



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

MEMORANDUM

FOR : THE JOINT AUDIT AND FINANCE COMMITTEE

FROM : THE PRESIDENT AND CEO

REF. NO. : OP-LFS -025-2015M

DATE : SEPTEMBER 24, 2015

SUBJECT : REVISED CORPORATE OPERATING BUDGET (COB) FOR CY 2015

Management is respectfully endorsing the subject for the review of the Joint Committee prior to submission to the Board for final approval. The COB is revised to include the following requests for supplemental budget:

Annex A-1	Payroll and related benefits of the seven (7) retrenched employees paid from June 01, 2015 to July 18, 2015 as a result of the deferment of their separation from May 31, 2015 to July 18, 2015, as approved by the Board	583,698												
Annex A-2	Year-to-date (August 2015) negative variances in the operating expenses	670,127												
Annex B	Resulting effect of the transfer of the DCBGSi's operations to PNCC (i.e. from DCBGSi contracted to PNCC contracted employees, such as utilitymen, drivers)	463,657												
Annex C	<table border="0" style="width: 100%;"> <tr> <td>BCBGSi:</td> <td></td> <td></td> </tr> <tr> <td>Cost and expenses</td> <td style="text-align: right;">12,171,750</td> <td></td> </tr> <tr> <td>Project administrative overhead</td> <td style="text-align: right;">1,310,503</td> <td></td> </tr> <tr> <td>General and administrative overhead</td> <td style="text-align: right;">1,229,679</td> <td style="text-align: right;">14,711,932</td> </tr> </table>	BCBGSi:			Cost and expenses	12,171,750		Project administrative overhead	1,310,503		General and administrative overhead	1,229,679	14,711,932	
BCBGSi:														
Cost and expenses	12,171,750													
Project administrative overhead	1,310,503													
General and administrative overhead	1,229,679	14,711,932												
Total		16,429,414												

Worthwhile to note that the transfer of the DCBGSi's operations effective October 01, 2015 will bring PNCC's approved projected net loss of P102.005 million for the CY 2015 down to P101.427 million (see attached for ready reference).

For your information.

Thank you.



LUIS F. SISON

Attach: a/s

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
 STATEMENT OF PROFIT OR LOSS BUDGET
 FOR THE YEAR 2015
 (Nearest Peso)

	As Approved (08/17/2015 Board Mtg.) (a)	Request for Supplemental Budget			Revised Budget (f) (c+d+e)
		PNCC (Empl/Opr'tng) (b)	Sub-total (c) (a+b)	Transfer of DISC Operations PNCC (d) DISC (e)	
REVENUES					
Revenue Share	107,984,693	-	107,984,693	-	107,984,693
Rental Income	106,340,475	-	106,340,475	-	106,340,475
Contracting Activities	-	-	-	17,007,000	17,007,000
	214,325,168	-	214,325,168	-	231,332,168
COSTS AND EXPENSES					
Labor	-	-	-	8,100,750	8,100,750
Materials	-	-	-	3,289,500	3,289,500
Equipment Operating Costs	-	-	-	600,000	600,000
Others	-	-	-	181,500	181,500
	-	-	-	12,171,750	12,171,750
GROSS MARGIN	214,325,168	-	214,325,168	-	219,160,418
OPERATING EXPENSES					
Project Administrative Overhead					
Employees Costs	-	-	-	1,163,137	1,163,137
Operating Expenses	-	-	-	147,366	147,366
Sub-total	-	-	-	1,310,503	1,310,503
General and Administrative Overhead					
Employees Costs	29,547,443	583,697	30,131,140	764,501	31,854,723
Operating Expenses	29,315,846	670,127	29,985,973	(300,844)	29,955,726
Sub-total	58,863,289	1,253,824	60,117,113	463,657	61,810,449
Others					
Depreciation	5,038,832	-	5,038,832	-	5,038,832
Bad Debts/Doubtful Accounts	-	-	-	-	-
	5,038,832	-	5,038,832	-	5,038,832
Total Operating Expenses	63,902,121	1,253,824	65,155,945	463,657	68,159,784
INCOME FROM OPERATIONS	150,423,047	(1,253,824)	149,169,223	(463,657)	151,000,634
OTHER INCOME (CHARGES)	(252,428,048)	-	(252,428,048)	-	(252,428,048)
NET LOSS	(102,005,001)	(1,253,824)	(103,258,825)	(463,657)	(101,427,414)

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Annex A
(for details)

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Annex B
(for details)

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Annex C
(for details)

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
 COMPARATIVE GENERAL & ADMINISTRATIVE OVERHEAD
 For the Period Ended August 31, 2014
 (Nearest Peso)

EXPENSE TITLE	YEAR TO DATE			THIS REQUEST FOR SUPPLEMENTAL BUDGET (d)	Revised YTD Budget (e) (b+d)	Variance After Supplemental Budget (f) (e-a)	Remarks
	Actual (a)	Budget (b)	Variance (c) (b-a)				
Salaries, Wages, and Allowances	15,860,821	15,486,243	(374,578)	425,247	15,911,490	50,669	
Bonus and Gratuities	1,563,487	1,385,947	(177,540)	65,438	1,451,385	(112,102)	Negative variance will be offset by Nov 2015. PEI is budgeted in Nov 2015, but paid in June 2015 in pursuance to EO 181.
Employees Welfare	427,319	397,814	(29,505)	29,555	427,369	50	
Fringe Benefit Expense	273,564	280,878	7,314	-	280,878	7,314	
Fringe Benefit Tax Expense	128,736	132,178	3,442	-	132,178	3,442	
SSS / EC Contribution	281,597	265,914	(15,683)	19,335	285,249	3,652	
Philhealth Contribution	94,613	96,431	1,819	4,650	101,081	6,469	
Pag-ibig Contribution	23,300	22,200	(1,100)	1,200	23,400	100	
Employees Terminal Pay -VL/SL	1,415,866	1,387,813	(28,053)	38,272	1,426,085	10,219	
Employees Terminal Pay -Separation Pay	1,102,776	1,102,776	-	-	1,102,776	-	
Medical and Dental Expenses	16,700	33,817	17,117	-	33,817	17,117	
Employees Costs	21,188,778	20,592,011	(596,767)	583,697	21,175,708	(13,070)	Annex A-1
Director's Fees and Allowances	1,544,471	1,902,589	358,118	-	1,902,589	358,118	
Contribution and Donations	5,001	8,336	3,335	-	8,336	3,335	
Transportation and Travelling	1,267,601	1,864,348	596,747	-	1,864,348	596,747	
Entertainment, Amusement, and Recr. Expenses	6,777	341,115	334,338	-	341,115	334,338	
Bidding Expenses	32,640	19,000	(13,640)	16,320	35,320	2,680	
Subscriptions	5,774	8,705	2,931	-	8,705	2,931	
Membership Fees	18,400	19,780	1,380	-	19,780	1,380	
Bank Charges	4,703	3,860	(843)	1,265	5,125	422	
Conferences and Conventions	168,176	189,472	21,296	-	189,472	21,296	
Seminars and Training Expenses	6,000	147,110	141,110	-	147,110	141,110	
Office Supplies and Stationery	268,117	343,359	75,242	-	343,359	75,242	
Professional Fees	1,796,295	2,291,858	495,563	-	2,291,858	495,563	
Legal and Documentation Expenses	1,190,862	1,267,649	76,787	-	1,267,649	76,787	
Insurance Premium	545,065	1,077,529	532,464	-	1,077,529	532,464	
Taxes and Licenses	3,060,946	3,120,741	59,795	-	3,120,741	59,795	
Communication Expenses	614,292	778,475	164,183	-	778,475	164,183	
Light and Water	2,033,392	2,182,903	149,511	-	2,182,903	149,511	
Security Services - Salaries of Guard	1,122,193	1,135,627	13,434	-	1,135,627	13,434	
Security Services - Agency fee	25,307	30,373	5,066	-	30,373	5,066	
Janitorial and Messengerial Services	1,248,563	979,967	(268,596)	306,942	1,286,909	38,346	
Janitorial Materials and Supplies	16,133	-	(16,133)	24,200	24,200	8,067	
Other Outside Services	1,234,409	1,175,995	(58,414)	88,803	1,264,798	30,389	
Repairs and Maintenance - Materials	280,292	706,024	425,732	-	706,024	425,732	
Repairs and Maintenance - Labor	41,046	145,202	104,156	-	145,202	104,156	
Miscellaneous Expenses	183,055	166,264	(16,791)	232,597	398,861	215,806	
Operating Expenses	16,719,511	19,906,281	3,186,770	670,127	20,576,408	3,856,897	Annex A-2
Sub-total	37,908,289	40,498,292	2,590,003	1,253,824	41,752,116	3,843,827	
Depreciation	3,174,108	3,341,136	167,028	-	3,341,136	167,028	
Total Overhead	41,082,397	43,839,428	2,757,031	1,253,824	45,093,252	4,010,855	

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
GENERAL AND ADMINISTRATIVE OVERHEAD - EMPLOYEE S COSTS (SALARIES AND RELATED BENEFITS OF RETRENCHED EMPLOYEES)
June 01, 2015 to July 18, 2015
(Nearest Peso)

Office	Name/s of Retrenched Employees	Date of Separation	Nature & Date of Payment/ Period Covered	THIS REQUEST FOR SUPPLEMENTAL BUDGET	Accounts Affected / Amount Requested									
					Salaries, Wages, & Allow.	Bonus and Gratuities	Employees Welfare	SSS/EC Contribution	Philhealth Contribution	Pag-ibig Contribution	VL/SL (3.75 days)			
Office of the President	1. Mark D. Lago	07/18/2015	-Salaries from 05/20/2015 to 07/18/2015	53,088	53,088									
			-13th Month Pay/Cash Gift	4,424		4,424								
			-Productivity Enhancement Incentive paid in June 2015	5,000		5,000								
			-Rice Subsidy for June 2015	1,500			1,500							
			-Clothing Allowance paid in July 2015	2,750			2,750							
			-Employer share-Gov't dues	3,292				2,417	675	200				
			-VL/SL (06/01/2015 to 07/18/2015)	4,778							4,778			
			Sub-total (Office of the Pres.)	74,832	53,088	9,424	4,250	2,417	675	200	4,778			
			Legal	2. Elizabeth N. Lopez-de Leon	07/18/2015	-Salaries from 06/01/2015 to 07/18/2015	109,938	109,938						
						-13th Month Pay/Cash Gift	9,161		9,161					
-Productivity Enhancement Incentive paid in June 2015	5,000					5,000								
-Rice Subsidy for June 2015	1,500						1,500							
-Clothing Allowance paid in July 2015	2,750						2,750							
-Employer share-Gov't dues	3,492							2,417	875	200				
-VL/SL (06/01/2015 to 07/18/2015)	9,894										9,894			
Sub-total (Legal)	141,735	109,938				14,161	4,250	2,417	875	200	9,894			
Controllership	3. Gemma C. Cordero	07/18/2015				-Salaries from 05/20/2015 to 07/18/2015	54,130	54,130						
						-13th Month Pay/Cash Gift	4,511		4,511					
			-Productivity Enhancement Incentive paid in June 2015	5,000		5,000								
			-Rice Subsidy for June 2015	1,500			1,500							
			-Clothing Allowance paid in July 2015	2,750			2,750							
			-Employer share-Gov't dues	3,292				2,417	675	200				
			-Inadvertently omitted-May 2015	1,208				1,208						
			-VL/SL (06/01/2015 to 07/18/2015)	4,872							4,872			
				77,263	54,130	9,511	4,250	3,625	675	200	4,872			
				4. Jean P. Talusan	07/18/2015	-Salaries from 05/20/2015 to 07/18/2015	54,130	54,130						
-13th Month Pay/Cash Gift	4,511					4,511								
-Productivity Enhancement Incentive paid in June 2015	5,000					5,000								
-Rice Subsidy for June 2015	1,500						1,500							
-Meal allowance for OT rendered	1,305						1,305							
-Clothing Allowance paid in July 2015	2,750						2,750							
-Employer share-Gov't dues	3,292							2,417	675	200				
-Inadvertently omitted-May 2015	1,208							1,208						
-VL/SL (06/01/2015 to 07/18/2015)	4,872										4,872			
	78,568	54,130				9,511	5,555	3,625	675	200	4,872			
Sub-total (Controllership)	155,831	108,260	19,022	9,805	7,250	1,350	400	9,744						

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
 GENERAL AND ADMINISTRATIVE OVERHEAD - EMPLOYEE S COSTS (SALARIES AND RELATED BENEFITS OF RETRENCHED EMPLOYEES)
 June 01, 2015 to July 18, 2015
 (Nearest Peso)

Office	Name/s of Retrenched Employees	Date of Separation	Nature & Date of Payment/ Period Covered	THIS REQUEST FOR SUPPLEMENTAL BUDGET	Accounts Affected / Amount Requested						
					Salaries, Wages, & Allow.	Bonus and Gratuities	Employees Welfare	SSS/EC Contribution	Philhealth Contribution	Pag-ibig Contribution	VL/SL (3.75 days)
Materials Management	5. Antonio C. Manlawa	07/18/2015	-Salaries from 06/01/2015 to 07/18/2015	68,635	68,635						
			-13th Month Pay/Cash Gift	5,720		5,720					
			-Productivity Enhancement Incentive paid in June 2015	5,000		5,000					
			-Rice Subsidy for June 2015	1,500			1,500				
			-Clothing Allowance paid in July 2015	2,750			2,750				
			-Employer share-Gov't dues	3,492				2,417	875	200	
			-VL/SL (06/01/2015 to 07/18/2015)	6,177							6,177
			Sub-total (Materials Management)	93,274	68,635	10,720	4,250	2,417	875	200	6,177
Admin/Property Management	6. Loida G. Hernandez	07/18/2015	-Salaries from 06/01/2015 to 07/18/2015	85,326	85,326						
			-13th Month Pay/Cash Gift	7,111		7,111					
			-Productivity Enhancement Incentive paid in June 2015	5,000		5,000					
			-Rice Subsidy for June 2015	1,500			1,500				
			-Clothing Allowance paid in July 2015	2,750			2,750				
			-Employer share-Gov't dues	3,492				2,417	875	200	
			-VL/SL (06/01/2015 to 07/18/2015)	7,679							7,679
			Sub-total (Admin/Property Mngt.)	112,859	85,326	12,111	4,250	2,417	875	200	7,679
	7. Alma S. Hugo, instead of Crisanto D. Callimag (Note 1)	07/31/2015	-Clothing Allowance paid in July 2015	2,750			2,750				
-Employer share-Gov't dues (June and July 2015)			2,417				2,417				
			5,167			2,750	2,417				
	Sub-total (Admin/Property Mngt.)	118,026	85,326	12,111	7,000	4,834	875	200	7,679		
	Total	583,698	425,247	65,438	29,555	19,335	4,650	1,200	38,272		

Note 2

Note 1:

Other payroll and related benefits as a result of the swapping arrangement in the amount of P40,636 were already included in the 1st Request for Supplemental Budget for CY 2015 totalling P634, 950, approved by the BOD during the August 17, 2015 Regular Boa

Note 2:

Requested amount pertains to the payroll and related benefits of the seven (7) retrenched employees paid from June 01, 2015 to July 18, 2015 as a result of the deferment of their separation from May 31, 2015 to July 18, 2015, as approved by the Board.

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
GENERAL AND ADMINISTRATIVE OVERHEAD - OPERATING EXPENSES (With Negative Variances)
January to August 2015
(Nearest Peso)

Offices	Payees	YEAR-TO-DATE			Explanation to Variances	THIS REQUEST FOR SUPPLEMENTAL BUDGET	Accounts Affected / Amount Requested									
		Actual	Budget	Variance			Bidding Expenses	Bank Charges	Janitorial and Messengerial	Janitorial Mat'ls/Supplies	Other Outside Services	Miscellaneous Expenses				
JANITORIAL AND MESSENGERIAL SERVICES:																
Office of the Chairman	1. Liza Roberto	200,766	176,675	(24,091)	OT pay. Request for negative amount plus increase in Sept 2015 OT provision	27,091				27,091						
Legal	2. Angelo Abogado	144,496	143,885	(611)	- do -	687				687						
Treasury/Controllershship	3. Manuel Forbes	143,874	142,988	(886)	- do -	997				997						
Admin/Property Management	4. Enrico Mateo	143,837	152,953	9,116		-										
Common Account	5. Efren Labao	139,532	150,115	10,583												
	6. Ricky Casnillo	151,027	54,609	(96,418)	Budgeted up to March 2015, but not separated to date. Request for the neg. variance of P96,418 plus Sept 2015 fee of P15,460 (w/ OT provision)	111,878				111,878						
	7. Rogelio Bautista	104,047	50,360	(53,687)	Budgeted up to March 2015, but separated only in June 2015.	53,687				53,687						
	8. Elmer Dagpin	116,256	58,823	(57,433)	- do -	57,433				57,433						
	9. Arnel Rodriguez	104,728	49,559	(55,169)	- do -	55,169				55,169						
		615,590	363,466	(252,124)		278,167				278,167						
Sub-total (Janitorial and Messengerial Services)		1,248,563	979,967	(268,596)		306,942				306,942						
OTHER OUTSIDE SERVICES																
Materials Management	Antonio C. Manlawa	37,125	40,000	2,875												
Common Account Caretakers (4) Mechanic Drivers	Dalisay, Mendez, Torno, Arciaga	680,000	680,000	-												
	Michael Rivera	169,452	181,506	12,054												
	Arnold Fernandez	78,024	78,024	-	Separated effective May 01, 2015.											
	Bobby Guab	149,232	144,893	(4,339)	Budget provision up to August 2015 only	19,799								19,799		
	Abresenio Jacildo	120,576	51,572	(69,004)	No provision from April to July 2015. Request for the paid amount of P69,004 for the said period. Separated effective August 01, 2015.	69,004							69,004			
Sub-total (Other Outside Services)		1,234,409	1,175,995	(58,414)		88,803								88,803		

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
 GENERAL AND ADMINISTRATIVE OVERHEAD - OPERATING EXPENSES (With Negative Variances)
 January to August 2015
 (Nearest Peso)

Offices	Payees	YEAR-TO-DATE			Explanation to Variances	THIS REQUEST FOR SUPPLEMENTAL BUDGET	Accounts Affected / Amount Requested									
		Actual	Budget	Variance			Bidding Expenses	Bank Charges	Janitorial and Messengerial	Janitorial Mat'ls/Supplies	Other Outside Services	Miscellaneous Expenses				
JANITORIAL MATERIALS AND SUPPLIES:																
Common Account	Various suppliers	16,133	-	(16,133)	No budget provision; Request for 150% of negative variance.	24,200								24,200		
BIDDING EXPENSES:																
Common Account	Filipino Star/Phil Star	32,640	19,000	(13,640)	No budget provision; Request payment to Filipino Star and Phil Star	16,320	16,320									
BANK CHARGES:																
Treasury		4,703	3,860	(843)	No budget provision; Request for 150% of negative variance.	1,265		1,265								
MISCELLANEOUS EXPENSES																
Various Offices (w/ positive variances)		37,234	82,678	45,444												
Treasury	Metropolitan Club	23,698	8,539	(15,159)	No provision for club dues. Request paid amount of P21,797 plus dues of P10,800 (Sept to Dec 2015) or P2,700/month.	32,597									32,597	
Common	Phil. Stock Exchange	122,123	75,047	(47,076)	No provision PSE basic fine. Request paid amount of P100K (1st & 2nd qtrs of 2015) plus P100K (3rd qtr 2015 & A-2014)	200,000									200,000	
Sub-total (Miscellaneous Expenses)		183,055	166,264	(16,791)		232,597									232,597	
Total		2,719,503	2,345,086	(374,417)		670,127	16,320	1,265	306,942	24,200	88,803				232,597	

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION
CHANGE OF EMPLOYMENT STATUS - FROM DISC CONTRACTED TO PNCC CONTRACTED MANPOWER
October to December 2015
(Nearest Peso)

Office	Name/s of Contractual Employees	Nature & Date of Payment/ Period Covered	2015				THIS REQUEST FOR SUPPLEMENTAL BUDGET	Accounts Affected / Amount Requested											
			Total	October	November	December		Salaries, Wages, & Allow.	Bonus and Gratuities	SSS/EC Contribution	Philhealth Contribution	Pag-Ibig Contribution	Medical and Dental Exp.	VL/SL	Sports and Recreation	Janitorial and Messengerial	Other Outside Services		
OC	1. Liza Roberto	-Salaries /Overtime	46,341	15,447	15,447	15,447	46,341	46,341											
		-13th Month Pay/Cash Gift	4,386	1,462	1,462	1,462	4,386												
		-Employer Share-Gov't dues	5,241	1,747	1,747	1,747	5,241		4,386										
		-Medicine Issuances	600	200	200	200	600			3,627	1,314	300							
		-Janitorial/Messengerial Exp.	(64,797)	(21,599)	(21,599)	(21,599)	(64,797)						600						
		Sub-total (Office of the Chairman)	(8,229)	(2,743)	(2,743)	(2,743)	(8,229)	46,341	4,386	3,627	1,314	300	600					(64,797)	
OP	Jocelyn Eiman (Probationary)	-Salaries /Overtime	46,341	15,447	15,447	15,447	46,341	46,341											
		-13th Month Pay/Cash Gift	4,290	1,430	1,430	1,430	4,290												
		-Employer Share-Gov't dues	5,241	1,747	1,747	1,747	5,241		4,290										
		-Medicine Issuances	600	200	200	200	600			3,627	1,314	300							
		-VL/SL	3,285	1,095	1,095	1,095	3,285						600						
		Sub-total (Office of the President)	59,757	19,919	19,919	19,919	59,757	46,341	4,290	3,627	1,314	300	600	3,285					
Legal	Angelo Abogado	-Salaries /Overtime	37,641	12,547	12,547	12,547	37,641	37,641											
		-13th Month Pay/Cash Gift	4,389	1,463	1,463	1,463	4,389												
		-Employer Share-Gov't dues	5,241	1,747	1,747	1,747	5,241		4,389										
		-VL/SL	2,955	985	985	985	2,955			3,627	1,314	300							
		-Medicine Issuances	600	200	200	200	600						600			2,955			
		-Janitorial/Messengerial Exp.	(54,297)	(18,099)	(18,099)	(18,099)	(54,297)							600					
Sub-total (Legal)	(3,471)	(1,157)	(1,157)	(1,157)	(3,471)	37,641	4,389	3,627	1,314	300	600	2,955				(54,297)			
Controllership	Manuel Forbes	-Salaries /Overtime	41,355	13,785	13,785	13,785	41,355	41,355											
		-13th Month Pay/Cash Gift	4,290	1,430	1,430	1,430	4,290												
		-Employer share-Gov't dues	5,241	1,747	1,747	1,747	5,241		4,290										
		-Medicine Issuances	600	200	200	200	600			3,627	1,314	300							
		-Janitorial/Messengerial (Contr.)	(41,343)	(13,781)	(13,781)	(13,781)	(41,343)						600						
		-Janitorial/Messengerial (Treas.)	(13,170)	(4,390)	(4,390)	(4,390)	(13,170)												
Sub-total (Controllership)	(3,027)	(1,009)	(1,009)	(1,009)	(3,027)	41,355	4,290	3,627	1,314	300	600					(54,513)			
MMD	Ferdinand Aguinaldo	-Service Contract	84,000	28,000	28,000	28,000	84,000												
		-13th Month Pay/Cash Gift	28,000			28,000	28,000												
		Sub-total (Materials Management)	112,000	28,000	28,000	56,000	112,000												
APMD	Anniversary/Expenses (209/employee @ P500/head		209,000		104,500	104,500	209,000												
2 Janitor/Utilitymen 1 Utilityman Ground		-Salaries /Overtime	126,036	42,012	42,012	42,012	126,036	126,036											
		-13th Month Pay/Cash Gift	13,161	4,387	4,387	4,387	13,161												
		-Employer share-Gov't dues	15,723	5,241	5,241	5,241	15,723		13,161										
		-Medicine Issuances	1,800	600	600	600	1,800			10,881	3,942	900							
		-Janitorial/Messengerial (APMD)	(58,920)	(19,640)	(19,640)	(19,640)	(58,920)						1,800						
		-Janitorial/Messengerial (Com.)	(58,920)	(19,640)	(19,640)	(19,640)	(58,920)												
Sub-total (Admin/Prop. Mngt.)	38,880	12,960	12,960	12,960	38,880	126,036	13,161	10,881	3,942	900	1,800					(117,840)			
2 Drivers 1 Driver/Mechanic		-Salaries /Overtime	148,848	49,616	49,616	49,616	148,848	148,848											
		-13th Month Pay/Cash Gift	13,773	4,591	4,591	4,591	13,773												
		-Employer share-Gov't dues	15,723	5,241	5,241	5,241	15,723		13,773										
		-Medicine Issuances	1,800	600	600	600	1,800			10,881	3,942	900							
		- Other Outside Services (Com)	(121,397)	(8,799)	(8,799)	(103,799)	(121,397)						1,800						
		Sub-total (Admin/Prop. Mngt.)	58,747	51,249	51,249	(43,751)	58,747	148,848	13,773	10,881	3,942	900	1,800					(121,397)	
Total	463,657	107,219	211,719	144,719	463,657	446,562	44,289	36,270	13,140	3,000	6,000	6,240	209,000	(117,840)	(121,397)	(9,397)			

	A	B	C	D	F	G	H
1	PNCC-DISC OPERATIONS - CONSOLIDATED						
2	STATEMENT OF PROFIT OR LOSS BUDGET						
3	For the Last Quarter of 2015						
4	(Nearest Peso)						
5							
6	2015						
7				Luzon	Philphos	Total	
8				8,007,000	9,000,000	17,007,000	
9	REVENUE:						
13							
14	COSTS AND EXPENSES:						
15	Labor			6,807,000	1,293,750	8,100,750	
16	Materials				3,289,500	3,289,500	
17	Equipment Operating Costs				600,000	600,000	
18	Others				181,500	181,500	
23				6,807,000	5,364,750	12,171,750	
24							
25	GROSS MARGIN			1,200,000	3,635,250	4,835,250	
26							
27	OPERATING EXPENSES						
28	Project administrative overhead						
29	Salaries, wages, and allowances			352,695	576,324	929,019	
30	Bonus and gratuities			34,326	50,179	84,504	
34	SSS/EC Contributions			21,762	25,389	47,151	
35	Philhealth contribution			7,875	9,188	17,063	
36	Pag-ibig contribution			1,800	2,100	3,900	
37	Employees' terminal pay-VL/SL			28,965	44,735	73,700	
39	Medical and dental Expenses			3,600	4,200	7,800	
41	Employee Costs			451,023	712,114	1,163,137	
42							
44	Entertainment, Amusement, and Recreational			0	30,000	30,000	
50	Conferences and Conventions(Meals during Mtgs.)			1,500	1,500	3,000	
52	Office Supplies and Stationery			15,000	15,000	30,000	
58	Communication Expenses			1,500	6,600	8,100	
59	Light and Water			0	15,000	15,000	
65	Repairs and maintenance - Materials			13,626	9,000	22,626	
66	Repairs and maintenance - Labor			1,752	1,800	3,552	
67	Lot/House Rental			0	26,088	26,088	
68	Miscellaneous			3,000	6,000	9,000	
69	Operating Expenses			36,378	110,988	147,366	
70							
73	Total Operating Expenses			487,401	823,102	1,310,503	
74							
75	General and administrative overhead						
76	Salaries, wages, and allowances			387,549	387,549	775,098	
77	Bonus and gratuities			36,674	36,674	73,349	
81	SSS/EC Contributions			12,695	12,695	25,389	
82	Philhealth contribution			4,594	4,594	9,188	
83	Pag-ibig contribution			1,050	1,050	2,100	
84	Employees' terminal pay-VL/SL			34,879	34,879	69,759	
86	Medical and dental Expenses			2,100	2,100	4,200	
88	Employee Costs			479,541	479,541	959,082	
89							
92	Transportation and travelling			23,063	23,063	46,125	
97	Conferences and Conventions(Meals during Mtgs.)			750	750	1,500	
99	Office Supplies and Stationery			7,500	7,500	15,000	
105	Communication Expenses			13,710	13,710	27,420	
107	Security Services-Salaries of Guard			71,150	71,150	142,299	
112	Repairs and maintenance - Materials			12,751	12,751	25,501	
113	Repairs and maintenance - Labor			3,376	3,376	6,752	
115	Miscellaneous			3,000	3,000	6,000	
116	Operating Expenses			135,299	135,299	270,597	
117							
120	Total General and Administrative overhead			614,839	614,839	1,229,679	
121							
122	INCOME (LOSS) FROM OPERATIONS			97,760	2,197,308	2,295,068	
123							
124	OTHER INCOME						
125	Interest income						
126	Miscellaneous income						
127				0	0	0	
128							
129	NET PROFIT			97,760	2,197,308	2,295,068	

	A	B	C	D	F	G	H	I
1	PNCC-DISC OPERATIONS - CONSOLIDATED							
2	STATEMENT OF PROFIT OR LOSS BUDGET							
3	For the Last Quarter of 2015							
4	(Nearest Peso)							
5								
6					2015			
7					October	November	December	Total
8								
9	REVENUE:							
10	Luzon				2,669,000	2,669,000	2,669,000	8,007,000
11	Philphos				3,000,000	3,000,000	3,000,000	9,000,000
12					5,669,000	5,669,000	5,669,000	17,007,000
13								
14	COSTS AND EXPENSES:							
15	Labor				2,700,250	2,700,250	2,700,250	8,100,750
16	Materials				1,096,500	1,096,500	1,096,500	3,289,500
17	Equipment Operating Costs				200,000	200,000	200,000	600,000
18	Others				60,500	60,500	60,500	181,500
23					4,057,250	4,057,250	4,057,250	12,171,750
24								
25	GROSS MARGIN				1,611,750	1,611,750	1,611,750	4,835,250
26								
27	OPERATING EXPENSES							
28	Project administrative overhead							
29	Salaries, wages, and allowances				309,673	309,673	309,673	929,019
30	Bonus and gratuities				28,168	28,168	28,168	84,504
34	SSS/EC Contributions				15,717	15,717	15,717	47,151
35	Philhealth contribution				5,688	5,688	5,688	17,063
36	Pag-ibig contribution				1,300	1,300	1,300	3,900
37	Employees' terminal pay-VL/SL				24,567	24,567	24,567	73,700
39	Medical and dental Expenses				2,600	2,600	2,600	7,800
41	Employee Costs				387,712	387,712	387,712	1,163,137
42								
44	Entertainment, Amusement, and Recreational				10,000	10,000	10,000	30,000
50	Conferences and Conventions(Meals during Mtgs.)				1,000	1,000	1,000	3,000
52	Office Supplies and Stationery				10,000	10,000	10,000	30,000
58	Communication Expenses				2,700	2,700	2,700	8,100
59	Light and Water				5,000	5,000	5,000	15,000
65	Repairs and maintenance - Materials				7,542	7,542	7,542	22,626
66	Repairs and maintenance - Labor				1,184	1,184	1,184	3,552
67	Lot/House Rental				8,696	8,696	8,696	26,088
68	Miscellaneous				3,000	3,000	3,000	9,000
69	Operating Expenses				49,122	49,122	49,122	147,366
70								
73	Total Operating Expenses				436,834	436,834	436,834	1,310,503
74								
75	General and administrative overhead							
76	Salaries, wages, and allowances				258,366	258,366	258,366	775,098
77	Bonus and gratuities				24,450	24,450	24,450	73,349
81	SSS/EC Contributions				8,463	8,463	8,463	25,389
82	Philhealth contribution				3,063	3,063	3,063	9,188
83	Pag-ibig contribution				700	700	700	2,100
84	Employees' terminal pay-VL/SL				23,253	23,253	23,253	69,759
86	Medical and dental Expenses				1,400	1,400	1,400	4,200
88	Employee Costs				319,694	319,694	319,694	959,082
89								
92	Transportation and travelling				15,375	15,375	15,375	46,125
97	Conferences and Conventions(Meals during Mtgs.)				500	500	500	1,500
99	Office Supplies and Stationery				5,000	5,000	5,000	15,000
105	Communication Expenses				9,140	9,140	9,140	27,420
107	Security Services-Salaries of Guard				47,433	47,433	47,433	142,299
112	Repairs and maintenance - Materials				10,167	5,167	10,167	25,501
113	Repairs and maintenance - Labor				3,584	584	2,584	6,752
115	Miscellaneous				2,000	2,000	2,000	6,000
116	Operating Expenses				93,199	85,199	92,199	270,597
117								
120	Total General and Administrative overhead				412,893	404,893	411,893	1,229,679
121								
122	INCOME (LOSS) FROM OPERATIONS				762,023	770,023	763,023	2,295,068
123								
124	OTHER INCOME							
125	Interest income							
126	Miscellaneous income							
127					0	0	0	0
128								
129	NET PROFIT				762,023	770,023	763,023	2,295,068

	A	B	C	D	F	G	H	I
1	PNCC-DISC OPERATIONS - LUZON							
2	STATEMENT OF PROFIT OR LOSS BUDGET							
3	For the Last Quarter of 2015							
4	(Nearest Peso)							
5								
6								
7	2015							
8								
					October	November	December	Total
9	REVENUE:				2,669,000	2,669,000	2,669,000	8,007,000
14								
15	COSTS AND EXPENSES:							
16	Labor				2,269,000	2,269,000	2,269,000	6,807,000
17	Materials							-
18	Equipment Operating Costs							-
19	Others							-
24					2,269,000	2,269,000	2,269,000	6,807,000
25								
26	GROSS MARGIN				400,000	400,000	400,000	1,200,000
27								
28	OPERATING EXPENSES							
29	Project administrative overhead							
30	Salaries, wages, and allowances				117,565	117,565	117,565	352,695
31	Bonus and gratuities				11,442	11,442	11,442	34,326
35	SSS/EC Contributions				7,254	7,254	7,254	21,762
36	Philhealth contribution				2,625	2,625	2,625	7,875
37	Pag-ibig contribution				600	600	600	1,800
38	Employees' terminal pay-VL/SL				9,655	9,655	9,655	28,965
40	Medical and dental Expenses				1,200	1,200	1,200	3,600
42	Employee Costs				150,341	150,341	150,341	451,023
43								
50	Membership fees							-
51	Conferences and Conventions(Meals during Mtgs.)				500	500	500	1,500
53	Office Supplies and Stationery				5,000	5,000	5,000	15,000
59	Communication Expenses				500	500	500	1,500
66	Repairs and maintenance - Materials				4,542	4,542	4,542	13,626
67	Repairs and maintenance - Labor				584	584	584	1,752
69	Miscellaneous				1,000	1,000	1,000	3,000
70	Operating Expenses				12,126	12,126	12,126	36,378
71								
74	Total Operating Expenses				162,467	162,467	162,467	487,401
75								
122								
123	INCOME (LOSS) FROM OPERATIONS				237,533	237,533	237,533	712,599
124								
125	OTHER INCOME							
126	Interest income							-
127	Miscellaneous income							-
128					0	0	0	0
129								
130	NET PROFIT				237,533	237,533	237,533	712,599

	A	B	C	D	F	G	H	I
1	PNCC-DISC OPERATIONS - PHILPHOS							
2	STATEMENT OF PROFIT OR LOSS BUDGET							
3	For the Last Quarter of 2015							
4	(Nearest Peso)							
5								
6	2015							
7								
					October	November	December	Total
8								
9	REVENUE:				3,000,000	3,000,000	3,000,000	9,000,000
13								
14	COSTS AND EXPENSES:							
15	Labor				431,250	431,250	431,250	1,293,750
16	Materials				1,096,500	1,096,500	1,096,500	3,289,500
17	Equipment Operating Costs				200,000	200,000	200,000	600,000
18	Others				60,500	60,500	60,500	181,500
23					1,788,250	1,788,250	1,788,250	5,364,750
24								
25	GROSS MARGIN				1,211,750	1,211,750	1,211,750	3,635,250
26								
27	OPERATING EXPENSES							
28	Project administrative overhead							
29	Salaries, wages, and allowances				192,108	192,108	192,108	576,324
30	Bonus and gratuities				16,726	16,726	16,726	50,179
34	SSS/EC Contributions				8,463	8,463	8,463	25,389
35	Philhealth contribution				3,063	3,063	3,063	9,188
36	Pag-ibig contribution				700	700	700	2,100
37	Employees' terminal pay-VI/SL				14,912	14,912	14,912	44,735
41	Employee Costs				237,371	237,371	237,371	712,114
42								
44	Entertainment, Amusement, and Recreational				10,000	10,000	10,000	30,000
50	Conferences and Conventions(Meals during Mtgs.)				500	500	500	1,500
52	Office Supplies and Stationery				5,000	5,000	5,000	15,000
58	Communication Expenses				2,200	2,200	2,200	6,600
59	Light and Water				5,000	5,000	5,000	15,000
65	Repairs and maintenance - Materials				3,000	3,000	3,000	9,000
66	Repairs and maintenance - Labor				600	600	600	1,800
67	Lot/House Rental				8,696	8,696	8,696	26,088
68	Miscellaneous				2,000	2,000	2,000	6,000
69	Operating Expenses				36,996	36,996	36,996	110,988
70								
73	Total Operating Expenses				274,367	274,367	274,367	823,102
74								
121								
122	INCOME (LOSS) FROM OPERATIONS				937,383	937,383	937,383	2,812,148
123								
124	OTHER INCOME							
125	Interest income							
126	Miscellaneous income							
127					0	0	0	0
128								
129	NET PROFIT				937,383	937,383	937,383	2,812,148

PNCC - DISC OPERATIONS
SALARIES, WAGES, AND ALLOWANCES (INCL. OT PAY)
For the Last Quarter of 2015
(Nearest Peso)

Names	Rank/Position Title	October	November	December	Total
PAO - LUZON:					
1 A. Pendilla	Field Engineer	34,922	34,922	34,922	104,766
2 D. Quino	Field Engineer	21,050	21,050	21,050	63,150
3 R. Cartagena	Field Clerk	14,838	14,838	14,838	44,514
4 A. Carpentero	Utility/Messenger	12,546	12,546	12,546	37,638
5 N. Caser	Truck Driver	12,546	12,546	12,546	37,638
6 A. Bayani	Toolkeeper	12,546	12,546	12,546	37,638
Overtime Pay		9,117	9,117	9,117	27,351
		117,565	117,565	117,565	352,695
PAO - PHILPHOS:					
1 V.E. Calumpang	Senior Manager	71,214	71,214	71,214	213,642
2 A.C. Alcarde	Principal Engineer	26,186	26,186	26,186	78,558
3 G.B. Zamora	Safety Officer	23,805	23,805	23,805	71,415
4 D.J. Bagas	Materials Expediter	8,463	8,463	8,463	25,389
5 B.M. Cuizon	Office Engineer	13,396	13,396	13,396	40,188
6 V.L. Laruan	Asst. Warehouseman	13,396	13,396	13,396	40,188
7 J.J. Clerigo	Office Engineer	9,226	9,226	9,226	27,678
Hazard Pay		10,000	10,000	10,000	30,000
Overtime Pay		16,422	16,422	16,422	49,266
		192,108	192,108	192,108	576,324
GAO - CENTRAL OFFICE					
1 Vacant	Head, Operations	78,830	78,830	78,830	236,490
2 G.A. Buen	Purchaser	47,173	47,173	47,173	141,519
3 E.P. Roy	Accountant	27,839	27,839	27,839	83,517
4 L.A. Abellar	Accountant	24,208	24,208	24,208	72,624
5 R. Equio	Personnel Supervisor	32,396	32,396	32,396	97,188
6 E.V. Esteban	Recruitment Supervisor	30,040	30,040	30,040	90,120
7 T. Tee	Nurse	17,880	17,880	17,880	53,640
		258,366	258,366	258,366	775,098
Total		568,039	568,039	568,039	1,704,117