

**Welcome Remarks, 50<sup>th</sup> PNCC Foundation Day  
22 November 2016, PNCC Compound, Bicutan, Paranaque City**



Before I begin, I would like to announce that I have good news and bad news for all of us here. The bad news is that the Vice President will be unable to attend to provide us with an inspirational message. That is my fault and I take full responsibility for this miscue. The good news is that we will have a shorter program and we can move quickly to enjoy the modest lunch of course, the company.

Upon agreement with our accommodating and likeable Chairman, he has agreed that instead of simply introducing our guest to inspire us all for the next 50 years, he will inspire us all to make this event truly memorable and for us to lay the ground work for the coming 50 years.

Let me begin then by saying thanks to the following for gracing our modest celebration for the past 50 years of some historical achievements, but of course, for wishing PNCC well for the beginning of a new corporate life for another 50 years. They are of course our Chairman, Elpidio C. Jamora, Jr., our directors, Director

Toni Pido, Mayor Rosendo Capco, Director Jephonie Agustin, Director Bebeth Gozun, Director Nora Vinluan, Director Sunny Velasco, and our representative of PMO Ma. Lourdes Recente. With us also is our former Chairman Rainier Butalid, Atty. Edwin Carillo of OGCC and Ms. Sarah Mayor of CMMTC our JV partner.

Since I promised all of you a short program, let me just provide you with a bird's eye view of the construction accomplishments of PNCC. It has built tollways, dams, airports, earth stations, bridges, refineries, water treatment plants, participated in reclamation projects, hydro electric facilities, LRT, fertilizer plants, schools, public and private buildings and has gone from Isabela in Cagayan to Lanao del Sur in Mindanao.

PNCC, then CDCP, had construction works in Cambodia, Malaysia, Saudi Arabia, Hongkong, Indonesia, Bali, Gabon and even restored part of the Borobudur Temple in Yogyakarta, Indonesia. A review of PNCC's history can easily make you ask "What happened? Why is PNCC not one of the largest, if not the largest construction firms in the Philippines." But that will probably need a mini-book to explain and hopefully someday, someone will do it.

In closing, let me say that even just a few months ago, I was afraid that the end of PNCC's corporate life would happen under my watch. Some wanted this company to be wound up, and to be dissolved, but we fought hard to keep this company alive and shaping it up for a much brighter future ahead. So please join us in ending the original 50 years and happily starting the beginnings of a new 50 years of a prosperous and bright corporate life.

Maraming Salamat Po!