



**PHILIPPINE NATIONAL
CONSTRUCTION CORPORATION**

12 July 2012

MR. JOHN BENETTE B. MAMANGUN

Corporate Planning & Research
4/F Philippine Stock Exchange, Inc.
PSE Center, Exchange Road
Ortigas Center, Pasig City

Gentlemen:

Attached please find, per the records of our Stock Transfer Agent, the computation of the Philippine National Construction Corporation's public ownership and the numbers of its shareholders owning one Board lot each as of June 30, 2012.

Thank you.

Very truly yours,


ROSALYN S. DELIVIOS
Corporate Information Officer

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

Computation of Public Ownership as of June 30, 2012

		Number of Shares		
		A	B	Total
Number of Issued Shares		174,444,759		174,444,759
Less: Number of Treasury Shares (if any)				
Number of Outstanding Shares		174,444,759	0	174,444,759
Less:				
	% to total I/O Shares	A	B	Total
Directors				
Jose Vicente C. Bengzon III				
Direct	0.0000%	50		50
Indirect				
Atty. Luis F. Sison				
Direct	0.0000%	1		1
Indirect				
Thomas G. Aquino				
Direct	0.0000%	1		1
Indirect				
Rodolfo C. Naguit				
Direct	0.0000%	2		2
Indirect				
Elmer C. Hernandez				
Direct	0.0001%	100		100
Indirect				
Tomas C. Alvarez				
Direct	0.0001%	101		101
Indirect				
Antonio T. Pido				
Direct	0.0000%	50		50
Indirect				
Nora O. Vinluan				
Direct	0.0000%	2		2
Indirect				
Roman Felipe S. Reyes				
Direct	0.0001%	100		100
Indirect				
Karen G. Singson				
Direct	0.0000%	0		0
Indirect				
Rosendo T. Capco				
Direct	0.0000%	10		10
Indirect				
Robert G. Vergara				
Direct	0.0000%	0		0
Indirect				
Atty. Vernetta U. Paco				
Direct	0.0000%	0		0
Indirect				
Sub-total	0.0002%	417	0	417

Officers

Atty. Luis F. Sison				
Direct	0.0000%	1		1
Indirect				
Janice Day E. Alejandrino				
Direct	0.0000%	0		0
Indirect				
Miriam M. Pasetes				
Direct	0.0000%	0		0
Indirect				
Yolanda C. Mortel				
Direct	0.0000%	13		13
Indirect				
Abraham P. Sales				
Direct	0.0000%	0		0
Indirect				
Atty. Vernetta U. Paco				
Direct	0.0000%	0		0
Indirect				
Susan R. Vales				
Direct	0.0000%	0		0
Indirect				

Sub-total	0.0000%	14	0	14
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Principal stockholders

Gov't Service Ins. System				
Direct	27.2237%	47,490,383		47,490,383
Indirect				
Rep. Of the Phils. Through APT				
Direct	45.4419%	79,271,024		79,271,024
Indirect				
Universal Hodings Corp.				
Direct	14.2055%	24,780,746		24,780,746
Indirect				

Sub-total	86.8711%	151,542,153	0	151,542,153
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TOTAL	86.8714%	151,542,583	0	151,542,583
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Total Number Of Shares Owned by the Public		22,902,176	0	22,902,176
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PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

Total Issued and Outstanding Shares

22,902,176 shares

13.1286%

174,444,759 shares

Number of Issued and Outstanding
Shares

=

174,444,759

Number of Outstanding Shares

=

174,444,759

Number of Treasury Shares

=

Number of Listed Shares

=

174,444,759

Number of Foreign Owned Shares

=

1,960,414

Foreign Ownership Level (%)

=

1.12%

Foreign Ownership Limit (%)

=

40%

Note: Please observe the same cut-off date.