



Philippine National Construction Corporation
 Working Trial Balance
 March 31, 2017

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Revolving fund							
Petty cash fund	250,000.00			250,000.00		200,000.00	50,000.00
Cash in bank	632,983,335.86	(636,088.07)	636,088.07	632,983,335.86		632,983,335.86	
Cash on hand	-			-		-	
Change fund	-			-		-	
Sub total	141,690,897	(636,088.07)	636,088.07	633,213,335.86		633,183,335.86	50,000.00
Marketable securities							
Unbilled contract receivables	5,552,233.24	(234,456.29)	234,456.29	5,552,233.24	234,456.29	284,173,796.37	5,317,776.95
Allow. for doubtful accounts - Unbilled contract receivables	(234,456.29)			(234,456.29)	(234,456.29)	(141,043,825.52)	17,242,058.17
Billed contract receivables	160,372,029.02	(2,049,313.47)	2,049,313.47	160,372,029.02	(1,410,438,255.52)	(88,473,187.05)	
Allow. for doubtful accounts - Billed contract receivables	(90,522,500.52)			(90,522,500.52)	(2,049,313.47)	5,134,777.21	271,861.26
Contractual retention receivables	5,406,638.47			5,406,638.47		(2,380,024.42)	
Allow. for doubtful accounts - Contractual retention receivables	(2,380,024.42)			(2,380,024.42)		60,149,526.39	
Account receivables - trade	60,149,526.39			60,149,526.39		206,375,623.85	
Allow. for doubtful accounts - Accounts rec'bles trade	(60,149,526.39)			(60,149,526.39)		1,085,147.47	18,200.09
Account receivables Subs and aff.	206,375,623.85			206,375,623.85		1,085,147.47	
Allow. for doubtful accounts - AR - Sub. & Aff.	(205,618,418.36)			(205,618,418.36)			
Officers and employees account receivables	1,093,152.62	(9,779.26)	9,779.26	1,093,152.62	9,805.06		
Allow. for doubtful accounts - Officers & Employees AR	(9,779.26)			(9,779.26)	(9,779.26)		
Claim receivables	89,457,625.50			89,457,625.50		89,457,625.50	
Allow. for doubtful accounts - Claim receivables	(24,406,063.43)			(24,406,063.43)		331,190,543.49	
Other account receivables	331,190,543.49			331,190,543.49		(176,478,741.29)	
Allow. for doubtful accounts - Other AR	(176,478,741.29)			(176,478,741.29)		56,158,830.64	60,108.00
Subscription receivables	56,158,830.64			56,158,830.64		(4,800.00)	
Advances for SSS/ECC benefits	55,308.00			55,308.00			
Allow. for bad debts - Adv. To SSS/ECC benefits	-			-			
Advances to Bureau of the Treasury	150,000,000.00			150,000,000.00		150,000,000.00	
Advances to Cesa	19,512.23			19,512.23		19,512.23	
Advances to Sub-contractors	17,169,106.85			17,169,106.85		17,169,106.85	
Allow. for doubtful accounts - Sub-contractors	(17,169,106.85)			(17,169,106.85)		325,988,000.00	
Advances to joint ventures	325,988,000.00			325,988,000.00		(74,021,620.00)	
Allow. for doubtful accounts - Advance to Joint Ventures	(74,021,620.00)			(74,021,620.00)		2,310,709.40	52,748.00
Advances to suppliers	2,363,457.40			2,363,457.40		(2,190,125.95)	
Allowance for doubtful accounts - Advances to suppliers	(2,190,125.95)			(2,190,125.95)		636,431.49	
Advances to contract owners	636,431.49			636,431.49		163,489.30	
Allowance for doubtful accounts - Advances to contract owners	(636,431.49)			(636,431.49)		163,489.30	
Accrued interest receivables	163,489.30			163,489.30		(163,489.30)	
Allow. for bad debts-Accrued Int	(163,489.30)			(163,489.30)		(81,059.87)	
Deferred Input tax Receivables	(81,059.87)			(81,059.87)	(2,475.00)	603,696.08	15,873.74
Input tax	597,802.16			597,802.16	(9,204.85)		3,310.93
Sub total	450,046,014.30	(2,293,549.02)	2,293,549.02	758,707,967.23	(143,104,793.04)	876,930,823.13	22,981,937.14

Account receivables inter units



Philippine National Construction Corporation
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Account receivables long term

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE	DISC-OPERATION
Construction materials	543,957.14	-	-	543,957.14	-	572,504.12	15,187.27
Repair parts and supplies	2,535,147.14	-	-	2,535,147.14	-	182,463.25	5,745.77
Corrion supplies and hardware	2,024,182.25	-	-	2,024,182.25	-	188,016.78	-
Fuel and oil	129,800.19	-	-	129,800.19	-	-	129,800.19
Tires and batteries	-	-	-	-	-	-	-
Materials and supplies	6,437.69	-	-	6,437.69	-	6,437.69	-
Raw materials	-	-	-	-	-	-	-
Work in process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Goods in transit	-	-	-	-	-	-	-
Office supplies	587,691.39	-	-	587,691.39	-	572,504.12	15,187.27
Other Inventory	188,209.02	-	-	188,209.02	-	182,463.25	5,745.77
Medical and dental	500,989.02	-	-	500,989.02	-	500,989.02	-
Construction in progress	-	-	-	-	-	-	-
Allowance for Inventory Obsolescence-Write-Down	(3,215,862.16)	-	-	(3,215,862.16)	-	(3,215,862.16)	-
Sub total	3,300,551.68	-	-	3,300,551.68	-	2,417,844.53	892,707.15

Prepaid insurance	221,710.80	-	-	221,710.80	-	221,710.80	-
Prepaid income tax	14,126,059.04	-	-	14,126,059.04	-	14,071,686.79	54,372.25
Prepaid taxes and licenses	(54,372.25)	-	-	(54,372.25)	-	(54,372.25)	-
Prepaid expenses	35,906.25	-	-	35,906.25	-	35,906.25	-
Prepaid rent	-	-	-	-	-	-	-
Prepaid bond premium	-	-	-	-	-	-	-
Prepaid VAT	10,500.00	-	-	10,500.00	-	10,500.00	-
Sub total	26,796,292.20	-	-	14,339,803.84	(54,372.25)	14,339,803.84	54,372.25

Guaranty deposit	71,072,000.00	-	-	71,072,000.00	-	71,072,000.00	-
Marginal deposit	-	-	-	-	-	-	-
Miscellaneous deposit	1,181,087.86	-	-	1,181,087.86	-	1,181,087.86	-
Sinking fund	-	-	-	-	-	-	-
Retirement fund	-	-	-	-	-	-	-
Deferred Charges - MCIT	10,218,233.82	-	-	10,218,233.82	-	10,218,233.82	-
Deferred Charges - Deasing Harl Stek Link Road	-	-	-	-	-	-	-
Deferred charges - COP	-	-	-	-	-	-	-
Deferred charges - EMD / Office Renovation	-	-	-	-	-	-	-
Deferred charges	6,183,981.60	(528,811.21)	528,811.21	6,183,981.60	528,811.21	5,655,170.39	(6,273,821.47)
Allowance for doubtful acc - Deferred charges	(6,802,732.68)	-	-	(6,802,732.68)	(528,811.21)	(6,273,821.47)	-
Deferred Tax Assets	29,247,770.40	-	-	29,247,770.40	-	29,247,770.40	-
Pie - operating expenses	-	-	-	-	-	-	-
Retired assets (expressway fac. and equipmt.)	-	-	-	-	-	-	-
Obsolete inventory	-	-	-	-	-	-	-
Other assets	1,085,285.49	-	-	1,085,285.49	636,088.07	429,177.42	-
Allowance for doubtful acc - Other Assets	(636,088.07)	-	-	(636,088.07)	-	-	-
Sub total	111,529,518.42	(528,811.21)	528,811.21	111,529,518.42	-	111,529,518.42	-

Investment in stocks	238,639,452.58	-	-	238,639,452.58	-	238,639,452.58	-
Investment in Joint Ventures	860,816,700.00	-	-	860,816,700.00	-	860,816,700.00	-



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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E'S	CENTRAL OFFICE DISC-OPERATION
Investment in Available for sale of Securities	1,008,927.20	-	-	1,008,927.20	-	1,008,927.20
Investment others	5,664,825.00	-	-	5,664,825.00	-	5,664,825.00
Allowance for Losses in Investment in Stocks	(177,180,810.58)	-	-	(177,180,810.58)	-	(177,180,810.58)
Market Adjustment - Available for Sale	(1,739,500.00)	-	-	(1,739,500.00)	-	(1,739,500.00)
Sub total	926,950,952.15	-	-	927,209,594.20	-	927,209,594.20
At cost:						
Investment Property - Land	70,772,300.91	-	-	70,772,300.91	-	70,772,300.91
At appraisal						
Investment Property - Land	10,327,955,199.09	-	-	10,327,955,199.09	-	10,327,955,199.09
Investment Property - Building	271,220,500.00	-	-	271,220,500.00	-	271,220,500.00
Sub total	10,669,948,000	-	-	10,599,175,699.09	-	10,599,175,699.09
At cost:						
Expressway improvement	42,998,827.37	-	-	42,998,827.37	-	42,998,827.37
Expressway under construction	-	-	-	-	-	-
Expressway facilities	554,558,900.00	-	-	554,558,900.00	-	554,558,900.00
Expressway	19,861,989.22	-	-	19,861,989.22	-	19,861,989.22
Franchise cost	-	-	-	-	-	-
Sub total	617,419,716.59	-	-	617,419,716.59	-	617,419,716.59
At appraisal						
Expressway under construction	-	-	-	-	-	-
Expressway improvements	80,235,310.88	-	-	80,235,310.88	-	80,235,310.88
Expressway facilities	1,505,341,100.00	-	-	1,505,341,100.00	-	1,505,341,100.00
Expressway	-	-	-	-	-	-
Franchise cost	-	-	-	-	-	-
Sub total	1,585,576,410.88	-	-	1,585,576,410.88	-	1,585,576,410.88
At cost:						
Land	7,765,050.72	-	-	7,765,050.72	-	7,765,050.72
Land improvements	2,350,885.39	-	-	2,350,885.39	-	2,350,885.39
Leasehold improvement	4,373,670.13	-	-	4,373,670.13	-	4,373,670.13
Buildings	8,867,721.70	-	-	8,867,721.70	-	8,867,721.70
Building improvement	23,559,492.07	-	-	23,559,492.07	-	23,559,492.07
Building under construction	-	-	-	-	-	-
Staffhouse equipment	20,597.65	-	-	20,597.65	-	20,597.65
Temporary structures	4,109,045.49	-	-	4,109,045.49	-	4,109,045.49
Concrete fabrication equipment	100,143.91	-	-	100,143.91	-	100,143.91
Fabrication equipment	644,328.80	-	-	644,328.80	-	644,328.80
Earthmoving equipment	-	-	-	-	-	-



Philippine National Construction Corporation
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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E S	CENTRAL OFFICE DISC-OPERATION
Lifting and excavation	770,088.58	-	-	770,088.58	-	770,088.58
Laboratory equipment	4,338,214.31	-	-	4,338,214.31	-	4,338,214.31
Miscellaneous support equipment	354,054.14	-	-	354,054.14	-	354,054.14
Compaction equipment	138,001.00	-	-	138,001.00	-	138,001.00
Hauling equipment	284,198.31	-	-	284,198.31	-	284,198.31
Construction plant equipment	2,923,451.15	-	-	2,923,451.15	-	2,923,451.15
Communication equipment	700,131.21	-	-	700,131.21	-	700,131.21
Electrical equipment	3,911,592.88	-	-	3,911,592.88	-	3,911,592.88
Engineering equipment	4,885,922.29	-	-	4,885,922.29	-	4,885,922.29
Tools and other instrument	-	-	-	-	-	-
Marine equipment	-	-	-	-	-	-
Utility vehicles	33,588,959.55	-	-	33,588,959.55	-	33,588,959.55
Recreational facilities	181,801.83	-	-	181,801.83	-	181,801.83
Office equipment fur. and fix	10,682,191.06	-	-	10,682,191.06	-	10,682,191.06
Aircon system	6,468,407.23	-	-	6,468,407.23	-	6,468,407.23
Carben furniture and fixtures	230,036.11	-	-	230,036.11	-	230,036.11
Books and library materials	1,951,782.62	-	-	1,951,782.62	-	1,951,782.62
Computer instrument	14,369,066.62	-	-	14,369,066.62	-	14,369,066.62
Other fixed assets	1,393,695.58	-	-	1,393,695.58	-	1,393,695.58
Construction in Progress	-	-	-	-	-	-
Medical & dental equipment	-	-	-	-	-	-
Formworks equipment	31,526.54	-	-	31,526.54	-	31,526.54
Sub total	138,974,046.87	-	-	138,974,046.87	-	138,974,046.87
At appraisal	-	-	-	-	-	-
Land	748,895,977.68	-	-	748,895,977.68	-	748,895,977.68
Investment property	-	-	-	-	-	-
Land improvement	21,271,590.95	-	-	21,271,590.95	-	21,271,590.95
Leasehold improvement	-	-	-	-	-	-
Building	65,987,170.44	-	-	65,987,170.44	-	65,987,170.44
Communication equipment	-	-	-	-	-	-
Tools and other instrument	7,251,127.46	-	-	7,251,127.46	-	7,251,127.46
Utility vehicles	107,172.01	-	-	107,172.01	-	107,172.01
Canteen Furniture and Fixtures	75,000.00	-	-	75,000.00	-	75,000.00
Office equipment fur. and fix.	1,199,679.78	-	-	1,199,679.78	-	1,199,679.78
Laboratory equipment	575,999.50	-	-	575,999.50	-	575,999.50
Other Fixed Assets	332,292.00	-	-	332,292.00	-	332,292.00
Books and library	10,481.64	-	-	10,481.64	-	10,481.64
computer equipment	246,000.00	-	-	246,000.00	-	246,000.00
Sub total	984,936,548.33	-	-	984,936,548.33	-	984,936,548.33
Importation in transit	-	-	-	-	-	-
Cost of contract - materials	1,184,230.78	-	-	1,184,230.78	-	1,184,230.78
Cost of contract - labor	7,162,511.34	-	-	7,162,511.34	-	7,162,511.34
Cost of contract - RPS	35,300.33	-	-	35,300.33	-	35,300.33
Cost of contract - POL	42,144.76	-	-	42,144.76	-	42,144.76
Cost of contract - Eqpt	141,192.67	-	-	141,192.67	-	141,192.67



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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE DISC-OPERATION
Cost of contract - rental	-	-	-	-	-	-
Cost of contract - sub-contract	-	-	-	-	-	-
Cost of contract - other direct cost	15,998.84	-	-	15,998.84	-	15,998.84
Cost of contract - VAT	-	-	-	-	-	-
Cost of contract - depreciation	-	-	-	-	-	-
Sub total	8,581,378.72	-	-	8,581,378.72	-	8,581,378.72
Cost of equipment operations - salaries	-	-	-	-	-	-
Cost of equipment operations - RPS	-	-	-	-	-	-
Cost of equipment operations - POL	-	-	-	-	-	-
Cost of equipment operations - Opts. salary	-	-	-	-	-	-
Cost of equipment operations - labor	-	-	-	-	-	-
Cost of equipment operations - rental	-	-	-	-	-	-
Cost of equipment operations - depreciation	-	-	-	-	-	-
Cost of equipment operations - others	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Cost of expressway operators	-	-	-	-	-	-
Cost of sales	-	-	-	-	-	-
Expressway concession fees	-	-	-	-	-	-
Loss on FX fluctuation	-	-	-	-	-	-
Marketing expense	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Loss on sale of fixed assets	-	-	-	-	-	-
Loss on sale of inventory	-	-	-	-	-	-
Loss on retirement of fixed assets	-	-	-	-	-	-
Provision for income tax	-	-	-	-	-	-
Deferred Tax Expenses	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Project administrative overhead	840,916.86	-	-	840,916.86	-	840,916.86
General and administrative overhead	20,372,444.39	-	-	20,372,444.39	-	19,439,027.69
PNCC - DISC Overhead	-	-	-	-	-	933,416.70
Share in corporate overhead	-	-	-	-	-	-
Interest and financing charges	63,617,000.00	-	-	63,617,000.00	-	63,617,000.00
Penalty Interest Charges	-	-	-	-	-	-
Sub total	63,617,000.00	-	-	63,617,000.00	-	63,617,000.00
Clearing account	-	-	-	-	54,346.47	8,982,438.90
Clearing account - VAT	-	-	-	-	-	(9,016,783.37)
Clearing account - cash	0.00	-	-	-	(468,318.91)	8,642,319.50
						(8,174,000.58)



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Advances to / from (CO) Indonesia	-	(26,127,209.89)	26,127,209.89	-	26,127,209.89	(26,127,209.89)	(139,782,712.11)	834,137,232.09	(16,674,606.11)
Advances to / from (CO) Malaysia	-	(139,782,712.11)	139,782,712.11	-	-	-	-	-	-
Advances to / from (CO) Saudi Arabia	-	(834,137,232.09)	834,137,232.09	-	-	-	-	-	-
Advances to / from (CO) Iraq	(0.00)	(16,674,606.11)	16,674,606.11	-	-	-	-	-	-
Sub total	(0.00)	(1,016,721,760.20)	1,016,721,760.20	-	-	-	-	-	-
Assets for write - off	9,615,422,218.66	(100,560,456.98)	100,560,456.98	9,615,422,218.66	100,560,456.98	9,514,861,761.70	-	-	-
Allowance for losses	(9,615,422,218.66)	100,560,456.98	(100,560,456.98)	(9,615,422,218.66)	(100,560,456.98)	(9,514,861,761.70)	-	-	-
Sub total	-	-	-	-	-	-	-	-	-
T O T A L	16,379,593,187.00	(1,020,180,206.50)	1,020,180,206.50	16,379,593,187.00	873,148,622.47	15,489,310,619.67	17,133,944.86		

Accumulated depreciation at appraisal									
Investment Property - Building	-	-	-	-	-	-	-	-	-
Accumulated depreciation at cost									
Expressway Improvement	42,998,827.37	-	-	42,998,827.37	-	42,998,827.37	-	42,998,827.37	-
Expressway under construction	-	-	-	-	-	-	-	-	-
Expressway facilities	554,558,900.00	-	-	554,558,900.00	-	554,558,900.00	-	554,558,900.00	-
Expressway	19,861,989.22	-	-	19,861,989.22	-	19,861,989.22	-	19,861,989.22	-
Franchise cost	-	-	-	-	-	-	-	-	-
Sub total	617,419,716.59	-	-	617,419,716.59	-	617,419,716.59	-	617,419,716.59	-

Accumulated depreciation at appraisal									
Expressway Improvement	60,235,310.88	-	-	60,235,310.88	-	60,235,310.88	-	60,235,310.88	-
Expressway facilities	1,505,341,100.00	-	-	1,505,341,100.00	-	1,505,341,100.00	-	1,505,341,100.00	-
Franchise cost	-	-	-	-	-	-	-	-	-
Sub total	1,565,576,410.88	-	-	1,565,576,410.88	-	1,565,576,410.88	-	1,565,576,410.88	-

Accumulated depreciation - at cost									
Land	-	-	-	-	-	-	-	-	-
Land Improvements	2,272,157.97	-	-	2,272,157.97	-	2,272,157.97	-	2,272,157.97	-
Leasehold Improvement	4,373,667.13	-	-	4,373,667.13	-	4,373,667.13	-	4,373,667.13	-
Buildings	8,867,704.70	-	-	8,867,704.70	-	8,867,704.70	-	8,867,704.70	-
Building Improvement	16,093,960.97	-	-	16,093,960.97	-	16,093,960.97	-	16,093,960.97	-
Building under construction	-	-	-	-	-	-	-	-	-
Staffhouse equipment	20,586.65	-	-	20,586.65	-	20,586.65	-	20,586.65	-
Temporary structures	3,796,709.21	-	-	3,796,709.21	-	3,796,709.21	-	3,796,709.21	-
Concrete fabrication equipment	100,143.91	-	-	100,143.91	-	100,143.91	-	100,143.91	-
Fabrication equipment	644,327.80	-	-	644,327.80	-	644,327.80	-	644,327.80	-
Earthmoving equipment	-	-	-	-	-	-	-	-	-
Lifting and excavation	-	-	-	-	-	-	-	-	-

TOTAL	16,379,593,187.00	(1,020,180,206.50)	1,020,180,206.50	16,379,593,187.00	873,148,622.47	15,489,310,619.67	17,133,944.86		
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	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE WPE'S	CENTRAL OFFICE DISC-OPERATION
Fringe Benefits Tax Payable	-	-	-	1,004.70	-	482.96
Withholding tax payable (Percentage Tax)	1,004.70	-	-	-	-	521.74
Expanded tax payable	-	-	-	-	-	-
SSS contribution payables	284,798.70	-	-	284,798.70	-	59,558.70
SSS Housing Loan	-	-	-	-	-	225,240.00
Union dues withheld	-	-	-	-	-	-
Employees SSS loan payables	109,490.31	-	-	109,490.31	-	29,394.60
Pag - big loan payables	119,335.45	-	-	119,335.45	-	29,732.91
Pag - big housing loan payables	-	-	-	-	-	89,602.54
CESLA loan payable	-	-	-	-	-	-
Saving and loan dues withheld	-	-	-	-	-	-
Insurance payable	(600,799.91)	-	-	(600,799.91)	(155,301.49)	(800,899.91)
Pag - big contribution payables	56,500.00	-	-	56,500.00	-	20,400.00
Philhealth Contribution Payable	69,537.50	-	-	69,537.50	-	23,037.50
Income Tax Payable	1,567,009.44	-	-	1,567,009.44	-	1,567,009.44
Sales tax payable	-	-	-	-	-	-
Other account payables	4,368,520.00	(1,634,792.54)	1,634,792.54	4,368,520.00	-	4,368,520.00
Unclaimed wages	10,886.53	-	-	10,886.53	-	10,886.53
Drivers bond payable	-	-	-	-	-	-
Dividend payables	-	-	-	-	-	-
Firearms bond payables	-	-	-	-	-	-
Salary retention payable	-	-	-	-	-	-
Other short term payables	617.77	-	-	617.77	-	617.77
Output tax	6,463,749.63	-	-	6,463,749.63	(292,285.82)	5,826,207.10
Documentary Stamp Tax Payable	7,324.00	-	-	7,324.00	-	7,324.00
Deferred Tax Liabilities	3,408,692,672.65	-	-	3,408,692,672.65	-	3,408,692,672.65
Deferred output tax	14,610,753.01	-	-	14,610,753.01	-	13,937,777.39
Sub total	27,986,893.79	3,437,216,278.73	(157,337,338.55)	157,337,338.55	3,437,216,278.73	(479,998.75)
Account payable - inter units	-	-	-	-	-	3,436,335,368.17
Accrued construction cost	-	(54,972,158.72)	54,972,158.72	-	-	-
Accrued contractor's tax	-	-	-	-	-	-
Accrued expenses	12,713,107.72	-	-	12,713,107.72	0.02	9,929,084.76
Accrued taxes and licenses	-	-	-	-	-	-
Accrued salaries and wages	-	-	-	-	-	-
Sub total	12,713,107.72	(54,972,158.72)	54,972,158.72	12,713,107.72	0.02	9,929,084.76
Advances from joint ventures	251,966,390.00	(324,481.52)	324,481.52	251,966,390.00	-	251,966,390.00
Advances from Subsidiaries	-	-	-	-	-	-
Advances from contract owners	1,021,045.53	(259,811.64)	259,811.64	1,021,045.53	(143,093,138.99)	144,114,184.52
Trust Liabilities	2,788,583.22	-	-	2,788,583.22	-	2,788,583.22
Subscription payable	258,642.05	-	-	258,642.05	-	258,642.05
Customers deposit	18,883,600.23	-	-	18,883,600.23	-	18,883,600.23
Deferred credits	-	(34,382.89)	34,382.89	-	-	-
Other Accounts Payable(Non-Current)	171,072,000.00	-	-	171,072,000.00	-	171,072,000.00
Prepaid income	-	-	-	-	-	-
Sub total	193,746,228.98	445,970,251.03	(618,676.02)	618,676.02	445,970,251.03	(143,093,138.99)
						589,033,390.02
						-



Philippine National Construction Corporation
 Working Trial Balance
 March 31, 2017

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E'S	CENTRAL OFFICE DISC-OPERATION
Short term payables	-	(148,885,565.60)	148,885,565.60	-	-	-
Current portion of long term debts	3,556,313,457.92	-	-	3,556,313,457.92	-	3,556,313,457.92
Accrued interest payables	1,007,538,458.09	(72,959,835.83)	72,959,835.83	1,007,538,458.09	-	1,007,538,458.09
Accrued Penalties Payable	4,531,766,900.00	-	-	4,531,766,900.00	-	4,531,766,900.00
Sub total	9,095,618,616.01	(72,959,835.83)	72,959,835.83	9,095,618,616.01	-	9,095,618,616.01
Long term debts	(0.00)	(12,619,740.71)	12,619,740.71	-	-	-
Issued capital stock - common	1,636,709,830.00	-	-	1,636,709,830.00	-	1,636,709,830.00
Issued capital stock - special common	3,721,720.00	-	-	3,721,720.00	-	3,721,720.00
Issued capital stock - preferred A'	14,000,000.00	-	-	14,000,000.00	-	14,000,000.00
Issued capital stock - preferred B'	186,895,000.00	-	-	186,895,000.00	-	186,895,000.00
Issued capital stock - preferred C'	255,000,000.00	-	-	255,000,000.00	-	255,000,000.00
Issued capital stock - preferred C''	64,851,210.00	-	-	64,851,210.00	-	64,851,210.00
Subscribed - common	107,737,760.00	-	-	107,737,760.00	-	107,737,760.00
Capital in excess of par value	14,842,600.00	-	-	14,842,600.00	-	14,842,600.00
Treasury stock	46,137,443.18	-	-	46,137,443.18	-	46,137,443.18
Equity adjustment under rehab plan	(16,699,918.45)	-	-	(16,699,918.45)	-	(16,699,918.45)
Equity adjustment on loss of assets	5,551,726,307.31	-	-	5,551,726,307.31	-	5,551,726,307.31
Equity adjustment on liabilities	-	100,560,456.98	(100,560,456.98)	-	(100,560,456.98)	100,560,456.98
Retained earnings	-	(597,640,625.42)	597,640,625.42	-	(597,640,625.42)	(597,640,625.42)
Correction of prior years earnings	(7,489,682,097.40)	(75,706,724.63)	75,706,724.63	(7,489,682,097.40)	519,641,591.75	(8,009,323,659.16)
Sub total	-7,493,827,884	100,560,456.98	(100,560,456.98)	-	519,641,591.75	(8,009,323,659.16)
Revaluation increment in property	375,239,854.64	(572,786,893.07)	572,786,893.07	375,239,854.64	1,016,721,790.20	(641,481,905.56)
Income from construction	534,193,246.84	-	-	534,193,246.84	-	534,193,246.84
Income from expressways	11,989,002.60	-	-	11,989,002.60	-	11,989,002.60
Income from equipment operations	-	-	-	-	-	-
Inter unit revenue	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Interest income	1,693,185.92	-	-	1,693,185.92	-	1,693,185.92
Dividend income	22,074,800.00	-	-	22,074,800.00	-	22,074,800.00
Gain on sale of fixed assets	464,966.44	-	-	464,966.44	-	464,966.44
Gain on Sale of Inventory	-	-	-	-	-	-
Reversal of Impement Loss	-	-	-	-	-	-
Realized Gain on Available for Sale Securities	-	-	-	-	-	-
Net Unrealized Gains/Losses on Available for Sale of Securities	-	-	-	-	-	-
Gain on Reversal of Allow for Inv.	-	-	-	-	-	-
Miscellaneous and Other Income	35,758.03	-	-	35,758.03	-	35,758.03
Other Income - CMMTC Income	7,544,445.48	-	-	7,544,445.48	-	7,544,445.48



Philippine National Construction Corporation
Working Trial Balance
 March 31, 2017

Other Income - SLTC
 Rental Income
 Other Income - MNTC Income

Sub total

T O T A L

	TOTAL	ICONS WPE	ICONS TOTAL	DOMESTIC TOTAL	CENTRAL OFFICE W P E ' S	CENTRAL OFFICE DISC-OPERATION
	4,112,604.54		-	4,112,604.54		4,112,604.54
	29,258,942.28		-	29,258,942.28		29,258,942.28
	12,292,248.00		-	12,292,248.00		12,292,248.00
	<u>77,476,950.69</u>			<u>77,476,950.69</u>		<u>77,476,950.69</u>
	16,379,593,196.86	(1,020,180,208.50)	1,020,180,208.50	16,379,593,196.86	873,148,622.47	15,489,310,619.53
						17,133,944.86