

**BOARD ACCOMPLISHMENT FOR 2021 – WORK DONE AND ISSUES ADDRESSED**

Name of Committee	Work Done	Issues Addressed
Audit Committee	Adoption of the new Internal Audit Charter of PNCC in lieu of the old charter	Revision of existing Internal Audit Charter
Business Development Committee	Recommend the disposal of the Sta. Rita and Bocaue Properties be effected via the mode of competitive / Swiss challenge	PNCC exercised due diligence in the disposal of its non-investment property
Corporate Governance Committee	Extended the services of the Head of Materials Management Division for a period of one year one (1) year commencing on 28 December 2019 until 27 December 2020	Ratify the previously issued memorandum extending the services of the Head of the MMD for a period of one (1) year commencing on 28 December 2019 until 27 December 2020
Collective Board Decision	Authorized the President and CEO to sign for and on behalf of PNCC the Deed of Assignment of Usufruct in favor of PAREX CORP. in relation to the Pasig River Expressway Project	Contractual obligation of the company with the joint venture partner.
	Integrated the Related Third-Party Transaction Committee with the Corporate Governance Committee	Compliance with Corporate Governance Code

	Nominated and elected Director Salvador B. Calanoy IV as Company Treasurer	Fill up the vacancy in the company
	Authorized Management and PAN Committee to renegotiate with the GCG the items pertaining to SM 1, 4 and 6 of the 2020 Scorecard including the distribution of the rating and some output that may not be capable of being complied with by the Company	Setting of targets on Performance Scorecard that can be accomplished by the company
	Authorized the President and CEO to execute and sign necessary papers for the cancellation of or retirement of its 2 <sup>nd</sup> business permit and consolidate the same with its 1 <sup>st</sup> or older business permit.	Correct the documentation of the company in regard its business permit
	Approved the supplemental budget amounting to ₱239,000 to implement AO No. 20 series of 2020 granting the gratuity pay up to a maximum of PESOS: Three Thousand (PHP3,000.00) each worker for Fiscal Year 2019 to Job Order and Contract of Service workers in Government to be	Compliance with AO No. 20 series of 2020

	funded against the GOCC's Corporate Operating Budget (COB).	
	Accepted the Letter of Intent / Proposal of Geosolid, Inc. to lease the Sta. Rita Property subject to the further evaluation of documents to be submitted in accordance with Stage 2 of the competitive Swiss challenge procedure as provided under the PNCC Special Guidelines for Lease	Maximize rental income from Sta. Rita property
	Postponement of the Annual Stockholders' Meeting due to the unavailability of some important necessary documents	Compliance with SEC rules
	Approved the payment of COVID-19 hazard pay pay in the amount of PESOS: Five Hundred (PHP500.00) per day be given to PNCC employees who are required to physically report for work during the implementation of the ECQ.	In compliance with Section 1 of Administrative Order No. 26 authorizes the National Government Agencies (NGAs), including state universities and colleges (SUCs), Government owned or controlled corporations (GOCCs) to grant COVID-19 Hazard Pay to personnel who physically report for work during the implementation of

		an Enhanced Community Quarantine
	Approved the early release of the mid-year bonus of employees, which is equivalent to one month basic salary scheduled to be released not earlier than May 15 of every year, was tapped as a viable source of extending financial assistance to the PNCC brought about by the COVID 19 pandemic	In response to Pres. Rodrigo Roa Duterte's call to help one another during this COVID-19 pandemic and the State policy of affording full protection to labor
	Expressed sorrow over the death of Mr. Jomar S. Ang, son of Chairman Ramon S. Ang of San Miguel Corporation, who passed away on 11 April 2020 and convey the Board's deepest sympathy and condolences to Chairman Ramon S, Ang and his bereaved family	Expression of sympathy on the death of immediate family of the company's joint venture partner
	Approved the realignment of the budget allocated for the Company's Team Building activity in the amount of PESOS: Three Hundred Sixty Two Thousand Five Hundred (PHP362,500.00) in order to finance the anti-flu and anti-pneumonia	Precautionary measure of Management in adopting to the new normal, ensuring in the process, the health, safety, and well-being of all concerned after the lifting of the quarantine in Metro Manila

	vaccines to be administered to all PNCC employees and the members of the Board of Directors	
	Authorized Atty. Ilie Gamata to represent the company in the STOA negotiation of the PAREX Project	To protect the interest of the company in JV company