



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

CORPORATE OPERATING BUDGET CY 2015

Particulars	Approved Budget
REVENUES	
Revenue Share	107,984,693
Rental Income	106,340,475
Contracting Activities	17,007,000
	231,332,168
COSTS AND EXPENSES	
Labor	8,100,750
Materials	3,289,500
Equipment Operating Costs	600,000
Others	181,500
	12,171,750
GROSS MARGIN	219,160,418
OPERATING EXPENSES	
Project Administrative Overhead	
Employees Costs	1,163,137
Operating Expenses	147,366
Sub-total	1,310,503
General and Administrative Overhead	
Employees Costs	31,854,723
Operating Expenses	29,955,726
Sub-total	61,810,449
Others	
Depreciation	5,038,832
Bad Debts/Doubtful Accounts	-
Total Operating Expenses	68,159,784
INCOME FROM OPERATIONS	151,000,634
OTHER INCOME (CHARGES)	(252,428,048)
NET LOSS	(101,427,414)