



108172016001840

**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. 0000030939  
Company Name PHIL. NATL. CONS. CORP.  
Industry Classification  
Company Type Stock Corporation

**Document Information**

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COVER SHEET

3 0 9 3 9  
S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L  
C O N S T R U C T I O N C O R P O R A T I O N  
(Company's Full Name)

P N C C C O M P L E X K M 1 5 E A S T S E R V I C  
E R O A D B I C U T A N P A R A N A Q U E C I T Y  
(Business Address: No. Street City / Town / Province)

JANICE DAY E. ALEJANDRINO  
Contact Person

846-2906  
Company Telephone Number

1 2 3 1  
Month Day  
Fiscal Year

17-C  
FORM TYPE

0 3 4th Tuesday  
Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel Concerned

File Number

LCU

Document ID

Cashier

STAMPS

## PHILIPPINE NATIONAL CONSTRUCTION CORPORATION

-----  
(Company's Full Name)

PNCC Complex, Km. 15 East Service Road, Bicutan, Parañaque City

-----  
(Company's Address)

846-3045

-----  
(Telephone Number)

December 31

last Tuesday of the month of March

-----  
(Fiscal Year Ending)  
(month and day)

-----  
(Annual Meeting)

-----  
(Term Expiring On)  
-----

### SEC Form 17-C : Item 5. Legal Proceedings

-----  
(Form Type)

N.A.

-----  
(Amendment Designation, if applicable)

N.A.

-----  
(Period Ended Date)

N.A.

-----  
(Secondary License Type and File Number)

\_\_\_\_\_  
Cashier

\_\_\_\_\_  
LCU

\_\_\_\_\_  
DTU  
30939

\_\_\_\_\_  
S.E.C Registration Number

\_\_\_\_\_  
Central Receiving Unit

\_\_\_\_\_  
File Number

\_\_\_\_\_  
Document I.D.

## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **16 August 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **30939**      3. BIR Tax Identification No. **000-058-330-000**
4. **PHILIPPINE NATIONAL CONSTRUCTION CORPORATION**  
Exact name of issuer as specified in its charter
5. **Manila, Philippines** ..... 6. XXXXXXXXXX (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. **PNCC Complex, Km 15, East Service Road, Bicutan, Parañaque City, Metro Manila....**  
Address of principal office      Postal Code
8. **(632) 846 3045**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding  
**174,444,759**

Common

11. Indicate the item numbers reported herein:

**Item 5. Material Legal Proceedings**

Please see attached.

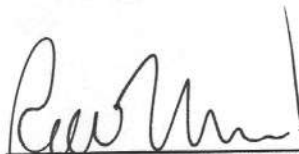
**SIGNATURES**

\_\_\_\_\_

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE NATIONAL CONSTRUCTION CORPORATION.**

Issuer

A handwritten signature in black ink, appearing to read 'Renato M. Monsanto', written over a horizontal line.

**RENATO M. MONSANTO**  
Assistant Corporate Secretary

Date **16 August 2016**

PSE Disclosure Form 4-26 – Legal Proceedings

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

## DISCLOSURE

Subject of Disclosure	:	Asiavest Merchant Berhad Ltd. (Asiavest) filed an Urgent Motion to Resolve involving the enforcement of a foreign judgment against the Issuer
Background / Description of the Disclosure	:	Asiavest filed the Motion to Resolve which pertains to Civil Case 56368 filed in 1988 involving the enforcement of a foreign judgement against the Issuer totaling Malaysian Ringgit (MYR) 5,108,290.23
Name of the court or agency in which the proceedings are pending	:	Pasig City Regional Trial Court (RTC) Br. 67
Date Instituted	:	July 14, 1988
Docket Number	:	G.R. No. 110263
Principal Parties	:	Asiavest Merchant Berhad vs. Court of Appeals and Philippine National Construction Corporation
Nature and description of the legal proceedings	:	<p>This case involves the enforcement of a foreign judgment rendered against the Issuer in Malaysia for guarantees it issued on various construction projects involving Malaysian Ringgit (MYR) 5,108,290.23. The trial court and the Court of Appeals rendered a decision in favor of the Issuer.</p> <p>The Supreme Court (SC) rendered a decision reversing the decision of the Court of Appeals. The SC ordered the payment of the foreign award in 2001. The trial court issued a Writ of Execution in 2002, and which was partially satisfied but the Issuer later asked for its temporary suspension by moving to quash the writ because of: (a) change of the party's status making the execution inequitable; and, (b) the claim has already prescribed under Malaysian laws. The RTC finally denied the Issuer's motion to quash last year, including the subsequent Motion for Reconsideration. The Issuer have since filed a Petition for Certiorari which is pending in the Court of Appeals. In the meantime, Asiavest's counsel filed for Ex-Parte</p>

		Motion for Issuance of Alias Writ of Execution last April 2016 to enforce the 2002 Writ. The Issuer have since opposed it, prompting Asiavest to file its Urgent Motion to Resolve.
Effect(s) on the Issuer's business or operations, if any	:	N.A.
Other relevant information	:	N.A.