



**PHILIPPINE NATIONAL  
CONSTRUCTION CORPORATION**

BUREAU OF INTERNAL REVENUE  
LARGE TAXPAYERS SERVICE  
LARGE TAXPAYERS ASSISTANCE DIVISION  
Date **JUL 23 2019**  
**RECEIVED**

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**


The Management of Philippine National Construction Corporation is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2018 and 2017, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

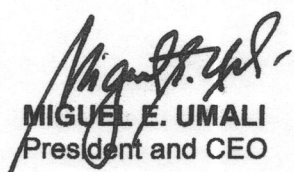
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

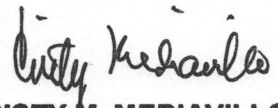
The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders of the Company.

The Commission on Audit, the independent auditor mandated by the Philippine Constitution to audit government-owned or controlled corporations, has audited the financial statements of the Company in accordance with the International Standards of Supreme Audit Institutions, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such audit.

  
**HERCULANO C. CO, JR.**  
Chairman of the Board

  
**MIGUEL E. UMALI**  
President and CEO

  
**CRISTY M. MEDIAVILLO**  
Head, Treasury

**MAY 29 2019**

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_ affiants exhibiting to me their Tax Identifications, as follows:

<u>Names</u>	<u>Tax Identification No.</u>
Herculano C. Co, Jr.	167-383-105
Miguel E. Umali	106-974-003
Cristy M. Mediavillo	118-060-474

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Book No. 41  
Series of 2019

**ATTY JESUS F. APUYOD**  
APPOINTMENT NO. 1 (2018-2019)  
NOTARY PUBLIC FOR TAGUIG  
UNTIL DECEMBER 31, 2019  
4140 GEN. SANTOS AVE., LOWER BICUTAN, TAGUIG CITY  
ROLL NO. 1225  
PTR NO. A-262183913 JAN 2019 TAGUIG CITY  
IBP LIFETIME MEMBER  
MORNING COMPLIANCE CENTER