

April 6, 2010

Philippine Stock Exchange, Inc. 4/F The Philippine Stock Exchange, Inc. PSE Centre, Exchange Road, Ortigas Center Pasig City

Attention: Ms. Janet Encarnacion

Head- Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

Date	Issuer	Board Lot	No. of Shareholders w/ one Board Lot each	Total Number of Stockholders
March 31, 2010	PNC	1,000	425	4,822

Very truly yours,

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

By:

GKENNA JEAN R. OGAN P-Corporate Secretary