



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

CORPORATE OPERATING BUDGET CY 2025

Particulars	Approved Budget
<b>REVENUES</b>	
Revenue Share	455,201,667
Rental Income	277,291,558
	<b>732,493,225</b>
<b>OPERATING EXPENSES</b>	
<b>General and Administrative Overhead</b>	
Employees Costs	86,100,881
Operating Expenses	70,962,243
Sub-total	<b>157,063,124</b>
<b>Others</b>	
Depreciation	3,681,698
Bad Debts/Doubtful Accounts	-
Total Operating Expenses	<b>160,744,822</b>
<b>INCOME FROM OPERATIONS</b>	<b>571,748,403</b>
<b>OTHER INCOME (CHARGES)</b>	
Dividend share	54,717,901
Interest Income	68,639,580
Income Tax	(78,436,501)
Penalty Charges (Consession fees)	(258,002,400)
Sub-total	<b>(213,081,420)</b>
<b>NET INCOME/(LOSS)</b>	<b>358,666,983</b>
ICT Resources	465,000
Vehicle, Aircon & Xerox Machine	7,800,000
<b>CAPEX</b>	<b>8,265,000</b>