	-	-	1,090,219.52	-	-	1,090,219.52
Prepaid expenses	35,906.25	-	-	35,906.25	-	-	35,906.25
Prepaid rent	-	-	-	-	-	-	-
Prepaid bond premium	-	-	-	-	-	-	-
Prepaid VAT	47,785.72	-	-	47,785.72	-	-	47,785.72
Sub total	25,796,292.20	-	-	18,784,758.84	(187,115.62)	-	18,971,874.46
Guaranty deposit	71,072,000.00	-	-	71,072,000.00	-	-	71,072,000.00
Marginal deposit	-	-	-	-	-	-	-
Miscellaneous deposit	1,181,087.86	-	-	1,181,087.86	-	-	1,181,087.86
Sinking fund	-	-	-	-	-	-	-
Retirement fund	-	-	-	-	-	-	-
Deferred Charges - MCIT	11,785,785.00	-	-	11,785,785.00	-	1,158,881.92	10,626,923.08
Deferred Charges - Daang Hari Slex Link Road	-	-	-	-	-	-	-
Deferred charges - COP	-	-	-	-	-	-	-
Deferred charges - EMD / Office Renovation	-	-	-	-	-	-	-
Deferred charges	6,183,981.60	(528,811.21)	528,811.21	6,183,981.60	528,811.21	-	5,655,170.39
Allowance for doubtful a/c - Deferred charges	(6,802,732.68)	-	-	(6,802,732.68)	(528,811.21)	-	(6,273,921.47)
Deferred Tax Assets	26,946,038.89	-	-	26,946,038.89	-	-	26,946,038.89
Pre - operating expenses	-	-	-	-	-	-	-
Retired assets (expressway fac. and equipt.)	-	-	-	-	-	-	-
Obsolete inventory	-	-	-	-	-	-	-
Other assets	1,068,523.79	-	-	1,068,523.79	636,088.07	-	432,435.72
Allowance for doubtful a/c - Other Assets	(636,088.07)	-	-	(636,088.07)	-	-	-



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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE DISC-OPERATION
Sub total	110,798,596.39	(528,811.21)	528,811.21	110,798,596.39	1,158,981.92	109,639,734.47
Investment in stocks	238,639,452.58	-	-	238,639,452.58	-	238,639,452.58
Investment in Joint Ventures	860,816,700.00	-	-	860,816,700.00	-	860,816,700.00
Investment in Available for sale of Securities	1,008,927.20	-	-	1,008,927.20	-	1,008,927.20
Investment others	5,664,825.00	-	-	5,664,825.00	-	5,664,825.00
Allowance for Losses in Investment in Stocks	(177,180,810.58)	-	-	(177,180,810.58)	-	(177,180,810.58)
Market Adjustment - Available for Sale	(1,739,500.00)	-	-	(1,739,500.00)	-	(1,739,500.00)
Sub total	926,950,952.15	-	-	927,209,594.20	-	927,209,594.20
At cost:						
Investment Property - Land	70,772,300.91	-	-	70,772,300.91	-	70,772,300.91
At appraisal						
Investment Property - Land	14,408,259,199.09	-	-	14,408,259,199.09	-	14,408,259,199.09
Investment Property - Building	259,294,000.00	-	-	259,294,000.00	-	259,294,000.00
Sub total	14,738,325,500	-	-	14,667,553,199.09	-	14,667,553,199.09
At cost:						
Expressway Improvement	42,998,827.37	-	-	42,998,827.37	-	42,998,827.37
Expressway under construction	-	-	-	-	-	-
Expressway facilities	554,558,900.00	-	-	554,558,900.00	-	554,558,900.00
Expressway	19,861,989.22	-	-	19,861,989.22	-	19,861,989.22
Franchise cost	617,419,716.59	-	-	617,419,716.59	-	617,419,716.59
Sub total	1,585,576,410.88	-	-	1,565,576,410.88	-	1,565,576,410.88
At appraisal						
Expressway under construction	-	-	-	-	-	-
Expressway Improvements	60,235,310.88	-	-	60,235,310.88	-	60,235,310.88
Expressway facilities	1,505,341,100.00	-	-	1,505,341,100.00	-	1,505,341,100.00
Expressway	-	-	-	-	-	-
Franchise cost	1,585,576,410.88	-	-	1,565,576,410.88	-	1,565,576,410.88
Sub total	7,765,050.72	-	-	7,765,050.72	-	7,765,050.72
At cost:						
Land	2,350,885.39	-	-	2,350,885.39	-	2,350,885.39
Land Improvements	4,373,670.13	-	-	4,373,670.13	-	4,373,670.13
Leasehold Improvement	8,867,721.70	-	-	8,867,721.70	-	8,867,721.70
Buildings	23,559,492.07	-	-	23,559,492.07	-	23,559,492.07
Building Improvement	-	-	-	-	-	-
Building under construction	-	-	-	-	-	-



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Staffhouse equipment	20,587.65	-	-	20,587.65	-	20,587.65	-
Temporary structures	4,109,045.49	-	-	4,109,045.49	-	4,109,045.49	-
Concrete fabrication equipment	100,143.91	-	-	100,143.91	-	100,143.91	-
Fabrication equipment	644,328.80	-	-	644,328.80	-	644,328.80	-
Earthmoving equipment	-	-	-	-	-	-	-
Lifting and excavation	-	-	-	-	-	-	-
Laboratory equipment	770,088.58	-	-	770,088.58	-	770,088.58	-
Miscellaneous support equipment	4,338,214.31	-	-	4,338,214.31	-	4,338,214.31	-
Compaction equipment	354,054.14	-	-	354,054.14	-	354,054.14	-
Hauling equipment	138,001.00	-	-	138,001.00	-	138,001.00	-
Construction plant equipment	264,198.31	-	-	264,198.31	-	264,198.31	-
Communication equipment	2,678,791.15	-	-	2,678,791.15	-	2,678,791.15	-
Electrical equipment	700,131.21	-	-	700,131.21	-	700,131.21	-
Engineering equipment	3,911,592.88	-	-	3,911,592.88	-	3,911,592.88	-
Tools and other instrument	4,885,923.29	-	-	4,885,923.29	-	4,885,923.29	-
Marine equipment	-	-	-	-	-	-	-
Utility vehicles	33,193,505.00	-	-	33,193,505.00	-	33,193,505.00	-
Recreational facilities	181,801.83	-	-	181,801.83	-	181,801.83	-
Office equipment fur. and fix.	9,700,138.12	-	-	9,700,138.12	-	9,700,138.12	-
Aircon system	6,468,410.23	-	-	6,468,410.23	-	6,468,410.23	-
Canteen furnitures and fixtures	230,036.11	-	-	230,036.11	-	230,036.11	-
Books and library materials	1,951,782.62	-	-	1,951,782.62	-	1,951,782.62	-
Computer instrument	14,545,954.91	-	-	14,545,954.91	-	14,545,954.91	-
Other fixed assets	1,308,695.58	-	-	1,308,695.58	-	1,308,695.58	-
Construction in Progress	-	-	-	-	-	-	-
Medical & dental equipment	33,847.97	-	-	33,847.97	-	33,847.97	-
Formworks equipment	-	-	-	-	-	-	-
Sub total	137,446,093.10	-	-	137,446,093.10	-	137,446,093.10	-
<b>At appraisal</b>							
Land	633,245,977.68	-	-	633,245,977.68	-	633,245,977.68	-
Investment property	-	-	-	-	-	-	-
Land improvement	21,271,590.95	-	-	21,271,590.95	-	21,271,590.95	-
Leasehold improvement	-	-	-	-	-	-	-
Building	72,277,022.67	-	-	72,277,022.67	-	72,277,022.67	-
Communication equipment	-	-	-	-	-	-	-
Tools and other instrument	7,251,127.46	-	-	7,251,127.46	-	7,251,127.46	-
Utility vehicles	84,609.48	-	-	84,609.48	-	84,609.48	-
Canteen Furniture and Fixtures	75,000.00	-	-	75,000.00	-	75,000.00	-
Office equipment fur. and fix.	1,037,679.78	-	-	1,037,679.78	-	1,037,679.78	-
Laboratory equipment	575,999.50	-	-	575,999.50	-	575,999.50	-
Other Fixed Assets	332,292.00	-	-	332,292.00	-	332,292.00	-
Books and library	10,491.64	-	-	10,491.64	-	10,491.64	-
computer equipment	246,000.00	-	-	246,000.00	-	246,000.00	-
Sub total	873,853,884.26	-	-	736,407,791.16	-	736,407,791.16	-
Importation in transit	-	-	-	-	-	-	-



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE DISC-OPERATION
Cost of contract - materials	1,184,705.82	-	-	1,184,705.82	-	1,184,705.82
Cost of contract - labor	28,816,596.78	-	-	28,816,596.78	-	28,816,596.78
Cost of contract - RPS	36,862.47	-	-	36,862.47	-	36,862.47
Cost of contract - POL	76,962.50	-	-	76,962.50	-	76,962.50
Cost of contract - Eqpt opts salaries	236,892.09	-	-	236,892.09	-	236,892.09
Cost of contract - rental	-	-	-	-	-	-
Cost of contract - sub-contract	-	-	-	-	-	-
Cost of contract - other direct cost	19,531.09	-	-	19,531.09	-	19,531.09
Cost of contract - VAT	-	-	-	-	-	-
Cost of contract - depreciation	-	-	-	-	-	-
Sub total	30,371,550.75	-	-	30,371,550.75	-	30,371,550.75
Cost of equipment operations - salaries	-	-	-	-	-	-
Cost of equipment operations - RPS	-	-	-	-	-	-
Cost of equipment operations - POL	-	-	-	-	-	-
Cost of equipment operations - Opts. salary	-	-	-	-	-	-
Cost of equipment operations - labor	-	-	-	-	-	-
Cost of equipment operations - rental	-	-	-	-	-	-
Cost of equipment operations - depreciation	-	-	-	-	-	-
Cost of equipment operations - others	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Cost of expressway operations	-	-	-	-	-	-
Cost of sales	-	-	-	-	-	-
Expressway concession fees	-	-	-	-	-	-
Loss on F/X fluctuation	-	-	-	-	-	-
Marketing expense	-	-	-	-	-	-
Other expenses	3,171,592.80	-	-	3,171,592.80	-	3,171,592.80
Loss on sale of fixed assets	-	-	-	-	-	-
Loss on sale of inventory	-	-	-	-	-	-
Loss on retirement of fixed assets	-	-	-	-	-	-
Provision for income tax	-	-	-	-	-	-
Deferred Tax Expenses	1,220,513,250.00	-	-	1,220,513,250.00	-	1,220,513,250.00
Sub total	1,223,684,842.80	-	-	1,223,684,842.80	-	1,223,684,842.80
Project administrative overhead	2,423,055.74	-	-	2,423,055.74	-	2,423,055.74
General and administrative overhead	70,885,004.07	-	-	70,885,004.07	187,500.00	66,612,591.86
PNCC - DISC Overhead	-	-	-	-	-	4,084,912.21
Share in corporate overhead	-	-	-	-	-	-
Interest and financing charges	258,002,400.00	-	-	258,002,400.00	-	258,002,400.00
Penalty Interest Charges	-	-	-	-	-	-
Sub total	258,002,400.00	-	-	258,002,400.00	-	258,002,400.00



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Clearing account	-	-	-	-	-	8,704,022.64	(8,704,022.64)
Clearing account - VAT	-	-	-	-	-	-	-
Clearing account - cash	-	-	-	-	-	11,103,299.83	(11,103,299.83)
Advances to / from (CO) Indonesia	-	(26,127,209.89)	26,127,209.89	-	26,127,209.89	(26,127,209.89)	-
Advances to / from (CO) Malaysia	-	(139,782,712.11)	139,782,712.11	-	139,782,712.11	(139,782,712.11)	-
Advances to / from (CO) Saudi Arabia	-	(834,137,232.09)	834,137,232.09	-	834,137,232.09	(834,137,232.09)	-
Advances to / from (CO) Iraq	(0.00)	(16,674,606.11)	16,674,606.11	-	16,674,606.11	(16,674,606.11)	-
Sub total	(0.00)	(1,016,721,760.20)	1,016,721,760.20	-	1,016,721,760.20	(1,016,721,760.20)	-
Assets for write - off	9,615,422,218.66	(100,560,456.98)	100,560,456.98	9,615,422,218.66	100,560,456.98	9,514,861,761.70	-
Allowance for losses	(9,615,422,218.66)	100,560,456.98	(100,560,456.98)	(9,615,422,218.66)	(100,560,456.98)	(9,514,861,761.70)	-
Sub total	-	-	-	-	-	-	-
<b>T O T A L</b>	<b>22,090,747,960.66</b>	<b>(1,020,180,208.60)</b>	<b>1,020,180,208.60</b>	<b>22,090,747,960.66</b>	<b>931,766,192.74</b>	<b>21,116,796,198.10</b>	<b>43,186,569.71</b>
Accumulated depreciation at appraisal	-	-	-	-	-	-	-
Investment Property - Building	-	-	-	-	-	-	-
Accumulated depreciation at cost	-	-	-	-	-	-	-
Expressway improvement	42,998,827.37	-	-	42,998,827.37	-	42,998,827.37	-
Expressway under construction	-	-	-	-	-	-	-
Expressway facilities	-	-	-	-	-	-	-
Expressway	554,558,900.00	-	-	554,558,900.00	-	554,558,900.00	-
Franchise cost	19,861,989.22	-	-	19,861,989.22	-	19,861,989.22	-
Sub total	617,419,716.59	-	-	617,419,716.59	-	617,419,716.59	-
Accumulated depreciation at appraisal	-	-	-	-	-	-	-
Expressway improvement	60,235,310.88	-	-	60,235,310.88	-	60,235,310.88	-
Expressway facilities	1,505,341,100.00	-	-	1,505,341,100.00	-	1,505,341,100.00	-
Expressway	-	-	-	-	-	-	-
Franchise cost	-	-	-	-	-	-	-
Sub total	1,565,576,410.88	-	-	1,565,576,410.88	-	1,565,576,410.88	-
Accumulated depreciation - at cost	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-
Land improvements	2,291,837.46	-	-	2,291,837.46	-	2,291,837.46	-
Leasehold improvement	4,373,667.13	-	-	4,373,667.13	-	4,373,667.13	-
Buildings	8,867,704.70	-	-	8,867,704.70	-	8,867,704.70	-



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Building Improvement	17,273,695.82	-	-	17,273,695.82	-	17,273,695.82	-
Building under construction	-	-	-	-	-	-	-
Staffhouse equipment	20,596.65	-	-	20,596.65	-	20,596.65	-
Temporary structures	3,796,709.21	-	-	3,796,709.21	-	3,796,709.21	-
Concrete fabrication equipment	100,143.91	-	-	100,143.91	-	100,143.91	-
Fabrication equipment	644,327.80	-	-	644,327.80	-	644,327.80	-
Earthmoving equipment	-	-	-	-	-	-	-
Lifting and excavation	-	-	-	-	-	-	-
Laboratory equipment	770,079.58	-	-	770,079.58	-	770,079.58	-
Miscellaneous support equipment	4,125,957.48	-	-	4,125,957.48	-	4,125,957.48	-
Compaction equipment	277,491.64	-	-	277,491.64	-	277,491.64	-
Hauling equipment	-	-	-	-	-	-	-
Construction plant equipment	215,287.93	-	-	215,287.93	-	215,287.93	-
Communication equipment	2,677,074.56	-	-	2,677,074.56	-	2,677,074.56	-
Electrical equipment	691,213.66	-	-	691,213.66	-	691,213.66	-
Engineering equipment	3,902,929.09	-	-	3,902,929.09	-	3,902,929.09	-
Tools and other instrument	4,894,505.25	-	-	4,894,505.25	-	4,894,505.25	-
Marine equipment	-	-	-	-	-	-	-
Utility vehicles	33,012,273.02	-	-	33,012,273.02	-	33,012,273.02	-
Recreational facilities	181,697.83	-	-	181,697.83	-	181,697.83	-
Office equipment fur. and fix.	9,546,633.32	-	-	9,546,633.32	-	9,546,633.32	-
Aircon system	6,581,860.35	-	-	6,581,860.35	-	6,581,860.35	-
Canteen furniture and fixtures	229,782.11	-	-	229,782.11	-	229,782.11	-
Books and library materials	1,883,000.38	-	-	1,883,000.38	-	1,883,000.38	-
Computer instrument	14,311,370.52	-	-	14,311,370.52	-	14,311,370.52	-
Other fixed assets	1,370,946.52	-	-	1,370,946.52	-	1,370,946.52	-
Medical & dental equipment	32,288.35	-	-	32,288.35	-	32,288.35	-
Formworks equipment	-	-	-	-	-	-	-
Sub total	122,073,064.27	-	-	122,073,064.27	-	122,073,064.27	-
<u>Accumulated depreciation - at appraisal</u>							
Land Improvement	21,271,569.95	-	-	21,271,569.95	-	21,271,569.95	-
Leasehold Improvement	-	-	-	-	-	-	-
Building	55,716,539.67	-	-	55,716,539.67	-	55,716,539.67	-
Communication equipment	-	-	-	-	-	-	-
Tools and other instrument	7,250,977.46	-	-	7,250,977.46	-	7,250,977.46	-
Utility vehicles	84,609.48	-	-	84,609.48	-	84,609.48	-
Canteen Furniture and Fixture	74,997.00	-	-	74,997.00	-	74,997.00	-
Office equipment fur. and fix.	1,037,656.78	-	-	1,037,656.78	-	1,037,656.78	-
Laboratory equipment	575,994.50	-	-	575,994.50	-	575,994.50	-
Other Fixed Assets	332,292.00	-	-	332,292.00	-	332,292.00	-
Books and library	10,490.64	-	-	10,490.64	-	10,490.64	-
Computer equipment	245,996.00	-	-	245,996.00	-	245,996.00	-
Sub total	208,674,207.75	-	-	208,674,207.75	-	208,674,207.75	-
Allowance for retired assets	-	-	-	-	-	-	-
Allowance for inventory absences	-	-	-	-	-	-	-



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Sub total	-	-	-	-	-	-	-
Amortization - pre operating cost	-	-	-	-	-	-	-
Voucher payables	4,254,721.02	(128,378,097.83)	128,378,097.83	4,254,721.02	-	4,177,471.37	77,249.65
Account payable - Sub and Aff	-	(27,324,448.18)	27,324,448.18	-	-	-	-
Account payable - retention	655,515.18	-	-	655,515.18	-	615,173.98	40,341.20
Withholding tax payable	52,403.83	-	-	52,403.83	-	53,749.56	(1,345.73)
Withholding VAT payable	-	-	-	-	-	-	-
Fringe Benefits Tax Payable	(3,044.19)	-	-	(3,044.19)	-	(3,044.19)	-
Withholding tax payable (Percentage Tax)	-	-	-	-	-	-	-
Expanded tax payable	4,788.70	-	-	4,788.70	-	4,788.70	-
SSS contribution payables	-	-	-	-	-	-	-
SSS Housing Loan	-	-	-	-	-	-	-
Union dues withheld	-	-	-	-	-	-	-
Employees SSS loan payables	1,476.82	-	-	1,476.82	-	1,476.82	-
Pag - big loan payables	(3,475.64)	-	-	(3,475.64)	-	(3,475.64)	-
Pag - big housing loan payables	-	-	-	-	-	-	-
CESLA loan payable	-	-	-	-	-	-	-
Sewing and loan dues withheld	127,107.81	-	-	127,107.81	-	127,107.81	-
Insurance payable	-	-	-	-	-	-	-
Pag - big contribution payables	300.00	-	-	300.00	-	300.00	-
Philhealth Contribution Payable	1,312.50	-	-	1,312.50	-	1,312.50	-
Income Tax Payable	2,109,003.92	-	-	2,109,003.92	1,158,861.92	950,142.00	-
Sales tax payable	-	-	-	-	-	-	-
Other account payables	3,429,424.97	(1,634,792.54)	1,634,792.54	3,429,424.97	-	3,429,424.97	6,000.03
Unclaimed wages	6,000.03	-	-	6,000.03	-	-	-
Drivers bond payable	-	-	-	-	-	-	-
Dividend payables	-	-	-	-	-	-	-
Firearms bond payables	-	-	-	-	-	-	-
Salary retention payable	-	-	-	-	-	-	-
Other short term payables	8,786.27	-	-	8,786.27	8,500.00	286.27	-
Output tax	6,260,070.70	-	-	6,260,070.70	23,515.20	5,904,164.55	332,390.95
Documentary Stamp Tax Payable	(822.00)	-	-	(822.00)	-	(822.00)	-
Deferred Tax Liabilities	4,595,207,954.03	-	-	4,595,207,954.03	256,824.56	4,595,207,954.03	-
Deferred output tax	18,958,057.87	-	-	18,958,057.87	-	17,382,369.24	1,316,864.07
Sub total	35,199,906.60	(157,337,338.55)	157,337,338.55	4,631,069,561.82	1,449,701.68	4,627,848,359.97	1,771,500.17
Account payable - Inter units	-	-	-	-	-	-	-
Accrued construction cost	-	(54,972,158.72)	54,972,158.72	-	-	-	-
Accrued contractor's tax	-	-	-	-	-	-	-
Accrued expenses	12,478,020.86	-	-	12,478,020.86	-	10,249,613.28	2,228,407.58
Accrued taxes and licenses	-	-	-	-	-	-	-
Accrued salaries and wages	-	-	-	-	-	-	-
Sub total	12,478,020.86	(54,972,158.72)	54,972,158.72	12,478,020.86	-	10,249,613.28	2,228,407.58
Advances from joint ventures	251,966,380.00	(324,481.52)	324,481.52	251,966,380.00	-	251,966,380.00	-





	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Advances from Subsidiaries	-						
Advances from contract owners	1,021,045.53	(259,811.64)	259,811.64	1,021,045.53	(143,093,138.99)	144,114,184.52	
Trust Liabilities	2,768,583.22	-	-	2,768,583.22	-	2,768,583.22	
Subscription payable	258,642.05	-	-	258,642.05	-	258,642.05	
Customers deposit	43,625,983.68	-	-	43,625,983.68	234,096.21	43,391,885.47	
Deferred credits	-	(34,382.86)	34,382.86	-	(171,072,000.00)	171,072,000.00	
Other Accounts Payable(Non-Current)	-	-	-	-	-	-	
Prepaid income	-	-	-	-	-	-	
Sub total	47,415,612.43	(618,676.02)	618,676.02	299,640,634.48	(313,931,040.79)	613,571,675.26	
Short term payables	-	(148,895,565.60)	148,895,565.60	-	-	-	
Current portion of long term debts	3,556,313,457.92	-	-	3,556,313,457.92	-	3,556,313,457.92	
Accrued interest payables	1,007,538,458.09	(72,859,835.83)	72,959,835.83	1,007,538,458.09	-	1,007,538,458.09	
Accrued Penalties Payable	4,726,152,300.00	-	-	4,726,152,300.00	-	4,726,152,300.00	
Sub total	9,290,004,216.01	(72,959,835.83)	72,959,835.83	9,290,004,216.01	-	9,290,004,216.01	
Long term debts	(0.00)	(12,619,740.71)	12,619,740.71	-	-	-	
Issued capital stock - common	1,636,709,830.00	-	-	1,636,709,830.00	-	1,636,709,830.00	
Issued capital stock - special common	3,721,720.00	-	-	3,721,720.00	-	3,721,720.00	
Issued capital stock - preferred A"	14,000,000.00	-	-	14,000,000.00	-	14,000,000.00	
Issued capital stock - preferred B"	186,895,000.00	-	-	186,895,000.00	-	186,895,000.00	
Issued capital stock - preferred D"	255,000,000.00	-	-	255,000,000.00	-	255,000,000.00	
Issued capital stock - preferred C"	64,851,210.00	-	-	64,851,210.00	-	64,851,210.00	
Subscribed - common	107,737,760.00	-	-	107,737,760.00	-	107,737,760.00	
Subscribed - special common	14,842,600.00	-	-	14,842,600.00	-	14,842,600.00	
Capital in excess of par value	46,137,443.18	-	-	46,137,443.18	-	46,137,443.18	
Treasury stock	(16,699,918.45)	-	-	(16,699,918.45)	-	(16,699,918.45)	
Equity adjustment under rehab plan	5,551,726,307.31	-	-	5,551,726,307.31	-	5,551,726,307.31	
Equity adjustment on transaction adjustments	-	100,560,456.98	(100,560,456.98)	-	(100,560,456.98)	100,560,456.98	
Equity adjustment on loss of assets	-	(597,640,625.42)	597,640,625.42	-	597,640,625.42	(597,640,625.42)	
Equity adjustment on liabilities	(7,318,610,958.21)	(75,706,724.63)	75,706,724.63	(7,318,610,958.21)	890,713,591.76	(8,009,324,549.97)	
Retained earnings	-	-	-	-	-	-	
Correction of prior years earnings	-	-	-	-	-	-	
Sub total	-4,439,268,276	(572,786,893.07)	572,786,893.07	546,310,993.83	1,187,793,760.20	(641,482,766.37)	
Revaluation increment in property	454,864,653.41	-	-	454,864,653.41	-	454,864,653.41	
Income from construction	39,186,651.96	-	-	39,186,651.96	-	39,186,651.96	
Income from expressways	-	-	-	-	-	-	
Income from equipment operations	-	-	-	-	-	-	
Inter unit revenue	-	-	-	-	-	-	
Sales	-	-	-	-	-	-	



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Interest Income	5,975,075.23	-	-	5,975,075.23	(1,489,324.66)	7,464,399.89	-
Dividend Income	58,755,216.00	-	-	58,755,216.00	-	58,755,216.00	-
Gain on sale of fixed assets	611,219.22	-	-	611,219.22	-	611,219.22	-
Gain on Sale of Inventory	-	-	-	-	-	-	-
Reversal of Impement Loss	-	-	-	-	-	-	-
Realized Gain on Available for Sale Securities	-	-	-	-	-	-	-
Reversal of Impement Loss	643,775.25	-	-	643,775.25	-	643,775.25	-
Gain in change in Fair Value of Invest. Property	4,068,377,500.00	-	-	4,068,377,500.00	-	4,068,377,500.00	-
Miscellaneous and Other Income	66,303,196.40	-	-	66,303,196.40	57,966,515.29	8,336,681.11	-
Other Income - CMMTC Income	31,367,167.07	-	-	31,367,167.07	(90,211.00)	31,457,378.07	-
Other Income - SLTC	17,155,386.99	-	-	17,155,386.99	(152,207.99)	17,307,594.98	-
Rental Income	125,385,916.99	-	-	125,385,916.99	219,000.00	125,166,916.99	-
Other Income - MNTC Income	50,948,430.21	-	-	50,948,430.21	-	50,948,430.21	-
Sub total	4,425,522,883.36	-	-	4,425,522,883.36	56,453,771.64	4,369,069,111.72	-
<b>TOTAL</b>	<b>22,090,747,950.95</b>	<b>(1,020,180,208.50)</b>	<b>1,020,180,208.50</b>	<b>22,090,747,950.95</b>	<b>931,766,192.74</b>	<b>21,116,795,198.50</b>	<b>43,186,559.71</b>