





25 JANUARY 2023

ATTY, MIGUEL E. UMALI President and CEO PHILIPPINE NATIONAL CONSTRUCTION CORPORATION (PNCC) Km. 15 East Service Road, Bicutan Parañague City

ACKNOWLEDGEMENT RECEIPT

LETTER 24 JANUARY 2023

DATE:

RE:

LETTER FROM PNCC TO GCG RE SUBMISSION OF 4TH QUARTER MONITORING REPORT FOR CY 2022

PERFORMANCE EVALUATION SYSTEM (PES)

The said document was officially received by the Governance Commission on 25 January 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: 0-0940-25-01-2023-001395.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG - Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.



24 January 2023

Ref. No.: OP-MEU-003-2023L

MR. ALEX L. QUIROZ

Chairman

GOVERNANCE COMMISSION FOR GOCCS

3rd Foor, BDO Center, 8741 Paseo De Roxas, Makati City, Philippines

Subject

Quarterly Monitoring Report for CY 2022

Performance Evaluation System [PES]

Dear Mr. Quiroz:

In compliance with your letter dated June 6, 2022 regarding the above-stated subject, we transmit herewith the Performance Evaluation System (PES) Monitoring Report for the fourth (4th) quarter of the Calendar Year 2022.

RECEIVED

We trust that you will find the foregoing submission to be in order.

Thank you.

Very truly yours,

MIGUEL E. UMALI

President and CEO TH

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PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

INTERNA	AL P	ROCESS			CUSTOMERS	/ STAKEH	10	LDERS		
SM 4		SM 3	SO 2				SM2	SM1	SO 1	0
a. Lucena-Matnog Expressway / SLEX TR5	Construction and Development of Expressway Projects	ISO Certification	Improve Internal Systems and Procedures		b. Concessionaires	a. Partner Agencies	Percentage of Satisfied Customers	Construction and Development of Real Properties (FCA Properties)	Maximize Stakeholder Value	OBJECTIVE / MEASURES
Actual Accomplishment	ressway Projects	Actual Accomplishment	ocedures	SUBTOTAL	Satisfactory rating / Total number of respondents	Number OF respondents which gave at least a		Actual Accomplishment		FORMULA
5%		5%		20%	5%	5%		10%		WEIGHT
All or Nothing		All or Nothing			0% if below 80%	. Actual / Target		All or Nothing		RATING SCALE
Completion of STOA Negotiation		ISO 9001:2015 Certification			90%	90%		Signed Lease Contract for 2 hectares of Sta. Rita, Bulacan Property		Target
 The STOA was signed by TRB, SMC, O&M Corp. and PNCC on 3 June 2022. In a letter dated 27 June 2022 from Executive Secretary Salvador Medialdea informed TRB Executive Director Alvin A. Carullo that the STOA covering the proposed SLEX TR5 Project has been approved by the President of the Republic of the Philippines. 		 PNCC has completed all the activities of the PDCA cycle required to continue with the Certifying Body (CB) audit. CB selection and evaluation is on-going via alternative method in view of two (2) failed bidding conducted on October 26, 2022 and November 17, 2022. Awaiting for the audit of Certifying Body. 			 PNCC BAC approved the award of Third PNCC BAC approved the award of Third Party Consulting Service to interpret the result of CSS for 2022 on 5 January 2023. The conduct of CSS 2022 is now ongoing. 	CSS 2022 was held on 23 November 2022. (Refer to Annex SM2-1) • PNCC requested from GCG to conduct the CSS in-house. (Refer to Annex SM2-	 Coordination meeting for the conduct of 	Lease Contract with San Miguel Holdings Corporation was signed on May 16, 2022.		4th QUARTER ACCOMPLISHMENT

			INTER	NAL PROCESS				
	SM 5							
b. (FTI-Bicutan)	a. Metro Manila Skyway Stage 3	3. Central Access Link	2. Southern Access Link	1. Northern Access Link	 c. Integrated Airport Toll Expressways Network 		b. Pasig River Expressway Project (PAREX)	OBJECTIVE / MEASURES
Actual Accomplishment	Actual Annual Traffic count divided by Projected Annual Traffic Count				Actual Accomplishment		Actual Accomplishment	FORMULA
2%	10%	1%	7%	3 %		1%	12%	WEIGHT
Actual / Target	Actual / Target			All or Nothing			All or Nothing	SCALE
15% of Segment 1 Completed	51 Million Annual Vehicle Traffic	Completion of STOA Negotiation	Negotiation	Completion of STOA Negotiation		Approval of Final Engineering Design by TRB	Approval of the STOA by the President of the Philippines	Target
As of 31 December 2022, overall percent completion is 3.33%, refer to Annex SM5-2		Awaiting notice from TRB in regard the negotiation of STOA.	 Ihe STOA was signed by TRB, SMC, O&M Corp. and PNCC on 20 June 2022. In a letter dated 27 June 2022 from Executive Secretary Salvador Medialdea informed TRB Executive Director Alvin A. Carullo that the STOA covering the proposed Southern Access Link Expressway (SALEX) Project has been approved by the President of the Republic of the Philippines. 	The STOA was signed by TRB, SMC, O&M Corp. and PNCC on 21 March 2022. In a letter dated 6 May 2022 from Executive Secretary Salvador Medialdea informed TRB Executive Director Alvin A. Carullo that the STOA covering the proposed Northern Access Link Expressway (NALEX) Project has been approved by the President of the Republic of the Philippines.		On-going preparation of Final Engineering Design.	In a letter dated 14 March 2022 from Executive Secretary Salvador Medialdea informed TRB Executive Director Alvin A. Carullo that the STOA covering the proposed PAREX Project has been approved by the President of the Republic of the Philippines.	4th QUARTER ACCOMPLISHMENT

	e WS	α α			SM 7	SO 5	M M M	SO 4	
	Budget Utilization Rate (BUR)	Conversion of Debt-to-Equity			Revenies	Improved Equity and Debt Management Service Strategies	Percentage of Receivables Collected	Reinforce Collection System	
Sub - total	Actual Disbursement Total Approved COB (Both Net of PS Cost)	Actual amount of debt-to-converted-to-equity divided by Actual amount-of-debt to be converted to equity		Share in JVAs + Share in JVAs + Dividend Income + Interest Income + Rental	Soundit od Aice of	Dement Service St	Actual collection / Target Collection		Sub - total
32%	10%	1%		<i>/</i> %	aregies	rationion	6%		38%
	Actual / Budget	All or Nothing		Actual / Target			Actual / Target		
	90%	Finalization of Debt Payment Scheme with PMO		₽521.02M			Collection of at least 50% of Guaranty Deposits from Investors Assurance Corporation (IAC)		
10 00.00 /0 DOT.	Actual disbursement net of PS Cost as of 4th quarter of 2022 is #43,013,789 which translates to 69 83%. BLID	 On July 7, 2022, PNCC received the OP decision on its appeal. On July 22, 2022, PNCC submitted to OP its Motion for Reconsideration on the decision dated July 7, 2022. 	The total revenue (unaudited) as of 31 December 2022 translates to 111.14% of the	Service Income 88,760,527.28 Share in JVAs 279,933,657.51 Dividend Income 41,964,566.80 Interest Income 24,783,143.88 Rental Income 59,467,663.16 Subtotal 494,909,558.63 Other Income 84,144,750.04		Carrida Decoair Will CDL	On April 8, 2021, the IC has issued a clearance to release the P90M collateral held by LBP. Out of the P90M, only P86.156M was cleared for release in favor of PNCC and the remaining P3.44M is withheld pending resolution between all concerned parties. On April 28, 2021, PNCC requested LBP for the immediate release of the P86.156M. On May 5, 2021, the requested amount was released to PNCC by LBP. The P83M out of P86.156M was placed on a High Yield Savings Account with LBP.		

			L	E/	AR	NII	NG 8	k GR	ROWTH	SM 10
										10 Percentage of Employees Meeting Required Competencies
TOTAL	Sub - total									Actual Accomplishment
100%	10%									10%
										All or Nothing
										Establish Baseline
		Assessment shall commence upon finalization of the Job Description for each position.	lotal # no employees / positions for profiling		Total	Realty Department	Department	Office	As of December 31, 2022, the ISO Subcommittee for Competency Framework had reviewed the job description of the following Departments, to wit:	The review of job description of the incumbent employees is on-going. Determination of competency level for each position is on-going at departmental level.
		nence upo escription	56	10.71%	6	2	4	# of employees)22, the IS Ipetency F escription to wit:	ription of t is on-going etency lev departmen
		n for each	41	12.19%	5	2	ω	# of positions	O ramework of the	he j. el for each