

### CORPORATE GOVERNANCE COMMITTEE ACCOMPLISHMENT FOR CY 2023 – Work Done and Issues Addressed

Meeting Date	WORK DONE	ISSUES ADDRESSED
February 9, 2023	Recommended to refer the Board the matter of PSE penalty and other issues involving the Compliance Officer for appropriate action	To resolve the matter on PSE penalty and issues involving the corporate officer
March 8, 2023	Recommended to the Board the PNCC's compliance with the recommendation of the OGCC for the submission of SALN and that the Legal Department and Human Resource Department to collaborate for the creation of a policy on establishment and conduct of review and compliance of SALN	To comply with the requirements of GCG
March 27, 2023	Recommended to the Board the approval of authority of President and CEO to sign Security Service Agreement	To maintain security and safety of company facilities and employees
	Referred the recommendation of President and CEO on administrative case of Compliance Officer for evaluation, deliberation, consideration and appropriate action of the Board	To resolve the issues involving a corporate officer
April 18, 2023	Recommended the appointment of Compliance Officer, Assistant Compliance Officer and Treasurer	To fill up the vacant positions in the company
May 25, 2023	Recommended for approval of the Board the PNCC SALN Policy	To comply with the requirements of GCG
July 11, 2023	Recommended the drafting and creation of the committee charters for the new committees and review and update the committee charters of the existing committees	Continual improvement of corporate governance processes
August 23, 2023	Recommended to the Board the approval of revisions on Corporate Governance Committee charter to incorporate the effective implementation of Material Party Transaction Policy	Continual improvement of Corporate Governance charter
December 20, 2023	Recommended to the Board the adoption of Competency Framework	To comply with the requirements of GCG

	Approved the recommendation of the Economic and Business Development Committee to include in the Terms of Reference for the site development or master planning of the remaining 8.9 hectares of PNCC's FCA property in Pasay City the allocation of 400 sq.m. more or less for the Heroes of Marawi Memorial as part of the area reserved for parks and other open space facilities	To maximize the use of the company property for potential development
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