





01 MARCH 2022

ATTY. MIGUEL E. UMALI
President and CEO
PHILIPPINE NATIONAL CONSTRUCTION CORPORATION (PNCC)
Km. 15 East Service Road, Bicutan Parañaque City

ACKNOWLEDGEMENT RECEIPT

LETTER 28 FEBRUARY 2022 DATE:

RE:

[E] LETTER FROM PNCC TO GCG RE TRANSMITTAL OF ITS PERFORMANCE EVALUATION SYSTEM (PES) FOR THE 4TH QUARTER MONITORING REPORT FOR CY 2021

The said document was officially received by the Governance Commission on 01 March 2022 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: <u>0-1144-01-03-2022-003903</u>.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG — Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.



28 February 2022

Ref. No.: OP-MEU-018-2022L

MR. SAMUEL G. DAGPIN, JR.

Chairman

MR. MICHAEL P. CLORIBEL

Commissioner

MS. MARITES C. DORAL

Commissioner

GOVERNANCE COMMISSION FOR GOCCS

3rd Floor BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines

SUBJECT:

PERFORMANCE EVALUATION SYSTEM (PES) FOR CY 2021

MONITORING REPORT

(MODIFIED 2021 PERFORMANCE SCORECARD)

Gentlemen:

In compliance with your letter dated 17 January 2022 regarding the above-stated subject, we transmit herewith the Performance Evaluation System (PES) Monitoring Report for the fourth quarter of the Calendar Year 2021.

We trust that you will find the foregoing submission to be in order.

Thank you.

Very truly yours,

MIGUEL E. UMALI

President and CEO

w/att.



PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

	0	BJECTIVE / MEASURES	FORMULA	WEIGHT	RATING SCALE	Target	4th QUARTER ACCOMPLISHMENT			
RS	SO 1	Maximize Stakeholder Value								
KEHOLDE	SM1	Construction and Development of Real Properties (FCA Properties)	Actual Accomplishment	12%	All or Nothing	Signed Lease Contract for 9.9 hectares of FCA Property	Awaiting approval Office of the President of the Philippines on proposed leased and development of 9.9 hectare FCA property.			
Ā	SM2	Percentage of Satisfied Customers					CSS was conducted on 19 January 2022.			
CACUSIOMERS/SIAREHOLDERS		a. Partner Agencies	Number OF respondents which gave at least a	2.5%	Actual / Target	90%	On-going sourcing of third party to conduct the analysis of the survey.			
CACUST		b. Concessionaires	Satisfactory rating / Total number of respondents	2.5%	80%	90%				
			SUBTOTAL	17%						
	SO 2	O 2 Improve Internal Systems and Procedures								
INTERINAL PROCESS	SM 3	ISO Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certification	 The PNCC Board in its meeting dated 22 October 2021 adopted the QMS and acknowledged its support and commitment to QMS. Refer to Annex "A". Refresher Course for Internal Quality Auditors and Planning sessions was held on November 18 and 19, 2021 in preparation for the conduct of internal audit. Refer to Annex "B". Internal Audit scheduled on 2nd of December 2021 was moved to last week of February 2022 in view of intervening activities needing attention of the concerned IQAs and auditees. 			

	0	BJECTIVE / MEASURES	FORMULA	WEIGHT	RATING SCALE	Target	4th QUARTER ACCOMPLISHMENT		
		Construction and Development of Expressway Projects							
s	SM 4	a. Lucena-Matnog Expressway / SLEX TR5	Actual Accomplishment	7%	All or Nothing	Commencement/Continuation of STOA Negotiation	On-going discussion on review and completion of other documents required to continue the STOA negotiation.		
				3%		Project Groundbreaking	No update yet.		
		b. Pasig River Expressway Project (PAREX)	Actual Accomplishment	12%	All or Nothing	Completion of STOA Negotiation	 The STOA was signed by TRB, SMC, O&M Corp. and PNCC on September 21, 2021. Awaiting the approval of the STOA by the President of the Philippines. 		
				1%		Project groundbreaking	Project Groundbreaking was held on September 24, 2021.		
		c. Integrated Airport Toll Expressways Network	Actual Accomplishment	7%	All or Nothing	TRB Declaration as Tollroad Project	The TRB in its letter dated June 11, 2021, their Board in its meeting dated June 9, 2021, declared the IATEN Project as a Toll Road.		
				3%		On-going Discussions of Legal, Technical and Financial Aspects in the Negotiations	On-going discussion on review and completion of other documents required to continue the STOA negotiation. Refer to Annex "C".		
S	SM5	Payroll Transition from Manual to ATM	Actual number of employees enrolled for ATM payroll divided by Total Number of Employees x Weight	5%	Actual / Target x Weight	100% Implementation (All regular employees enrolled to Atm payroll)	All regular employees have been enrolled for ATM payroll. 1st ATM payroll commenced on January 15, 2021.		
	SO 3 Enhance Mobility of People and Commerce								
S	6M 6	, , ,	Actual Annual Traffic count divided by Projected Annual Traffic Count		Actual / Target		Total traffic count from its actual operation in July 2021 up to December 31, 2021 is 13,576,852 . Refer to Annex "D".		
		b. (FTI-Bicutan)	Actual Accomplishment	5%	Actual / Target	15% of Segment 1 Completed	Refer to Annex "E"		
			Sub – total	60%					

	SO 4	Reinforce Collection System								
	SM 7	Percentage of Receivables Collected	Actual collection / Target Collection	7%	Actual / Target	100 % Collection of Judgment / Monetary Award of PMMA (P 100.55M)	The MR of PNCC is now submitted for resolution of the COA.			
	SO 5	Improved Equity and Debt Management Service Strategies								
FINANCE	SM 8	Revenues	Service Income + Share in JVAs + Dividend Income + Interest Income + Rental	7%	Actual / Target	₽402.09M	Q3 2021: Service Income - 38,250,751.00 Share in JVAs - 109,539,549 Dividend Income - 24,033,527 Interest Income - 12,888,609 Rental - 25,7798,351 210,491,787 The revenues for 3 rd Quarter of 2021 translates to 52,34% of the total target based on COB.			
	SM 9	Conversion of Debt-to-Equity	Actual amount of debt-to-converted-to-equity divided by Actual amount-of-debt to be converted to equity		All or Nothing	Finalization of Debt Payment Scheme with PMO	The Office of the President of the Philippine has yet to resolve the appeal filed by PNCC			
		Sub – total								
න්	SO 6	Development of Manpower								
GROWTH	SM 10	Develop Competency Framework	Actual Accomplishment	5%	All or Nothing	Board-approved Competency Framework	The ISO Subcommittee for Competency Framework has submitted to the Board the Competency Framework on 29 April 2021 and it was approved by the Board on May 19, 2021.			
		Sub – total								
			TOTAL	100%						