

Philippine National Construction Corporation
Trial Balance
As of September 30, 2023
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets			
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	10404010	765,914.69	-
Medical, Dental and Laboratory Supplies Inventory	10404070	500,683.62	-
Allowance for Impairment-Other Supplies and Materials Inventory	10404992	-	3,999,962.22
Fuel, Oil and Lubricants Inventory	10404080	502,427.41	-
Other Supplies and Materials Inventory	10404990	4,774,231.23	-
Investments			
Investments in Time Deposits			
Investments in Time Deposits-Local Currency	10211010	2,315,927,469.00	-
Receivables			
Lease Receivable			
Operating Lease Receivable	10302010	34,546,387.60	-
Loans and Receivable Accounts			
Receivables from Joint Ventures	10301220	39,590,655.18	-
Accounts Receivable	10301010	285,231,517.45	-
Allowance for Impairment-Accounts Receivable	10301012	-	172,137,108.00
Allowance for Impairment-Interests Receivable	10301052	-	163,499.30
Interests Receivable	10301050	14,129,847.64	-
Contributions and Premiums Receivable	10301090	12,360.00	-
Inter-Agency Receivables			
Due from Subsidiaries	10303060	822,724.83	-
Due from National Government Agencies	10303010	150,000,000.00	-
Other Receivables			
Due from Officers and Employees	10399020	134,936.04	-
Other Receivables	10399990	38,124,189.20	-
Allowance for Impairment-Other Receivables	10399992	-	22,413,230.00
Cash and Cash Equivalents			
Cash on Hand			
Petty Cash	10101020	335,000.00	-
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	10102020	52,368,012.21	-
Cash in Bank-Local Currency, Savings Account	10102030	2,978,614.73	-
Other Assets			
Prepayments			
Prepaid Insurance	19902050	101,540.03	-
Creditable Input Tax	19902070	74,571.46	-
Withholding Tax at Source	19902080	43,571,382.76	-
Other Prepayments	19902990	35,906.25	-
Non-current Assets			
Deferred Tax Assets			
Deferred Tax Assets	11201010	24,542,414.37	-
Investments			
Financial Assets at Fair Value Through Other Comprehensive Income			
Financial Assets at Fair Value Through Other Comprehensive Income	10213010	771,970.00	-
Investments in Joint Venture			
Investments in Joint Ventures	10205010	1,485,816,700.00	-
Investments in Subsidiaries			
Investments in Subsidiaries	10210010	225,193,889.06	163,993,889.06
Allowance for Impairment-Investments in Subsidiaries	10210012	-	163,993,889.06
Other Investments			
Investments in Stocks	10299010	13,368,079.47	-
Other Investments	10299990	2,381,325.00	-
Allowance for Impairment-Investments in Stocks	10299012	-	13,186,921.52
Allowance for Impairment-Other Investments	10299992	-	286,600.00
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	10301010	50,879,182.48	-
Allowance for Impairment-Accounts Receivable	10301012	-	4,151,565.13
Other Receivables			
Due from Officers and Employees	10399020	52,433,458.75	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	669,385.87
Investment Property			
Land and Buildings			
Investment Property, Land	10501010	37,001,297,000.00	-
Investment Property, Buildings	10501020	151,050,916.01	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	3,695,143.93
Property, Plant and Equipment			
Land Improvements			
Other Land Improvements	10602990	32,348,465.34	-
Accumulated Depreciation-Other Land Improvements	10602991	-	23,622,465.34
Infrastructure Assets			
Road Networks	10603010	2,182,996,127.47	-
Accumulated Depreciation-Road Networks	10603011	-	2,182,996,127.47
Machinery and Equipment			
Accumulated Depreciation-Construction and Heavy Equipment	10605081	-	27,300,973.17
Medical Equipment	10605110	33,847.97	-
Accumulated Depreciation-Medical Equipment	10605111	-	33,834.98
Sports Equipment	10605130	181,801.83	-
Office Equipment	10605020	6,856,174.24	-
Accumulated Depreciation-Office Equipment	10605021	-	6,802,958.15
Information and Communication Technology Equipment	10605030	13,829,589.04	-
Communications Equipment	10605070	2,685,032.22	-
Construction and Heavy Equipment	10605080	28,098,387.33	-
Accumulated Depreciation-Sports Equipment	10605131	-	181,697.83
Accumulated Depreciation-Other Machinery and Equipment	10605991	-	2,068,514.18
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	13,745,554.21
Accumulated Depreciation-Communications Equipment	10605071	-	2,684,907.23
Other Machinery and Equipment	10605990	2,060,650.47	-
Furniture, Fixtures and Books			
Furniture and Fixtures	10607010	11,017,058.03	-

Accumulated Depreciation-Furniture and Fixtures	10607011	-	11,016,611.98
Books	10607020	1,965,756.40	-
Accumulated Depreciation-Books	10607021	-	1,907,273.16
Land	10601000	2,164,802,028.40	-
Land	10601010	2,164,802,028.40	-
Leased Assets Improvements	10609000	4,373,670.13	4,373,667.13
Leased Assets Improvements, Buildings and Other Structures	10609020	4,373,670.13	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	4,373,667.13
Buildings and Other Structures	10604000	122,092,815.66	107,747,145.87
Buildings	10604010	122,092,815.66	-
Accumulated Depreciation-Buildings	10604011	-	107,747,145.87
Transportation Equipment	10606000	30,426,780.39	27,025,845.57
Motor Vehicles	10606010	30,426,780.39	-
Accumulated Depreciation-Motor Vehicles	10606011	-	27,025,845.57
Other Assets	19900000	96,077,721.70	7,812,276.74
Restricted Fund	19904000	16,240,272.68	-
Restricted Fund	19904010	16,240,272.68	-
Other Assets	19999000	7,050,460.47	7,812,276.74
Deferred Charges/Losses	19999080	6,802,732.68	-
Other Assets	19999990	247,727.79	-
Accumulated Impairment Losses-Other Assets	19999992	-	7,812,276.74
Deposits	19903000	72,786,988.55	-
Other Deposits	19903990	1,714,988.55	-
Guaranty Deposits	19903020	71,072,000.00	-
Liabilities	20000000	-	20,850,576,310.05
Current Liabilities	20000000	-	11,032,369,810.31
Deferred Credits/Unearned Revenue/Income	20500000	-	61,264,896.54
Deferred Credits	20501000	-	46,264,896.54
Other Deferred Credits	20501990	-	18,892,630.76
Output Tax	20501030	-	27,372,265.78
Unearned Revenue/Income	20502000	-	15,000,000.00
Unearned Revenue/Income-Investment Property	20502010	-	15,000,000.00
Trust Liabilities	20400000	-	120,345,199.52
Trust Liabilities	20401000	-	120,345,199.52
Customers' Deposits Payable	20401050	-	120,345,199.52
Financial Liabilities	20100000	-	10,809,315,093.60
Payables	20101000	-	36,327,877.59
Accounts Payable	20101010	-	36,327,877.59
Other Financial Liabilities	20199000	-	10,772,987,216.01
Other Financial Liabilities	20199990	-	10,772,987,216.01
Inter-Agency Payables	20200000	-	41,444,620.65
Inter-Agency Payables	20201000	-	41,444,620.65
Due to PhilHealth	20201040	-	234,314.99
Due to SSS	20201110	-	1,219,817.10
Due to Pag-IBIG	20201030	-	294,822.00
Income Tax Payable	20201130	-	39,186,720.37
Due to BIR	20201010	-	508,946.19
Non-current Liabilities	20900000	-	9,818,206,499.74
Deferred Tax Liabilities	20901000	-	9,814,416,870.99
Deferred Tax Liabilities	20901000	-	9,814,416,870.99
Deferred Tax Liabilities	20901010	-	9,814,416,870.99
Trust Liabilities	20400000	-	3,789,628.75
Trust Liabilities	20401000	-	3,789,628.75
Guaranty/Security Deposits Payable	20401040	-	3,789,628.75
Equity	30000000	129,066,580.09	22,961,890,440.44
Retained Earnings/(Deficit)	30700000	-	13,388,050,083.45
Retained Earnings/(Deficit)	30701000	-	13,388,050,083.45
Retained Earnings/(Deficit)	30701010	-	13,388,050,083.45
Stockholders' Equity	30800000	129,017,580.09	7,937,780,701.13
Stockholders' Equity	30801000	129,017,580.09	7,937,780,701.13
Subscriptions Receivable	10399060	56,158,830.64	-
Treasury Shares	30801040	16,699,918.45	-
Other Equity Instruments	30801990	-	5,551,726,307.31
Share Premium	30801020	-	46,137,443.18
Share Capital	30801010	-	2,339,916,950.64
Subscribed Share Capital	30801030	56,158,831.00	-
Revaluation Surplus	30200000	-	1,636,059,655.86
Revaluation Surplus	30201000	-	1,636,059,655.86
Revaluation Surplus	30201010	-	1,636,059,655.86
Unrealized Gain/(Loss)	30500000	49,000.00	-
Unrealized Gain/(Loss)	30501000	49,000.00	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	49,000.00	-
Revenue/Income	40000000	-	556,951,404.19
Gains	40500000	-	8,444.43
Gains	40501000	-	8,444.43
Gain on Sale of Unserviceable Property	40501170	-	8,444.43
Other Non-Operating Income	40600000	-	2,781,336.66
Miscellaneous Income	40699000	-	2,781,336.66
Miscellaneous Income	40699990	-	2,781,336.66
Service and Business Income	40200000	-	554,161,623.10
Service Income	40201000	-	65,740,203.66
Other Service Income	40201990	-	65,740,203.66
Business Income	40202000	-	488,421,419.44
Rent/Lease Income	40202050	-	132,400,720.82
Dividend Income	40202200	-	35,896,896.70
Interest Income	40202210	-	59,749,055.17
Share in the Profit//Revenue of Joint Venture	40202220	-	260,374,746.75
Expenses	50000000	352,259,519.54	-
Personnel Services	50100000	36,649,536.16	-
Salaries and Wages	50101000	22,624,670.65	-
Salaries and Wages-Regular	50101010	22,624,670.65	-
Other Compensation	50102000	9,895,790.42	-
Year End Bonus	50102140	1,715,115.42	-
Cash Gift	50102150	215,833.34	-
Mid-Year Bonus	50102160	2,220,794.40	-
Directors and Committee Members' Fees	50102170	3,635,866.76	-
Other Bonuses and Allowances	50102990	1,088,210.00	-
Overtime and Night Pay	50102130	707,970.50	-
Clothing/Uniform Allowance	50102040	312,000.00	-
Other Personnel Benefits	50104000	2,488,361.23	-
Terminal Leave Benefits	50104030	1,854,060.60	-

Other Personnel Benefits	50104990	634,300.63	-
Personnel Benefit Contributions	50103000	1,640,713.86	-
Pag-IBIG Contributions	50103020	51,700.00	-
Employees Compensation Insurance Premiums	50103040	1,246,740.00	-
PhilHealth Contributions	50103030	342,273.86	-
Non-Cash Expenses	50500000	1,993,886.44	-
Depreciation	50501000	1,993,886.44	-
Depreciation-Furniture, Fixtures and Books	50501070	166,239.66	-
Depreciation-Other Property, Plant and Equipment	50501990	59,172.97	-
Depreciation-Buildings and Other Structures	50501040	1,304,143.47	-
Depreciation-Transportation Equipment	50501060	464,330.34	-
Financial Expenses	50300000	192,978,150.00	-
Financial Expenses	50301000	192,978,150.00	-
Bank Charges	50301040	6,550.00	-
Other Financial Charges	50301990	192,971,600.00	-
Maintenance and Other Operating Expenses	50200000	63,546,000.39	-
Communication Expenses	50205000	908,543.38	-
Postage and Courier Services	50205010	9,574.10	-
Internet Subscription Expenses	50205030	300,039.75	-
Telephone Expenses	50205020	587,539.75	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	11,389.78	-
Repairs and Maintenance	50213000	350,711.26	-
Repairs and Maintenance-Buildings and Other Structures	50213040	42,038.57	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	139,033.90	-
Repairs and Maintenance-Transportation Equipment	50213060	169,638.79	-
Supplies and Materials Expenses	50203000	2,073,632.41	-
Office Supplies Expenses	50203010	460,092.80	-
Other Supplies and Materials Expenses	50203990	30,780.36	-
Fuel, Oil and Lubricants Expenses	50203090	1,582,759.25	-
Taxes, Insurance Premiums and Other Fees	50215000	43,110,979.11	-
Taxes, Duties and Licenses	50215010	6,154,198.73	-
Insurance/Reinsurance Expenses	50215030	598,236.12	-
Fidelity Bond Premiums	50215020	9,900.00	-
Income Tax Expenses	50215040	36,348,644.26	-
Professional Services	50211000	5,527,939.98	-
Legal Services	50211010	1,107,484.98	-
Auditing Services	50211020	2,805,741.00	-
Consultancy Services	50211030	719,000.00	-
Other Professional Services	50211990	895,714.00	-
General Services	50212000	7,058,886.31	-
Security Services	50212030	6,281,136.31	-
Other General Services	50212990	777,750.00	-
Other Maintenance and Operating Expenses	50299000	1,709,018.94	-
Advertising, Promotional and Marketing Expenses	50299010	16,800.00	-
Representation Expenses	50299030	519,988.52	-
Major Events and Conventions Expenses	50299180	546,314.28	-
Other Maintenance and Operating Expenses	50299990	481,125.00	-
Subscription Expenses	50299070	111,607.14	-
Membership Dues and Contributions to Organizations	50299060	23,184.00	-
Donations	50299080	10,000.00	-
Traveling Expenses	50201000	875,707.97	-
Traveling Expenses-Local	50201010	875,707.97	-
Training and Scholarship Expenses	50202000	277,116.54	-
Training Expenses	50202010	277,116.54	-
Utility Expenses	50204000	1,653,464.49	-
Water Expenses	50204010	203,635.90	-
Electricity Expenses	50204020	1,449,828.59	-
Direct Costs	50400000	57,091,946.55	-
Cost of Services/Contract	50403000	57,091,946.55	-
Cost of Services/Contract	50403010	57,091,946.55	-
Total		P 47,173,435,312.72	P 47,173,435,312.72
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