



**PHILIPPINE NATIONAL  
CONSTRUCTION CORPORATION**

November 6, 2012

Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City 1226


Attention: Ms. Janet Encarnacion  
Head- Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

Date	Issuer	Board Lot	No. of Shareholders w/ one Board Lot each	Total Number of Stockholders
October 31, 2012	PNC	1,000	420	4,815

Very truly yours,

  
**ROSALYN S. DELIVIOS**  
Corporate Information Officer