

Philippine National Construction Corporation
Quarter Trial Balance
As of September 30, 2024
(in Philippine Peso)

Assets	Account Title	Account Code	Debit	Credit
		10000000	64,896,873,651.41	2,754,909,023.41
Current Assets		10000000	3,765,064,870.62	198,713,799.26
Cash and Cash Equivalents		10100000	58,279,793.25	
Cash on Hand		10101000	315,000.00	
Petty Cash		10101020	315,000.00	
Cash in Bank-Local Currency		10102000	57,964,793.25	
Cash in Bank-Local Currency, Current Account		10102020	54,984,967.03	
Cash in Bank-Local Currency, Savings Account		10102030	2,979,826.22	
Investments		10200000	2,844,700,290.20	
Investments in Time Deposits		10211000	2,844,700,290.20	
Investments in Time Deposits-Local Currency		10211010	2,844,700,290.20	
Receivables		10300000	800,504,814.78	194,713,837.04
Loans and Receivable Accounts		10301000	320,363,770.85	172,300,607.30
Receivables from Joint Ventures		10301220	44,130,989.05	
Accounts Receivable		10301010	250,686,452.10	
Allowance for Impairment-Accounts Receivable		10301012	-	172,137,108.00
Interests Receivable		10301050	25,546,329.70	
Allowance for Impairment-Interests Receivable		10301052	-	163,499.30
Lease Receivable		10302000	158,814,032.77	
Operating Lease Receivable		10302010	158,814,032.77	
Inter-Agency Receivables		10303000	150,674,777.79	
Due from Subsidiaries		10303060	674,777.79	
Due from National Government Agencies		10303010	150,000,000.00	
Other Receivables		10399000	170,652,233.37	22,413,229.74
Allowance for Impairment-Other Receivables		10399992	-	22,375,281.00
Due from Officers and Employees		10399020	481,722.80	
Allowance for Impairment-Due from Officers and Employees		10399022	-	37,948.74
Other Receivables		10399990	170,170,510.57	
Inventories		10400000	6,654,336.55	3,999,962.22
Inventory Held for Consumption		10404000	6,654,336.55	3,999,962.22
Medical, Dental and Laboratory Supplies Inventory		10404070	489,897.61	
Office Supplies Inventory		10404010	747,302.59	
Fuel, Oil and Lubricants Inventory		10404080	618,374.74	
Other Supplies and Materials Inventory		10404990	4,798,761.61	
Allowance for Impairment-Other Supplies and Materials Inventory		10404992	-	3,999,962.22
Other Assets		19900000	54,925,635.84	
Prepayments		19902000	54,925,635.84	
Prepaid Registration		19902030	8,660.71	
Prepaid Insurance		19902050	36,386.07	
Creditable Input Tax		19902070	74,571.46	
Withholding Tax at Source		19902080	54,770,111.35	
Other Prepayments		19902990	35,906.25	
Non-current Assets		10000000	61,131,808,780.79	2,556,195,224.15
Investments		10200000	1,727,531,963.73	177,467,410.58
Investments in Joint Venture		10205000	1,485,816,700.00	
Investments in Joint Ventures		10205010	1,485,816,700.00	
Financial Assets at Fair Value Through Other Comprehensive Income		10213000	771,970.00	
Financial Assets at Fair Value Through Other Comprehensive Income		10213010	771,970.00	
Other Investments		10299000	15,749,404.47	13,473,521.52
Allowance for Impairment-Other Investments		10299992	-	286,600.00
Investments in Stocks		10299010	13,368,079.47	
Allowance for Impairment-Investments in Stocks		10299012	-	13,186,921.52
Other Investments		10299990	2,381,325.00	
Investments in Subsidiaries		10210000	225,193,889.26	163,993,889.06
Investments in Subsidiaries		10210010	225,193,889.26	
Allowance for Impairment-Investments in Subsidiaries		10210012	-	163,993,889.06
Investment Property		10500000	54,520,794,386.57	3,856,386.57
Land and Buildings		10501000	54,520,794,386.57	3,856,386.57
Investment Property, Land		10501010	54,195,128,000.00	
Investment Property, Buildings		10501020	325,666,386.57	
Accumulated Depreciation-Investment Property, Buildings		10501021	-	3,856,386.57
Deferred Tax Assets		11200000	24,542,414.37	
Deferred Tax Assets		11201000	24,542,414.37	
Deferred Tax Assets		11201010	24,542,414.37	
Receivables		10300000	103,312,641.23	4,820,951.00
Loans and Receivable Accounts		10301000	50,879,182.48	4,151,565.13
Accounts Receivable		10301010	50,879,182.48	
Allowance for Impairment-Accounts Receivable		10301012	-	4,151,565.13
Other Receivables		10399000	52,433,458.75	669,385.87
Due from Officers and Employees		10399020	52,433,458.75	
Allowance for Impairment-Due from Officers and Employees		10399022	-	669,385.87
Other Assets		19900000	96,186,146.84	7,812,276.74
Restricted Fund		19904000	16,257,345.81	
Restricted Fund		19904010	16,257,345.81	
Other Assets		19999000	7,139,314.48	7,812,276.74
Deferred Charges/Losses		19999080	6,907,121.78	
Other Assets		19999990	232,192.70	
Accumulated Impairment Losses-Other Assets		19999992	-	7,812,276.74
Deposits		19903000	72,789,486.55	
Other Deposits		19903990	1,717,486.55	
Guaranty Deposits		19903020	71,072,000.00	
Property, Plant and Equipment		10600000	4,659,441,228.05	2,362,238,199.26
Infrastructure Assets		10603000	2,182,996,127.47	2,182,996,127.47
Road Networks		10603010	2,182,996,127.47	
Accumulated Depreciation-Road Networks		10603011	-	2,182,996,127.47
Land Improvements		10602000	24,399,465.34	23,622,465.34
Other Land Improvements		10602990	24,399,465.34	
Accumulated Depreciation-Other Land Improvements		10602991	-	23,622,465.34
Machinery and Equipment		10605000	17,997,173.75	16,696,844.47
Office Equipment		10605020	2,056,842.91	
Information and Communication Technology Equipment		10605030	5,583,921.73	
Accumulated Depreciation-Construction and Heavy Equipment		10605081	-	3,828,162.61
Accumulated Depreciation-Office Equipment		10605021	-	2,046,024.34
Sports Equipment		10605130	181,801.83	
Accumulated Depreciation-Sports Equipment		10605131	-	181,697.83
Other Machinery and Equipment		10605990	5,498,430.62	
Accumulated Depreciation-Other Machinery and Equipment		10605991	-	5,154,848.40
Accumulated Depreciation-Information and Communication Technology Equipment		10605031	-	5,296,112.29
Communications Equipment		10605070	190,000.00	
Accumulated Depreciation-Communications Equipment		10605071	-	189,999.00
Construction and Heavy Equipment		10605080	4,486,176.66	
Furniture, Fixtures and Books		10607000	1,309,959.75	1,309,944.73
Furniture and Fixtures		10607010	1,309,959.75	
Accumulated Depreciation-Furniture and Fixtures		10607011	-	1,309,944.73
Buildings and Other Structures		10604000	122,998,435.36	109,553,925.24
Accumulated Depreciation-Buildings		10604011	-	109,553,925.24
Buildings		10604010	122,998,435.36	
Transportation Equipment		10606000	37,230,867.85	23,685,224.88
Accumulated Depreciation-Motor Vehicles		10606011	-	23,685,224.88
Motor Vehicles		10606010	37,230,867.85	
Land		10601000	2,268,135,528.40	
Land		10601010	2,268,135,528.40	
Leased Assets Improvements		10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Buildings and Other Structures		10609020	4,373,670.13	
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures		10609021	-	4,373,667.13
Liabilities		20000000		25,356,057,855.40
Current Liabilities		20000000		11,273,386,597.10
Deferred Credits/Unearned Revenue/Income		20500000		39,381,465.37
Deferred Credits		20501000		39,381,465.37
Output Tax		20501030		7,498,250.90
Other Deferred Credits		20501990		31,883,214.47
Financial Liabilities		20100000		11,061,353,366.66
Payables		20101000		30,363,750.65

Accounts Payable	20101010	-	30,363,750.65
Other Financial Liabilities	20199000	-	11,030,989,616.01
Other Financial Liabilities	20199990	-	11,030,989,616.01
Trust Liabilities	20400000	-	124,134,827.87
Trust Liabilities	20401000	-	124,134,827.87
Trust Liabilities	20401010	-	3,789,628.75
Customers' Deposits Payable	20401050	-	120,345,199.12
Inter-Agency Payables	20200000	-	48,516,937.20
Inter-Agency Payables	20201000	-	48,516,937.20
Due to PhilHealth	20201040	-	100,042.75
Due to SSS	20201110	-	321,031.30
Income Tax Payable	20201130	-	47,810,851.95
Due to BIR	20201010	-	103,147.21
Due to Pag-IBIG	20201030	-	181,863.99
Non-current Liabilities	20000000	-	14,082,671,258.30
Deferred Tax Liabilities	20900000	-	14,082,671,258.30
Deferred Tax Liabilities	20901000	-	14,082,671,258.30
Deferred Tax Liabilities	20901010	-	14,082,671,258.30
Equity	30000000	129,066,580.09	36,611,785,030.05
Retained Earnings/(Deficit)	30700000	-	26,967,031,363.28
Retained Earnings/(Deficit)	30701000	-	26,967,031,363.28
Retained Earnings/(Deficit)	30701010	-	26,967,031,363.28
Revaluation Surplus	30200000	-	1,706,972,965.64
Revaluation Surplus	30201000	-	1,706,972,965.64
Revaluation Surplus	30201010	-	1,706,972,965.64
Stockholders' Equity	30800000	129,017,580.09	7,937,780,701.13
Stockholders' Equity	30801000	129,017,580.09	7,937,780,701.13
Other Equity Instruments	30801990	-	5,551,726,307.31
Subscriptions Receivable	10399060	56,158,830.64	-
Treasury Shares	30801040	16,699,918.45	-
Share Capital	30801010	-	2,339,916,950.64
Share Premium	30801020	-	46,137,443.18
Subscribed Share Capital	30801030	56,158,831.00	-
Unrealized Gain/(Loss)	30500000	49,000.00	-
Unrealized Gain/(Loss)	30501000	49,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	49,000.00	-
Revenue/Income	40000000	-	645,523,739.86
Other Non-Operating Income	40600000	-	7,374,129.09
Reversal of Impairment Loss	40602000	-	57,982.00
Reversal of Impairment Loss	40602010	-	57,982.00
Miscellaneous Income	40699000	-	7,316,147.09
Miscellaneous Income	40699990	-	7,316,147.09
Gains	40500000	-	1,224,252.94
Gains	40501000	-	1,224,252.94
Gain on Sale of Unserviceable Property	40501170	-	1,224,252.94
Service and Business Income	40200000	-	636,925,357.83
Business Income	40202000	-	636,925,357.83
Rent/Lease Income	40202050	-	202,417,755.76
Interest Income	40202210	-	97,068,962.89
Dividend Income	40202200	-	47,613,299.10
Share in the Profit//Revenue of Joint Venture	40202220	-	289,825,340.08
Expenses	50000000	342,335,417.22	-
Personnel Services	50100000	55,364,235.61	-
Salaries and Wages	50101000	30,404,542.00	-
Salaries and Wages-Regular	50101010	30,404,542.00	-
Other Compensation	50102000	18,170,338.60	-
Overtime and Night Pay	50102130	1,141,809.49	-
Cash Gift	50102150	204,166.71	-
Year End Bonus	50102140	2,495,655.13	-
Mid-Year Bonus	50102160	3,305,441.01	-
Clothing/Uniform Allowance	50102040	324,000.00	-
Directors and Committee Members' Fees	50102170	8,477,333.46	-
Other Bonuses and Allowances	50102990	2,221,932.80	-
Other Personnel Benefits	50104000	4,878,604.79	-
Terminal Leave Benefits	50104030	4,367,756.22	-
Other Personnel Benefits	50104990	510,848.57	-
Personnel Benefit Contributions	50103000	1,910,750.22	-
Provident/Welfare Fund Contributions	50103050	1,302,329.89	-
Pag-IBIG Contributions	50103020	84,232.16	-
PhilHealth Contributions	50103030	524,188.17	-
Non-Cash Expenses	50500000	4,767,035.47	-
Depreciation	50501000	2,562,906.44	-
Depreciation-Transportation Equipment	50501060	1,062,889.54	-
Depreciation-Other Property, Plant and Equipment	50501990	127,952.02	-
Depreciation-Buildings and Other Structures	50501040	1,372,064.88	-
Impairment Loss	50503000	2,204,129.03	-
Impairment Loss-Other Assets	50503990	2,204,129.03	-
Maintenance and Other Operating Expenses	50200000	89,218,426.14	-
Professional Services	50211000	4,496,373.64	-
Auditing Services	50211020	2,390,778.00	-
Legal Services	50211010	852,309.64	-
Other Professional Services	50211990	1,153,287.00	-
Repairs and Maintenance	50213000	570,463.84	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	291,496.89	-
Repairs and Maintenance-Buildings and Other Structures	50213040	82,818.92	-
Repairs and Maintenance-Transportation Equipment	50213060	196,148.03	-
Other Maintenance and Operating Expenses	50299000	4,856,715.87	-
Other Maintenance and Operating Expenses	50299990	3,101,926.19	-
Advertising, Promotional and Marketing Expenses	50299010	40,500.00	-
Representation Expenses	50299030	705,278.66	-
Donations	50299080	22,632.14	-
Major Events and Conventions Expenses	50299180	854,426.23	-
Membership Dues and Contributions to Organizations	50299060	7,631.66	-
Subscription Expenses	50299070	124,320.99	-
Training and Scholarship Expenses	50202000	59,330.67	-
Training Expenses	50202010	59,330.67	-
Supplies and Materials Expenses	50203000	3,332,720.77	-
Office Supplies Expenses	50203010	513,012.54	-
Other Supplies and Materials Expenses	50203990	33,917.55	-
Fuel, Oil and Lubricants Expenses	50203090	1,987,293.08	-
Semi-Expendable Machinery and Equipment Expenses	50203210	798,497.60	-
Utility Expenses	50204000	1,617,416.00	-
Water Expenses	50204010	259,563.66	-
Electricity Expenses	50204020	1,357,852.34	-
Traveling Expenses	50201000	889,815.04	-
Traveling Expenses-Local	50201010	889,815.04	-
Communication Expenses	50205000	905,736.34	-
Postage and Courier Services	50205010	12,044.00	-
Telephone Expenses	50205020	587,906.70	-
Internet Subscription Expenses	50205030	293,089.16	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	12,696.48	-
General Services	50212000	11,210,651.75	-
Other General Services	50212990	1,649,677.44	-
Security Services	50212030	9,560,974.31	-
Taxes, Insurance Premiums and Other Fees	50215000	61,279,202.22	-
Taxes, Duties and Licenses	50215010	7,412,183.73	-
Insurance/Reinsurance Expenses	50215030	1,031,664.94	-
Income Tax Expenses	50215040	52,835,353.55	-
Financial Expenses	50300000	192,985,720.00	-
Financial Expenses	50301000	192,985,720.00	-
Bank Charges	50301040	14,120.00	-
Other Financial Charges	50301990	192,971,600.00	-
Total	P	65,368,275,648.72	P 65,368,275,648.72