



**PHILIPPINE NATIONAL
CONSTRUCTION CORPORATION**

13 September 2016

Dear Stockholder,

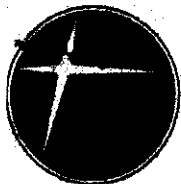
Please take notice that the annual meeting of the stockholders of PHILIPPINE NATIONAL CONSTRUCTION CORPORATION previously scheduled on 19 September 2016 has been postponed and moved to 17th October 2016 at 2:00 p.m. at the PNCC Complex, KM 15 East Service Road, Bicutan, Paranaque City, to ensure presence of a quorum.

The agenda will be the same as given in the earlier notice dated 18 July 2016 and the date for the closure of the Stock and Transfer Book shall remain the same, i.e. 15 July 2016.

Registration will start at 1:00 p.m. and will close at exactly 1:45 p.m. Please present any government issued ID as proof of identification such as driver's license, passport, postal ID, or SSS/ GSIS ID. Aside from personal identification, representatives of corporate stockholders should present a notarized Secretary's Certificate indicating the representative's authority to represent the corporation. Beneficial owners whose shares are lodged with the Philippine Central Depository ("PCD"), or registered under the name of a broker, bank, or other fiduciary, must, in addition to the required proof of identification, present a notarized certification from the owner of record that he is the beneficial owner, indicating thereon the number of shares.

Should you be unable to attend the meeting, you may want to execute a proxy in favor of a representative. Proxies must be presented to the Corporate Secretary for inspection, validation, and record, at least seven (7) business days prior to the Stockholders' Meeting. We enclose a proxy form for your convenience.


RENATO M. MONSANTO
Assistant Corporate Secretary



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

PROXY

The undersigned stockholder of PHILIPPINE NATIONAL CONSTRUCTION CORPORATION (the "Corporation") hereby constitutes and appoints _____ as proxy to represent the undersigned stockholder, and to vote all the shares registered in the name of the undersigned stockholder in the books of the Corporation at the meeting of the stockholders of the Corporation, and any adjournment thereof to held on 17 October 2016.

The proxy is authorized to vote on all matters, which may properly be taken in the said meeting of stockholders.

This proxy shall be valid only for the said meeting of the stockholders, unless withdrawn by the undersigned stockholder by written notice filed with the Corporate Secretary of the Corporation. This proxy shall not be valid for meetings where the undersigned stockholder personally registers and attends the aforementioned meeting, and at any adjournment thereof.

Signed this Proxy this ____ day of ____ 2016.

By:
