



**PHILIPPINE NATIONAL  
CONSTRUCTION CORPORATION**

**April 4, 2014**

Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City 1226

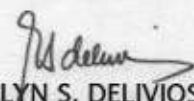
Attention: Ms. Janet Encarnacion  
Head - Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.13 requiring monthly reporting on foreign ownership, we submit to you the following.

TYPE OF SECURITIES/STOCK SYMBOL	TOTAL OUTSTANDING VOTING SHARES	SHARES ALLOWED TO FOREIGNERS	FOREIGN OWNERSHIP LEVEL (%)	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	DATE LAST PROCESSED BY PCD
COMMON /PNC	174,444,759	69,777,904	1.09	1,896,243	172,548,516	March 31, 2014

Very truly yours,

  
ROSALYN S. DELIVIOS  
Compliance Officer