



Philippine National Construction Corporation
 Working Trial Balance
 June 30, 2017

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Revolving fund	-	-	-	-	-	-	-
Petty cash fund	350,000.00	-	-	350,000.00	-	300,000.00	50,000.00
Cash in bank	664,701,487.47	(636,088.07)	636,088.07	664,701,487.47	-	664,701,487.47	-
Cash on hand	-	-	-	-	-	-	-
Change fund	-	-	-	-	-	-	-
Sub total	665,051,487.47	(636,088.07)	636,088.07	665,051,487.47	-	665,001,487.47	50,000.00
Marketable securities	-	-	-	-	-	-	-
Unbilled contract receivables	6,890,177.38	(234,456.29)	234,456.29	6,890,177.38	234,456.29	284,173,796.37	6,955,721.09
Allow. for doubtful accounts - Unbilled contract receivables	(234,456.29)	-	-	(234,456.29)	(234,456.29)	(89,473,187.05)	19,200,876.71
Billed contract receivables	162,330,847.56	(2,049,313.47)	2,049,313.47	162,330,847.56	(141,043,925.52)	19,200,876.71	-
Allow. for doubtful accounts - Billed contract receivables	(90,522,500.52)	-	-	(90,522,500.52)	(2,049,313.47)	(89,473,187.05)	-
Contractual retention receivables	5,406,638.47	-	-	5,406,638.47	-	5,194,777.21	271,861.26
Allow. for doubtful accounts - Contractual retention receivables	(2,380,024.42)	-	-	(2,380,024.42)	-	(2,390,024.42)	-
Account receivables - Trade	80,149,526.39	-	-	80,149,526.39	-	80,149,526.39	-
Allow. for doubtful accounts - Accounts receivables trade	(80,149,526.39)	-	-	(80,149,526.39)	-	(80,149,526.39)	-
Account receivables Subs and aff.	206,167,250.86	-	-	206,167,250.86	-	206,167,250.86	-
Allow. for doubtful accounts - AR - Sub. & Aff.	(205,618,418.36)	-	-	(205,618,418.36)	-	(205,618,418.36)	-
Officers and employees account receivables	1,201,994.18	(9,779.26)	9,779.26	1,201,994.18	9,779.26	1,171,386.86	20,848.06
Allow. for doubtful accounts - Officers & Employees AR	(9,779.26)	-	-	(9,779.26)	(9,779.26)	-	-
Claim receivables	89,457,625.50	-	-	89,457,625.50	-	89,457,625.50	-
Allow. for doubtful accounts - Claim receivables	(24,406,063.43)	-	-	(24,406,063.43)	-	(24,406,063.43)	-
Other account receivables	338,439,919.11	-	-	338,439,919.11	-	338,439,919.11	-
Allow. for doubtful accounts - Other AR	(176,478,741.29)	-	-	(176,478,741.29)	-	(176,478,741.29)	-
Subscription receivables	56,158,830.64	-	-	56,158,830.64	-	56,158,830.64	-
Advances for SSS/ECC benefits	60,413.00	-	-	60,413.00	-	(4,800.00)	65,213.00
Allow. for bad debts - Adv. To SSS/ECC benefits	-	-	-	-	-	-	-
Advances to Bureau of the Treasury	150,000,000.00	-	-	150,000,000.00	-	150,000,000.00	-
Advances to Castele	41,643.66	-	-	41,643.66	-	41,643.66	-
Advances to Sub-contractors	17,169,106.85	-	-	17,169,106.85	-	17,169,106.85	-
Allow. for doubtful accounts - Sub-contractors	(17,169,106.85)	-	-	(17,169,106.85)	-	(17,169,106.85)	-
Advances to joint ventures	325,988,000.00	-	-	325,988,000.00	-	325,988,000.00	-
Allow. for doubtful accounts - Advance to Joint Ventures	(74,021,620.00)	-	-	(74,021,620.00)	-	(74,021,620.00)	-
Advances to suppliers	2,733,457.58	-	-	2,733,457.58	-	2,595,947.58	137,610.00
Allowance for doubtful accounts - Advances to suppliers	(2,190,125.95)	-	-	(2,190,125.95)	-	(2,190,125.95)	-
Advances to contract owners	636,431.49	-	-	636,431.49	-	636,431.49	-
Allowance for doubtful accounts - Advances to contract owners	(636,431.49)	-	-	(636,431.49)	-	(636,431.49)	-
Accrued interest receivables	163,489.30	-	-	163,489.30	-	163,489.30	-
Allow. for bad debts-Accrued Int.	(163,489.30)	-	-	(163,489.30)	-	(163,489.30)	-
Deferred input tax Receivables	(81,635.82)	-	-	(81,635.82)	-	(64,464.39)	2,828.57
Input tax	584,197.15	-	-	584,197.15	-	578,984.57	5,212.58
Sub total	460,889,857.76	(2,293,549.02)	2,293,549.02	460,889,857.76	(143,093,138.99)	896,270,587.47	26,360,171.27

Account receivables inter units



Philippine National Construction Corporation
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Account receivables long term

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Construction materials	543,957.14	-	-	543,957.14	-	-	543,957.14
Repair parts and supplies	2,535,147.14	-	-	2,535,147.14	-	-	2,535,147.14
Common supplies and hardware	2,015,787.34	-	-	2,015,787.34	-	-	188,016.78
Fuel and oil	216,796.92	-	-	216,796.92	-	-	216,796.92
Tires and batteries	-	-	-	-	-	-	-
Materials and supplies	8,703.73	-	-	8,703.73	-	-	8,703.73
Raw materials	-	-	-	-	-	-	-
Work in process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Goods in transit	-	-	-	-	-	-	-
Office supplies	593,228.66	-	-	593,228.66	-	-	42,640.27
Other inventory	187,726.86	-	-	187,726.86	-	-	182,463.25
Medical and dental	485,307.48	-	-	485,307.48	-	-	5,263.61
Construction in progress	-	-	-	-	-	-	-
Allowance for Inventory Obsolescence-Write-Down	(3,215,862.16)	-	-	(3,215,862.16)	-	-	(3,215,862.16)
Sub total	3,380,793.11	-	-	3,380,793.11	-	-	2,394,118.39
Prepaid insurance	212,466.37	-	-	212,466.37	-	-	212,466.37
Prepaid income tax	15,983,114.73	-	-	15,983,114.73	-	-	15,983,114.73
Prepaid taxes and licenses	-	-	-	-	-	-	-
Prepaid expenses	35,906.25	-	-	35,906.25	-	-	35,906.25
Prepaid rent	-	-	-	-	-	-	-
Prepaid bond premium	21,000.00	-	-	21,000.00	-	-	21,000.00
Prepaid VAT	-	-	-	-	-	-	-
Sub total	25,796,292.20	-	-	16,252,487.35	-	-	16,252,487.35
Guaranty deposit	71,072,000.00	-	-	71,072,000.00	-	-	71,072,000.00
Marginal deposit	-	-	-	-	-	-	-
Miscellaneous deposit	1,181,087.86	-	-	1,181,087.86	-	-	1,181,087.86
Sinking fund	-	-	-	-	-	-	-
Retirement fund	-	-	-	-	-	-	-
Deferred Charges - MCIT	11,351,379.46	-	-	11,351,379.46	-	-	11,351,379.46
Deferred Charges - Deang Hari Sleik Link Road	-	-	-	-	-	-	-
Deferred charges - COP	-	-	-	-	-	-	-
Deferred charges - EMD / Office Renovation	-	-	-	-	-	-	-
Deferred charges	6,183,981.60	(528,811.21)	528,811.21	6,183,981.60	528,811.21	5,655,170.39	5,655,170.39
Allowance for doubtful acc - Deferred charges	(6,802,732.68)	-	-	(6,802,732.68)	(528,811.21)	(6,273,921.47)	(6,273,921.47)
Deferred Tax Assets	29,247,770.40	-	-	29,247,770.40	-	-	29,247,770.40
Pre - operating expenses	-	-	-	-	-	-	-
Retired assets (expressway fac. and equipt)	-	-	-	-	-	-	-
Obsolete inventory	-	-	-	-	-	-	-
Other assets	1,065,265.49	-	-	1,065,265.49	636,088.07	429,177.42	429,177.42
Allowance for doubtful acc - Other Assets	(636,088.07)	-	-	(636,088.07)	(636,088.07)	-	-
Sub total	112,662,664.06	(528,811.21)	528,811.21	112,662,664.06	-	-	112,662,664.06
Investment in stocks	238,639,452.58	-	-	238,639,452.58	-	-	238,639,452.58
Investment in Joint Ventures	860,816,700.00	-	-	860,816,700.00	-	-	860,816,700.00



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E S	CENTRAL OFFICE DISC-OPERATION
Investment In Available for sale of Securities	1,008,927.20	-	-	1,008,927.20	-	1,008,927.20
Investment others	5,664,825.00	-	-	5,664,825.00	-	5,664,825.00
Allowance for Losses in Investment in Stocks	(177,180,810.58)	-	-	(177,180,810.58)	-	(177,180,810.58)
Market Adjustment - Available for Sale	(1,739,500.00)	-	-	(1,739,500.00)	-	(1,739,500.00)
Sub total	927,209,594.20	-	-	927,209,594.20	-	927,209,594.20
At cost:						
Investment Property - Land	70,772,300.91	-	-	70,772,300.91	-	70,772,300.91
At appraisal						
Investment Property - Land	10,327,955,199.09	-	-	10,327,955,199.09	-	10,327,955,199.09
Investment Property - Building	271,220,500.00	-	-	271,220,500.00	-	271,220,500.00
Sub total	10,669,948,000	-	-	10,669,948,000	-	10,669,948,000
At cost:						
Expressway Improvement	42,998,827.37	-	-	42,998,827.37	-	42,998,827.37
Expressway under construction	-	-	-	-	-	-
Expressway facilities	554,558,900.00	-	-	554,558,900.00	-	554,558,900.00
Expressway	19,881,989.22	-	-	19,881,989.22	-	19,881,989.22
Franchise cost	617,419,716.59	-	-	617,419,716.59	-	617,419,716.59
Sub total	1,565,576,410.88	-	-	1,565,576,410.88	-	1,565,576,410.88
At appraisal						
Expressway under construction	-	-	-	-	-	-
Expressway Improvements	60,235,310.88	-	-	60,235,310.88	-	60,235,310.88
Expressway facilities	1,505,341,100.00	-	-	1,505,341,100.00	-	1,505,341,100.00
Expressway	-	-	-	-	-	-
Franchise cost	-	-	-	-	-	-
Sub total	1,565,576,410.88	-	-	1,565,576,410.88	-	1,565,576,410.88
At cost:						
Land	7,765,050.72	-	-	7,765,050.72	-	7,765,050.72
Land improvements	2,350,885.39	-	-	2,350,885.39	-	2,350,885.39
Leasehold improvement	4,373,870.13	-	-	4,373,870.13	-	4,373,870.13
Buildings	8,867,721.70	-	-	8,867,721.70	-	8,867,721.70
Building Improvement	23,559,492.07	-	-	23,559,492.07	-	23,559,492.07
Building under construction	-	-	-	-	-	-
Staffhouse equipment	20,587.65	-	-	20,587.65	-	20,587.65
Temporary structures	4,109,045.49	-	-	4,109,045.49	-	4,109,045.49
Concrete fabrication equipment	100,143.91	-	-	100,143.91	-	100,143.91
Fabrication equipment	644,328.80	-	-	644,328.80	-	644,328.80
Earthmoving equipment	-	-	-	-	-	-



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE DISC-OPERATION
Lifting and excavation	770,088.58	-	-	770,088.58	-	770,088.58
Laboratory equipment	4,338,214.31	-	-	4,338,214.31	-	4,338,214.31
Miscellaneous support equipment	354,054.14	-	-	354,054.14	-	354,054.14
Compaction equipment	138,001.00	-	-	138,001.00	-	138,001.00
Hauling equipment	264,198.31	-	-	264,198.31	-	264,198.31
Construction plant equipment	2,678,791.15	-	-	2,678,791.15	-	2,678,791.15
Communication equipment	700,131.21	-	-	700,131.21	-	700,131.21
Electrical equipment	3,911,592.88	-	-	3,911,592.88	-	3,911,592.88
Engineering equipment	4,885,922.29	-	-	4,885,922.29	-	4,885,922.29
Tools and other instrument	-	-	-	-	-	-
Marine equipment	-	-	-	-	-	-
Utility vehicles	33,588,959.55	-	-	33,588,959.55	-	33,588,959.55
Recreational facilities	181,801.83	-	-	181,801.83	-	181,801.83
Office equipment fur. and fix	9,678,216.59	-	-	9,678,216.59	-	9,678,216.59
Aircon system	6,488,407.23	-	-	6,488,407.23	-	6,488,407.23
Canteen furnitures and fixtures	230,036.11	-	-	230,036.11	-	230,036.11
Books and library materials	1,951,782.62	-	-	1,951,782.62	-	1,951,782.62
Computer instrument	14,479,200.55	-	-	14,479,200.55	-	14,479,200.55
Other fixed assets	1,393,695.58	-	-	1,393,695.58	-	1,393,695.58
Construction in Progress	-	-	-	-	-	-
Medical & dental equipment	31,526.54	-	-	31,526.54	-	31,526.54
Formworks equipment	-	-	-	-	-	-
Sub total	137,835,546.33	-	-	137,835,546.33	-	137,835,546.33
At appraisal	-	-	-	-	-	-
Land	748,895,977.68	-	-	748,895,977.68	-	748,895,977.68
Investment property	-	-	-	-	-	-
Land improvement	21,271,590.95	-	-	21,271,590.95	-	21,271,590.95
Leasehold improvement	-	-	-	-	-	-
Building	65,997,170.44	-	-	65,997,170.44	-	65,997,170.44
Communication equipment	-	-	-	-	-	-
Tools and other instrument	7,251,127.46	-	-	7,251,127.46	-	7,251,127.46
Utility vehicles	107,172.01	-	-	107,172.01	-	107,172.01
Canteen Furniture and Fixtures	75,000.00	-	-	75,000.00	-	75,000.00
Office equipment fur. and fix	1,037,679.78	-	-	1,037,679.78	-	1,037,679.78
Laboratory equipment	575,999.50	-	-	575,999.50	-	575,999.50
Other Fixed Assets	332,292.00	-	-	332,292.00	-	332,292.00
Books and library	10,491.64	-	-	10,491.64	-	10,491.64
computer equipment	246,000.00	-	-	246,000.00	-	246,000.00
Sub total	983,636,047.79	-	-	945,800,501.46	-	845,800,501.46
Importation in transit	-	-	-	-	-	-
Cost of contract - materials	1,184,230.78	-	-	1,184,230.78	-	1,184,230.78
Cost of contract - labor	14,575,209.84	-	-	14,575,209.84	-	14,575,209.84
Cost of contract - RPS	36,268.54	-	-	36,268.54	-	36,268.54
Cost of contract - P.O.L	59,855.32	-	-	59,855.32	-	59,855.32
Cost of contract - Eqpt opns salaries	179,234.41	-	-	179,234.41	-	179,234.41



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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E S	CENTRAL OFFICE DISC-OPERATION
Cost of contract - rental	-	-	-	-	-	-
Cost of contract - sub-contract	-	-	-	-	-	-
Cost of contract - other direct cost	17,324.84	-	-	17,324.84	-	17,324.84
Cost of contract - VAT	-	-	-	-	-	-
Cost of contract - depreciation	-	-	-	-	-	-
Sub total	16,052,123.73	-	-	16,052,123.73	-	16,052,123.73
Cost of equipment operations - salaries	-	-	-	-	-	-
Cost of equipment operations - RPS	-	-	-	-	-	-
Cost of equipment operations - POL	-	-	-	-	-	-
Cost of equipment operations - Opts. salary	-	-	-	-	-	-
Cost of equipment operations - labor	-	-	-	-	-	-
Cost of equipment operations - rental	-	-	-	-	-	-
Cost of equipment operations - depreciation	-	-	-	-	-	-
Cost of equipment operations - others	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Cost of expressway operators	-	-	-	-	-	-
Cost of sales	-	-	-	-	-	-
Expressway concession fees	-	-	-	-	-	-
Loss on FX fluctuation	-	-	-	-	-	-
Marketing expense	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Loss on sale of fixed assets	-	-	-	-	-	-
Loss on sale of inventory	-	-	-	-	-	-
Loss on retirement of fixed assets	-	-	-	-	-	-
Provision for income tax	-	-	-	-	-	-
Deferred Tax Expenses	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Project administrative overhead	1,422,117.53	-	-	1,422,117.53	-	1,422,117.53
General and administrative overhead	37,659,925.54	-	-	37,659,925.54	-	35,575,743.06
PNCC - DISC Overhead	-	-	-	-	-	2,084,182.46
Share in corporate overhead	-	-	-	-	-	-
Interest and financing charges	-	-	-	-	-	-
Penalty Interest Charges	127,941,100.00	-	-	127,941,100.00	-	127,941,100.00
Sub total	127,941,100.00	-	-	127,941,100.00	(529,76)	127,941,100.00
Clearing account	-	-	-	-	-	-
Clearing account - VAT	-	-	-	-	-	-
Clearing account - cash	-	-	-	-	-	11,676,704.34
						(11,676,704.34)



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE DISC-OPERATION
Advances to / from (CO) Indonesia	-	(26,127,209.89)	26,127,209.89	-	26,127,209.89	(26,127,209.89)
Advances to / from (CO) Malaysia	-	(139,782,712.11)	139,782,712.11	-	139,782,712.11	(139,782,712.11)
Advances to / from (CO) Saudi Arabia	-	(834,137,232.09)	834,137,232.09	-	834,137,232.09	(834,137,232.09)
Advances to / from (CO) Iraq	(0.00)	(16,674,606.11)	16,674,606.11	-	16,674,606.11	(16,674,606.11)
Sub total	(0.00)	(1,016,721,760.20)	1,016,721,760.20	-	1,016,721,760.20	(1,016,721,760.20)
Assets for write - off	9,615,422,218.68	(100,560,456.98)	100,560,456.98	9,615,422,218.68	100,560,456.98	9,514,861,761.70
Allowance for losses	(9,615,422,218.68)	100,560,456.98	(100,560,456.98)	(9,615,422,218.68)	(100,560,456.98)	(9,514,861,761.70)
Sub total	-	-	-	-	-	-
T O T A L	16,513,750,098.00	(1,020,180,208.50)	1,020,180,208.50	16,513,750,098.00	873,628,091.45	15,613,605,015.02
						28,516,991.53
Investment Property - Building	-	-	-	-	-	-
Accumulated depreciation at appraisal	-	-	-	-	-	-
Accumulated depreciation at cost	-	-	-	-	-	-
Expressway improvement	42,998,827.37	-	-	42,998,827.37	-	42,998,827.37
Expressway under construction	-	-	-	-	-	-
Expressway facilities	554,558,900.00	-	-	554,558,900.00	-	554,558,900.00
Expressway	19,861,989.22	-	-	19,861,989.22	-	19,861,989.22
Franchise cost	-	-	-	-	-	-
Sub total	617,419,716.59	-	-	617,419,716.59	-	617,419,716.59
Accumulated depreciation at appraisal	-	-	-	-	-	-
Expressway improvement	60,235,310.88	-	-	60,235,310.88	-	60,235,310.88
Expressway facilities	1,505,341,100.00	-	-	1,505,341,100.00	-	1,505,341,100.00
Expressway	-	-	-	-	-	-
Franchise cost	-	-	-	-	-	-
Sub total	1,565,576,410.88	-	-	1,565,576,410.88	-	1,565,576,410.88
Accumulated depreciation - at cost	-	-	-	-	-	-
Land	-	-	-	-	-	-
Land improvements	2,278,717.80	-	-	2,278,717.80	-	2,278,717.80
Leasehold improvement	4,373,667.13	-	-	4,373,667.13	-	4,373,667.13
Buildings	8,867,704.70	-	-	8,867,704.70	-	8,867,704.70
Building improvement	16,487,205.92	-	-	16,487,205.92	-	16,487,205.92
Building under construction	-	-	-	-	-	-
Staffhouse equipment	20,586.65	-	-	20,586.65	-	20,586.65
Temporary structures	3,796,709.21	-	-	3,796,709.21	-	3,796,709.21
Concrete fabrication equipment	100,143.91	-	-	100,143.91	-	100,143.91
Fabrication equipment	644,327.80	-	-	644,327.80	-	644,327.80
Earthmoving equipment	-	-	-	-	-	-
Lifting and excavation	-	-	-	-	-	-



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE DISC-OPERATION
Laboratory equipment	770,079.58	-	-	770,079.58	-	770,079.58
Miscellaneous support equipment	4,125,957.48	-	-	4,125,957.48	-	4,125,957.48
Construction equipment	277,491.64	-	-	277,491.64	-	277,491.64
Hauling equipment	-	-	-	-	-	-
Construction plant equipment	215,287.93	-	-	215,287.93	-	215,287.93
Communication equipment	2,676,756.78	-	-	2,676,756.78	-	2,676,756.78
Electrical equipment	691,213.66	-	-	691,213.66	-	691,213.66
Engineering equipment	3,902,929.09	-	-	3,902,929.09	-	3,902,929.09
Tools and other instrument	4,892,632.05	-	-	4,892,632.05	-	4,892,632.05
Marine equipment	-	-	-	-	-	-
Utility vehicles	33,245,405.15	-	-	33,245,405.15	-	33,245,405.15
Recreational facilities	181,697.83	-	-	181,697.83	-	181,697.83
Office equipment fur. and fix	9,509,405.97	-	-	9,509,405.97	-	9,509,405.97
Aircon system	6,536,235.39	-	-	6,536,235.39	-	6,536,235.39
Carpeten furniture and fixtures	229,782.11	-	-	229,782.11	-	229,782.11
Books and library materials	1,881,200.38	-	-	1,881,200.38	-	1,881,200.38
Computer instrument	14,249,703.58	-	-	14,249,703.58	-	14,249,703.58
Other fixed assets	1,455,944.52	-	-	1,455,944.52	-	1,455,944.52
Medical & dental equipment	31,514.55	-	-	31,514.55	-	31,514.55
Formworks equipment	-	-	-	-	-	-
Sub total	121,442,299.81	-	-	121,442,299.81	-	121,442,299.81
Accumulated depreciation - at appraisal	-	-	-	-	-	-
Land improvement	21,271,589.95	-	-	21,271,589.95	-	21,271,589.95
Leasehold improvement	-	-	-	-	-	-
Building	53,738,336.53	-	-	53,738,336.53	-	53,738,336.53
Communication equipment	-	-	-	-	-	-
Tools and other instrument	7,250,977.46	-	-	7,250,977.46	-	7,250,977.46
Utility vehicles	107,172.01	-	-	107,172.01	-	107,172.01
Carpeten Furniture and Fixture	74,997.00	-	-	74,997.00	-	74,997.00
Office equipment fur. and fix.	1,037,656.78	-	-	1,037,656.78	-	1,037,656.78
Laboratory equipment	575,994.50	-	-	575,994.50	-	575,994.50
Other Fixed Assets	332,292.00	-	-	332,292.00	-	332,292.00
Books and library	10,490.64	-	-	10,490.64	-	10,490.64
Computer equipment	245,996.00	-	-	245,996.00	-	245,996.00
Sub total	206,087,501.68	-	-	84,645,501.87	-	84,645,501.87
Allowance for retired assets	-	-	-	-	-	-
Allowance for inventory obsolesces	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Amortization - pre operating cost	-	-	-	-	-	-
Voucher payables	835,596.47	(128,378,097.83)	128,378,097.83	835,596.47	(529,76)	804,829.70
Account payable - Sub. and Aff	-	(27,324,448.18)	27,324,448.18	-	-	31,296.53
Account payable - retention	718,831.62	-	-	718,831.62	-	679,875.59
Withholding tax payable	41,980.32	-	-	41,980.32	-	39,001.75
Withholding VAT payable	-	-	-	-	-	2,978.57



	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E S	CENTRAL OFFICE DISC-OPERATION
Fringe Benefits Tax Payable	-	-	-	-	-	-
Withholding tax payable (Percentage Tax)	1,520.83	-	-	1,520.83	-	1,258.96
Expanded tax payable	-	-	-	-	-	260.87
SSS contribution payables	297,358.70	-	-	297,358.70	-	63,553.70
SSS Housing Loan	-	-	-	-	-	233,795.00
Union dues withheld	-	-	-	-	-	-
Employees SSS loan payables	108,875.18	-	-	108,875.18	-	31,809.56
Pag - lbg loan payables	102,277.33	-	-	102,277.33	-	23,022.57
Pag - lbg housing loan payables	-	-	-	-	-	77,265.62
CELSA loan payable	-	-	-	-	-	79,254.78
Saving and loan dues withheld	(714,915.03)	-	-	(714,915.03)	-	(714,915.03)
Insurance payable	-	-	-	-	-	-
Pag - lbg contribution payables	57,800.00	-	-	57,800.00	-	21,700.00
Philhealth Contribution Payable	70,282.50	-	-	70,282.50	-	24,787.50
Income Tax Payable	2,700,155.08	-	-	2,700,155.08	-	45,475.00
Sales tax payable	-	-	-	-	-	-
Other account payables	4,368,520.00	(1,634,792.54)	1,634,792.54	4,368,520.00	-	4,368,520.00
Unclaimed wages	4,104.97	-	-	4,104.97	-	4,104.97
Drivers bond payable	-	-	-	-	-	-
Dividend payables	-	-	-	-	-	-
Firearms bond payables	-	-	-	-	-	-
Salary retention payable	-	-	-	-	-	-
Other short term payables	507.77	-	-	507.77	-	507.77
Output tax	6,234,425.37	-	-	6,234,425.37	-	6,009,236.30
Documentary Stamp Tax Payable	(683.00)	-	-	(683.00)	-	(683.00)
Deferred Tax Liabilities	3,408,692,672.65	-	-	3,408,692,672.65	-	3,408,692,672.65
Deferred output tax	15,968,892.26	-	-	15,968,892.26	-	14,629,430.70
Sub total	30,272,949.04	3,439,488,183.02	(157,337,338.55)	157,337,338.55	3,439,488,183.02	(529.76)
Account payable - Inter units	-	-	-	-	-	-
Accrued construction cost	-	(54,972,158.72)	54,972,158.72	-	-	-
Accrued contractor's tax	-	-	-	-	-	-
Accrued expenses	13,665,442.60	-	-	13,665,442.60	-	10,156,894.70
Accrued taxes and licenses	-	-	-	-	-	-
Accrued salaries and wages	-	-	-	-	-	-
Sub total	13,665,442.60	(54,972,158.72)	54,972,158.72	13,665,442.60	-	10,156,894.70
Advances from joint ventures	251,966,380.00	(324,481.52)	324,481.52	251,966,380.00	-	251,966,380.00
Advances from Subsidiaries	-	-	-	-	-	-
Advances from contract owners	1,021,045.53	(259,811.64)	259,811.64	1,021,045.53	(143,093,138.99)	144,114,184.52
Trust Liabilities	2,768,583.22	-	-	2,768,583.22	-	2,768,583.22
Subscription payable	258,642.05	-	-	258,642.05	-	258,642.05
Customers deposit	18,895,100.23	-	-	18,895,100.23	-	18,895,100.23
Deferred credits	-	(34,382.86)	34,382.86	-	-	-
Other Accounts Payable(Non-Current)	171,072,000.00	-	-	171,072,000.00	-	171,072,000.00
Prepaid income	-	-	-	-	-	-
Sub total	193,756,728.98	445,981,751.03	(618,676.02)	618,676.02	445,981,751.03	(143,093,138.99)
						589,074,890.02



Philippine National Construction Corporation
 Working Trial Balance
 June 30, 2017

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE DISC-OPERATION
Short term payables	-	(148,885,565.90)	148,885,565.90	-	-	-
Current portion of long term debts	3,556,313,457.92	-	-	3,556,313,457.92	-	3,556,313,457.92
Accrued interest payables	1,007,538,458.09	(72,959,936.83)	72,959,936.83	1,007,538,458.09	-	1,007,538,458.09
Accrued Penalties Payable	4,598,091,000.00	-	-	4,598,091,000.00	-	4,598,091,000.00
Sub total	9,159,942,916.01	(72,959,936.83)	72,959,936.83	9,159,942,916.01	-	9,159,942,916.01
Long term debts	(0.00)	(12,619,740.71)	12,619,740.71	-	-	-
Issued capital stock - common	1,636,709,830.00	-	-	1,636,709,830.00	-	1,636,709,830.00
Issued capital stock - special common	3,721,720.00	-	-	3,721,720.00	-	3,721,720.00
Issued capital stock - preferred A'	14,000,000.00	-	-	14,000,000.00	-	14,000,000.00
Issued capital stock - preferred B'	186,895,000.00	-	-	186,895,000.00	-	186,895,000.00
Issued capital stock - preferred D'	255,000,000.00	-	-	255,000,000.00	-	255,000,000.00
Issued capital stock - preferred C'	64,891,210.00	-	-	64,891,210.00	-	64,891,210.00
Subscribed - common	107,737,760.00	-	-	107,737,760.00	-	107,737,760.00
Subscribed - special common	14,842,600.00	-	-	14,842,600.00	-	14,842,600.00
Capital in excess of par value	46,137,443.18	-	-	46,137,443.18	-	46,137,443.18
Treasury stock	(16,699,918.45)	-	-	(16,699,918.45)	-	(16,699,918.45)
Equity adjustment under rehab plan	5,551,726,307.31	-	-	5,551,726,307.31	-	5,551,726,307.31
Equity adjustment on loss of assets	-	100,560,456.98	(100,560,456.98)	-	(100,560,456.98)	100,560,456.98
Equity adjustment on loss of liabilities	-	(597,640,625.42)	597,640,625.42	-	(597,640,625.42)	597,640,625.42
Equity adjustment on liabilities	(7,489,389,895.28)	(75,706,724.63)	75,706,724.63	(7,489,389,895.28)	519,641,591.76	(8,009,031,287.04)
Retained earnings	-	-	-	-	-	-
Correction of prior years earnings	-	-	-	-	-	-
Sub total	-7,516,602,590	375,532,256.76	(572,786,893.07)	572,786,893.07	375,532,256.76	1,016,721,750.20
Revaluation increment in property	534,193,246.84	-	-	534,193,246.84	-	534,193,246.84
Income from construction	20,891,104.65	-	-	20,891,104.65	-	20,891,104.65
Income from expressways	-	-	-	-	-	-
Income from equipment operations	-	-	-	-	-	-
Inter unit revenue	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Interest income	3,380,376.60	-	-	3,380,376.60	-	3,380,376.60
Dividend income	22,074,800.00	-	-	22,074,800.00	-	22,074,800.00
Gain on sale of fixed assets	567,377.58	-	-	567,377.58	-	567,377.58
Gain on Sale of inventory	-	-	-	-	-	-
Reversal of Impairment Loss	-	-	-	-	-	-
Realized Gain on Available for Sale Securities	-	-	-	-	-	-
Net Unrealized Gains/Losses on Available for Sale of Securities	-	-	-	-	-	-
Gain on Reversal of Allow for Inv.	-	-	-	-	-	-
Miscellaneous and Other Income	100,795.87	-	-	100,795.87	-	100,795.87
Other Income - CMATC Income	15,490,999.39	-	-	15,490,999.39	-	15,490,999.39



Philippine National Construction Corporation
Working Trial Balance
June 30, 2017

Other Income - SLTC
Rental Income
Other Income - MNTC Income

Sub total

TOTAL

TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E S	CENTRAL OFFICE DISC-OPERATION
8,567,968.80		-	8,567,968.80		8,567,968.80
60,204,453.27		-	60,204,453.27		60,204,453.27
24,584,496.00		-	24,584,496.00		24,584,496.00
134,971,267.51	-	-	134,971,267.51	-	134,971,267.51
16,513,750,097.57	(1,020,180,208.50)	1,020,180,208.50	16,513,750,097.57	873,628,091.45	15,613,605,014.59
					26,516,991.53