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Experience

Sept 22, 2010 – Present	Government Service Insurance System President and General Manager Vice Chairman, Board of Trustees	Philippines
Oct 2006 – Sept 2010	Cannizaro (Hong Kong) Limited <u>Managing Director and Founding Partner.</u> Engineered management buy-out Lionhart's Asian investment business, starting with assets under management of \$160 million and growing to in excess on \$800 million by 2008.	Hong Kong
2002-2006	Cannizaro Capital Partners LLP Limited Partner, See above.	UK
2001 (Jun-Aug)	Lionhart (Hong Kong) Ltd <u>Managing Director.</u> Joined the team responsible for managing the Asian portfolios of Lionhart's stable of hedge funds, focusing on market neutral and long-short relative value strategies. Responsible for administrative oversight of the Hong Kong office.	Hong Kong
1997-2001	Dresdner Kleinwort Wasserstein Securities (Asia) Ltd. <u>Director.</u> Set-up and managed Dresdner's Proprietary Trading Department, focusing on merger arbitrage and relative value strategies. Chaired the weekly inter-departmental "trading ideas" meeting. Within two months of starting and whilst in the process of building the portfolio and establishing risk metrics for the desk, the firm decided to strategically withdraw from the securities business in Asia.	Hong Kong
1990-1997	Morgan Stanley Dean Witter Asia Ltd. <u>Principal.</u> Set-up and managed Morgan Stanley Dean Witter's profitable Asian "fundamental" proprietary trading activities. The multi-strategy portfolio included event-driven strategies, e.g. risk arbitrage and company restructurings, and relative value strategies, e.g. stubs, intra-capital pair-trading, mean-reversion and relative performance pairs, etc. Recommended client trading ideas to the research sales and sales trading desks. In early 2000, set-up and supervised proprietary trading desk in Tokyo to exploit similar opportunities in the Japanese market. Spearheaded the firm's MBA recruiting efforts from 1998 to 2000. Active in mentoring summer interns, associates and young traders.	Hong Kong
1990-1997	IFM Asia Ltd. <u>Managing Director.</u> Established and managed IFM Trading's regional operation in Asia. In the Japanese market: Partner in team managing Japanese derivative portfolios. Developed and implemented options-intensive hedging strategy for the firm's substantial Japanese warrant portfolio. Structured speculative trading positions in Japanese equity markets with asymmetric pay-offs. In Asia ex-Japan markets: Investigated "special situation" and instrument arbitrage trades. Managed IFM's Explorer Fund (an Asian hedge fund): trading an Asian derivative portfolio, monitoring Explorer's three sub-advisers, and implementing market overday positions via exchange traded and OTC derivatives to manage risk.	Hong Kong



1986-1990

IFM Trading Ltd.

London, England

Trader. Structured and executed trading strategies in foreign exchange, convertible bond and equity derivatives. Devised/optimized a dynamic hedging system for a basket of euro and exchange-traded currency options. Pioneered UK closed-end fund arbitrage. Managed a hedged pan-European equity derivative portfolio. Implemented the hedging program for firm's substantial position in the French gold-backed Giscard bond.

Summer 1985

Shearson Lehman Brothers, Inc.

New York, USA

Summer Associate. Assigned to the Foreign Exchange and Commodities Division. Performed currency option pricing and hedging. Subsequently ran OTC currency options desk upon resignation of incumbent managers. Assessed feasibility of currency option bond developed by New Products Group.

1982-1984

Citibank, N.A.

Manila, Philippines

Assistant Manager. Traded in the four major interbank spot markets during U.S.A. trading hours. Prepared weekly Treasury forecast and commentary of foreign exchange rates. Received Best Trader Award (in-house Bourse Game) and Individual Performance Award for 1983-1984.

Education

1984-1986

Harvard Graduate School of Business Administration *Massachusetts, USA*

Graduated with a Master in Business Administration degree in June 1986. General management curriculum, emphasis on finance and corporate strategy.

1978-1982

Ateneo de Manila University

Manila, Philippines

Graduated with Bachelor of Science degrees in Management Engineering and Mathematics, magna cum laude. President of the Management Engineering Student Association and Management Engineering Departmental Awardee.