



**PHILIPPINE NATIONAL
CONSTRUCTION CORPORATION**

24 January 2024

Ref. No.: OP-MEU-003-2024L

ATTY. MARIUS P. CORPUZ

Chairperson

GOVERNANCE COMMISSION FOR GOCCs (GCG)

3rd Floor, BDO Towers Paseo, 8741 Paseo De Roxas,
Makati City, Philippines 1226



**Subject : Quarterly Monitoring Report for CY 2023
Performance Evaluation System [PES]
(2023 Charter Statement and Strategy Map and
Performance Scorecard)**

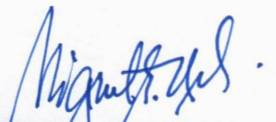
Dear Chairperson Corpus:

In compliance with your directive dated April 26, 2023 which we received on May 4, 2023 regarding the above-stated subject, please find herewith the Performance Evaluation System (PES) Monitoring Report covering the 4th quarter for the Calendar Year 2023.

We trust that you find the foregoing report to be in order.

Thank you for your kind consideration.

Very truly yours,


MIGUEL E. UMALI
President and CEO

w/att



Office of the President of the Philippines
GOVERNANCE COMMISSION
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



25 JANUARY 2024

ATTY. MIGUEL E. UMALI
President and CEO
PHILIPPINE NATIONAL CONSTRUCTION CORPORATION (PNCC)
 Km 15, East Service Road, Bicutan, Parañaque

ACKNOWLEDGEMENT RECEIPT

LETTER **24 JANUARY 2024**
 DATE:

RE: **LETTER FROM PNCC TO GCG SUBMITTING ITS 4TH
 QUARTERLY MONITORING REPORT FOR CALENDAR YEAR
 2023**

The said document was officially received by the Governance Commission on 25 January 2024 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-1027-25-01-2024-001362**.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

 Signature over Printed Name

 Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.



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 ISO 9001:2015

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PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

		OBJECTIVE / MEASURES	FORMULA	WEIGHT	RATING SCALE	Target	4 th QUARTER ACCOMPLISHMENT
CUSTOMERS / STAKEHOLDERS	SO 1	Contribute to Economic Growth and Development					
	SO 2	Maximize Stakeholder Value					
	SM 1	Construction and Development of Real Properties	Actual Accomplishment	10%	All or Nothing	Finalized Agreement with DOTr on Bicutan Property	<ul style="list-style-type: none"> On 16 October 2023, PNCC had written the DOTr seeking clarification on the Notice of Taking dated 23 August 2022. (See Annex SM1-a) In a letter dated 19 October 2023, DOTr informed PNCC of the awarding the civil works contract to ADHI-PTPP JV for the North-South Commuter Railway (NSCR) Extension Project. In the same letter, DOTr endorsed that the contractor may enter into a lease contract with PNCC for the portion of Bicutan Property not affected by the Project Right of Way (PROW) to be acquired by DOTr. (See Annex SM1-b) On 24 October 2023, PNCC replied to the 19 October 2023 letter of DOTr reiterating the area to be taken in the Bicutan property as PROW before it can act on the lease proposal of the contractor. (See Annex SM1-c) On 17 November 2023, the DOTr provided the illustration/location map of the affected area of NSCR Extension Project. (See Annex SM1-d) On December 22, 2023, PNCC received another letter from DOTR requesting documents in regard the Notice of Takings and revised illustrations of affected property for the NSCR Extension Project. (See Annex SM1-e)
SM 2	Annual Vehicle Traffic of Metro Manila Skyway Stage 3	Actual Annual Traffic Count	5%	Actual / Target		54.5 Million	Annual Traffic Count as of December 31, 2023 is 56,478,517 . (See Annex SM2)

	SM3	Percentage of Satisfied Customers					<ul style="list-style-type: none"> Overall satisfaction rating of 97.05% for 34 transactions (external service) in 2023. All transactions were subjected to Client Satisfaction Measurement (CSM) and the result of the survey is as follows: 33 respondents have given Agree and Strongly Agree on the service rendered by PNCC official, 1 respondent gave Strongly disagree with the service rendered on his/her request. 	
		a. Partner Agencies	Number OF respondents which gave at least a Satisfactory rating / Total number of respondents	5%	Actual / Target 0% = if less than 80%	90%		
		b. Concessionaires		5%		90%		
SUBTOTAL				25%				
ember 8, 202 INTERNAL PROCESS	SO 3	Improve Internal Systems and Procedures						
	SM 4	ISO Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certification	<ul style="list-style-type: none"> Stage 1 Audit was conducted by SGS Phils. On November 8, 2023. Refer to Annex "SM4-a" for the Audit Report On November 13, 2023, PNCC submitted its action plan on the findings noted during the Stage 1 Audit. Refer to Annex "SM4-b". The SGS Auditor in its email dated 29 November 2023 accepted the corrective action on the non-critical findings. Refer to Annex "SM4-c" 	
	SO 4	Enhance Mobility of People and Commerce						
		<i>Construction and Development of Expressway Projects</i>						
	SM 5	a.	Lucena-Matnog Expressway / SLEX TR5	Actual Accomplishment	7%	Actual / Target	70% Completion of Detailed Engineering Design (DED)	98.50% accomplishment on DED Services for Segment 1 (Lucena-Gumaca). See Annex SM5-a
		b.	Pasig River Expressway Project (PAREX)	Actual Accomplishment	7%	Actual / Target	50% Completion of Detailed Engineering Design (DED)	88.98% accomplishment on DED Services. Refer to Annex SM5-b
c.		Greater Capital Region Integrated Expressway						
	1.	Northern Access Link (NALEX)	Actual Accomplishment	7%	Actual / Target	50% Completion of Detailed Engineering Design (DED)	29.41% accomplishment on DED Services. Refer to Annex SM5-c	
			3%	50% Completion on Advance Work – Construction of 15 Piers Viaduct		80.1% accomplishment on advance works (15 piers: MMSS3 Balintawak to Tullahan). Refer to Annex SM5-c		

		2. Southern Access Link (SALEX)		5%	Actual / Target	60% Completion of Detailed Engineering Design (DED)	86.37% accomplishment on DED Services. Refer to Annex SM5-d										
	SM 5	3. Central Access Link		1%	All or Nothing	Completion of STOA Negotiation	Awaiting action of TRB concerning STOA negotiation										
		a. C6 Project (FTI – Bicutan)	Actual Accomplishment	7%	Actual / Target	50% Completion of Detailed Engineering Design (DED)	97% accomplishment on DED for Section 2 Realignment. Refer to Annex SM5-e										
		Sub – total		42%													
FINANCE	SO 5	Reinforce Collection System															
	SM 6	Percentage of Receivables Collected	Actual collection	10%	Actual / Target	Collection of the Consigned amount of ₱18 Million by Ley Construction and Development Corporation (LCDC)	On December 6, 2023, the OGCC filed a Manifestation and Motion to Cite against the officers of LCDC in contempt for its failure to consign the rental payment. Refer to Annex SM6										
	SO 6	Improved Equity and Debt Management Service Strategies															
	SM 7	Revenues	Service Income + Share in JVAs + Dividend Income + Interest Income + Rental	10%	Actual / Target	₱581.756 Million	<table border="0"> <tr> <td>Other Income</td> <td>10,435,751</td> </tr> <tr> <td>Rent/Lease Income</td> <td>197,345,068</td> </tr> <tr> <td>Dividend Income</td> <td>50,245,512</td> </tr> <tr> <td>Interest Income</td> <td>87,905,308</td> </tr> <tr> <td>Share in JVAs</td> <td><u>352,950,699</u></td> </tr> </table> <p>The total revenue for the 4th quarter of 2023 translates to 120% of the total projected revenue. Note: Base on unaudited financial statements Refer to Annex SM9</p>	Other Income	10,435,751	Rent/Lease Income	197,345,068	Dividend Income	50,245,512	Interest Income	87,905,308	Share in JVAs	<u>352,950,699</u>
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SM 8	Conversion of Debt-to-Equity	Actual Accomplishment	1%	All or Nothing	Finalization of Debt Payment Scheme with PMO	Awaiting on decision of OP on PNCC's MR											
SM 9	Budget Utilization Rate (BUR)	Actual Disbursement Total Approved COB (Both Net of PS Cost)	7%	Actual / Budget	90%	66% Refer to Annex SM9											
	Sub – total		28%														

LEARNING & GROWTH	SO 7	Development of Manpower					
	SM 10	Percentage of Employees Meeting Required Competencies	Actual Accomplishment	5%	All or Nothing	Establish Baseline	<ul style="list-style-type: none"> The Board in its meeting dated 20 December 2023 approved the Competency Framework including its components such as Competency-Based Job Description and Competency Assessment. Refer to Annex SM10-a The initial implementation of the Competency Assessment was conducted on 27 December 2023 for thirteen (13) employees which is 22% of all regular employees (13 out of 58). 100% of the assessed employees met the required competencies for their position. Refer to Annex SM10-b
			Sub – total	5%			
			TOTAL	100%			