

RELATED PARTY TRANSACTIONS

Key Management Compensation

Key Management includes the board of directors, all members of management and other company officers. Key management compensation totaled P14.112 million and P17.008 million in 2019 and 2018, respectively. A breakdown of these amounts as follows:

	2019	2018
Salaries and wages	8,285,681	10,774,682
Other benefits	1,938,589	2,564,416
Per diem	3,887,600	3,668,800
	14,111,870	17,007,898