



Office of the President of the Philippines  
**GOVERNANCE COMMISSION**  
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS  
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



**05 AUGUST 2021**

**ATTY. MIGUEL E. UMALI**  
*President and CEO*  
**PHILIPPINE NATIONAL CONSTRUCTION CORPORATION (PNCC)**  
 Km. 15 East Service Road, Bicutan, Parañaque City

**ACKNOWLEDGEMENT RECEIPT**

LETTER **03 AUGUST 2021**  
 DATE:

RE: **[E] LETTER FROM PNCC TO GCG RE SUBMISSION OF ITS PERFORMANCE EVALUATION SYSTEM (PES) 1ST AND 2ND QUARTER MONITORING REPORTS FOR CY 2021**

The said document was officially received by the Governance Commission on 05 August 2021 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0101-05-08-2021-011602**.

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Received by:

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Date and Time

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**PHILIPPINE NATIONAL  
CONSTRUCTION CORPORATION**

03 August 2021

Ref.No.: OP-MEU-053-2021L

**MR. SAMUEL G. DAGPIN, JR.**

*Chairman*

**MR. MICHAEL P. CLORIBEL**

*Commissioner*

**MS. MARITES C. DORAL**

*Commissioner*

**GOVERNANCE COMMISSION FOR GOCCs**

3<sup>rd</sup> Floor Citibank Center, 8741 Paseo De Roxas,  
Makati City, Philippines

**SUBJECT: PERFORMANCE EVALUATION SYSTEM (PES)  
MONITORING REPORTS  
(MODIFIED 2021 PERFORMANCE SCORECARD)**

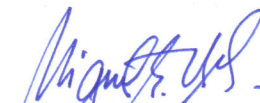
**Gentlemen:**

In compliance with your letter dated 19 July 2021 (which was received via email by the undersigned dated July 29, 2021) regarding the above-stated subject, we transmit herewith the Performance Evaluation System (PES) Monitoring Reports covering the 1<sup>st</sup> and 2<sup>nd</sup> quarters covering the Calendar Year 2021.

We trust that you will find the foregoing submission to be in order.

Thank you for your kind consideration.

Very truly yours,

  
**MIGUEL E. UMALI**  
*President and CEO*

w/att  
/g



**PHILIPPINE NATIONAL CONSTRUCTION CORPORATION**

	OBJECTIVE / MEASURES	FORMULA	WEIGHT	RATING SCALE	Target	1 <sup>st</sup> & 2 <sup>nd</sup> QUARTER ACCOMPLISHMENT	
<b>s of FCACUSTOMERS / STAKEHOLDERS</b>	<b>SO 1</b>	<b>Maximize Stakeholder Value</b>					
	SM1	Construction and Development of Real Properties (FCA Properties)	Actual Accomplishment	12%	All or Nothing	Signed Lease Contract for 9.9 hectares of FCA Property	Awaiting approval Office of the President of the Philippines on proposed leased and development of 9.9 hectare FCA.
	SM2	Percentage of Satisfied Customers					
		a. Partner Agencies	Number OF respondents which gave at least a Satisfactory rating / Total number of respondents				
	b. Concessionaires		2.5%	90%			
<b>SUBTOTAL</b>			<b>17%</b>				
<b>INTERNAL PROCESS</b>	<b>SO 2</b>	<b>Improve Internal Systems and Procedures</b>					
	SM 3	ISO Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certification	<ul style="list-style-type: none"> <li>96% of the documents required for the implementation of PNCC QMS has been completed.</li> <li>The QMS Planning was held on June 15, 17 and 22, 2021. The agenda of the planning session focused on the Quality Objectives and Risk and Opportunities of each department/division. See Annex "A" for the output of the said planning session.</li> <li>Awareness Orientation on the QMS documentation (procedures, guidelines and related references) is on-going and projected to concluded at end of June 2021. Refer to Annex "B".</li> </ul>

SM 4	<i>Construction and Development of Expressway Projects</i>							
	a. Lucena-Matnog Expressway / SLEX TR5	Actual Accomplishment	7%	All or Nothing	Commencement/Continuation of STOA Negotiation	Initial discussion with PNCC, SMHC and TRB – Technical Working Group commenced on September 18, 2019 On-going discussion among TRB, SMHC and PNCC on the full context of the draft STOA for TR5 project. Awaiting on notice for TRB on resumption of discussion re: STOA.		
			3%			Project Groundbreaking		No update yet
	b. Pasig River Expressway Project (PAREX)	Actual Accomplishment	12%	All or Nothing	Completion of STOA Negotiation	STOA negotiation already commenced. Awaiting on notice for TRB on resumption of discussion re: STOA.		
			1%			Project groundbreaking		No update yet
	c. Integrated Airport Toll Expressways Network	Actual Accomplishment	7%	All or Nothing	TRB Declaration as Tollroad Project	The TRB in its letter dated June 11, 2021, their Board in its meeting dated June 9, 2021, declared the IATEN Project as a Toll Roadl. Refer to Annex "C".		
			3%			On-going Discussions of Legal, Technical and Financial Aspects in the Negotiations		In the same letter, the TRB likewise informed that they will proceed to fully evaluate the investment proposal including the technical, financial and legal components of the Project. Refer to Annex "C".
	SM5	Payroll Transition from Manual to ATM	Actual number of employees enrolled for ATM payroll divided by Total Number of Employees x Weight	5%	Actual / Target x Weight	100% Implementation (All regular employees enrolled to Atm payroll)	All regular employees has been enrolled for ATM payroll. 1 <sup>st</sup> ATM payroll commenced on January 15, 2021. Refer to Annex "D".	
	<b>SO 3</b>	<b>Enhance Mobility of People and Commerce</b>						
	SM 6	a. Metro Manila Skyway Stage 3	Actual Annual Traffic count divided by Projected Annual Traffic Count	12%	Actual / Target	43 Million Annual Vehicle Traffic	The Metro Manila Skyway Stage 3 has already commenced commercial operation last July 1, 2021.	
b. (FTI-Bicutan)		Actual Accomplishment	5%	Actual / Target	15% of Segment 1 Completed	No update yet.		
<b>Sub – total</b>			<b>60%</b>					

FINANCE	<b>SO 4</b>	<b>Reinforce Collection System</b>					
	SM 7	Percentage of Receivables Collected	Actual collection / Target Collection	7%	Actual / Target	100 % Collection of Judgment / Monetary Award of PMMA (₱100.55M)	COA rendered a Decision dated February 11, 2021 denying the Petition. PNCC filed a Motion for Reconsideration on April 15, 2021.
	<b>SO 5</b>	<b>Improved Equity and Debt Management Service Strategies</b>					
	SM 8	Revenues	Service Income + Share in JVAs + Dividend Income + Interest Income + Rental	7%	Actual / Target	P402.09M	<b>Q1 2021</b> Service – 1,220,076 Share in JVA – 38,383,241 Dividend – 7,174,310 Interest – 4,117,878 Rental – 21,956,917 <u>72,852,422</u> This translates to 18.11% of the total target revenue for 2021 based on COB.
	SM 9	Conversion of Debt-to-Equity	Actual amount of debt-to-converted-to-equity divided by Actual amount-of-debt to be converted to equity	1%	All or Nothing	Finalization of Debt Payment Scheme with PMO	Still awaiting the decision of OP on PNCC's appeal.
		<b>Sub – total</b>	<b>18%</b>				
LEARNING & GROWTH	<b>SO 6</b>	<b>Development of Manpower</b>					
	SM 10	Develop Competency Framework	Actual Accomplishment	5%	All or Nothing	Board-approved Competency Framework	The ISO Subcommittee for Competency Framework has submitted to the Board the Competency Framework on 29 April 2021 and it was approved by the Board on May 19, 2021. Refer to Annex "E".
			<b>Sub – total</b>	<b>5%</b>			
		<b>TOTAL</b>	<b>100%</b>				